ECONOMIC INDICATORS

22 - 06 - 2012

EXCHANGE RATES (Rs. per unit)

EXCHANGE RATES	Week ending	Week ago	Year ago
(Rs. per unit)	June 22		
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US$	132.58	132.09	109.59
STG	207.00	205.40	177.65
Yen	1.65	1.67	1.37
Euro	166.50	166.78	157.40
INR (1)	2.36	2.37	2.45
SDR (As at 21 June, 2012)	201.57	200.22	175.13

Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month	Apr 2012	Month ago	Year ago
Purchases	0.00	124.59	0.00
Sales	153.70	177.95	127.55

	Week ending	Week ago	Year ago
Average Daily Interbank Volume (US$ Mn.)	47.21	44.01	76.57
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$)			
1 Month	133.49	132.95	109.84
3 Months	135.76	135.16	110.29
Average Daily Interbank Forward Volume (US$ mn)	17.43	19.27	29.68
Outstanding Forward Volume (US$ mn) (As at 21 June, 2012)	1,126.63	1,117.78	1,325.14

In nominal terms the Rupee depreciated against US$, STG and SDR while it appreciated against the Yen, Euro and INR.
(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Retail Prices

Item	Average 21.06.12	Week Ago
Rice		
Samba	68.00	68.00
Kekulu (Red)	53.00	55.00
Beans	160.00	150.00
Cabbage	80.00	70.00
Carrots	170.00	160.00
Tomatoes	140.00	130.00
Pumpkins	70.00	70.00
Snakegourd	170.00	110.00
Brinjals	80.00	70.00
Ash-Plantains	80.00	70.00
Red-Onions (Imported)	n.a	n.a
Big-Onions (Imported)	n.a	110.00
Potatoes (Imported)	110.00	110.00
Dried Chillies (Imported)	220.00	220.00
Dhal (Indian)	140.00	140.00
Eggs (Red) (Each)	13.00	14.00
Coconut (Each)	35.00	35.00
Fish		
Kelawalla	760.00	740.00
Balaya	480.00	n.a
Salaya	160.00	260.00
Paraw (Small)	860.00	880.00

SHARE MARKET

	Week ending 21 June'12	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	5,042	4,923	6,928
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,507	4,382	6,516
Average Daily Turnover (Rs mn)	547	284	2,019
Market Capitalization (Rs bn)	1,920.8	1,875.2	2,384.4

Both the All Share Price Index and the Milanka Price Index have increased by 119 and 125 index points respectively. The Average Daily Turnover has increased by Rs 263 mn.

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended		Week ending June 20 2012 Rs. Mn	Week ending June 13, 2012 Rs. Mn
Outstanding Stock of			
Government Securities			
T-bills	Outstanding	772,866	775,682
	o/w, amounts held by PDs	59,171	58,999
	o/w, amounts held by Foreign Investors	88,984	89,176
T-bonds	Outstanding	2,273,486	2,264,012
	o/w, amounts held by PDs	26,902	27,403
Primary Issues	o/w, amounts held by Foreign Investors	234,247	234,087
T-bills	Amount Offered	12,000	15,000
	Total Bids Received	27,213	27,708
	Total Bids Accepted	16,273	10,867
T-bonds	Amount Offered	0	0
	Total Bids Received	0	0
	Total Bids Accepted	0	0
Latest Primary Issues			
T-bills	<= 91 days	11.04%	10.95%
	<182 days	12.47%	12.29%
	<364 days	12.78%	12.67%
T-bonds			
<2 year	Last Issue	0.00%	0.00%
2 year	Last Issue (02.04.12)	11.46%	11.46%
3 year	Last Issue (11.05.12)	13.50%	13.50%
4 year	Last Issue (02.04.12)	11.80%	11.80%
5 year	Last Issue (11.05.12)	14.00%	14.00%
6 year	Last Issue (16.04.12)	12.30%	12.30%
10 year	Last Issue (01.02.12)	10.25%	10.25%
15 year	Last Issue (01.03.11)	9.30%	9.30%
20 year	Last Issue (01.02.12)	11.00%	11.00%
Secondary Market Activities			
T-bills			
Outright Transactions			
	Purchased	1,212	4,420
	Sold	8,214	13,988
Repo Transactions			
	Repurchase	30,971	22,366
	Reverse Repurchase	2,836	2,115
T-bonds			
Outright Transactions			
	Purchased	6,216	2,522
	Sold	5,729	3,674
Repo Transactions			
	Repurchase	37,495	56,572
	Reverse Repurchase	3,172	7,186

Item/Week Ended		Week Ending June 20, 2012 After tax	Week Ending June 13, 2012 After tax
Secondary Market Weighted Average Yield Rates			
Treasury Bills			
Purchased			
	<= 91 days	11.00%	11.00%
	<= 182 days	12.30%	12.15%
	<= 364 days	12.70%	12.65%
Sold			
	<= 91 days	10.90%	10.85%
	<= 182 days	12.20%	12.05%
	<= 364 days	12.60%	12.55%
Treasury Bonds			
Purchased			
	<= 1 year	0.00%	0.00%
	<= 2 year	13.25%	13.30%
	<= 3 year	13.85%	13.80%
	<= 4 year	14.05%	14.00%
	<= 5 year	14.20%	14.20%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	> 15 year	0.00%	0.00%
Sold			
	<= 1 year	0.00%	0.00%
	<= 2 year	13.15%	13.15%
	<= 3 year	13.75%	13.72%
	<= 4 year	14.00%	13.80%
	<= 5 year	14.10%	14.12%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	> 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 21/06/2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012A	2	01/08/12	99.49	11.22	99.51	11.00
08.84% 2013A	2	05/10/13	95.28	12.90	95.48	12.73
09.22% 2013A	2	21/11/13	94.99	13.20	95.11	13.10
06.60% 2014A	2	01/02/14	90.70	13.18	90.93	13.00
09.00% 2014A	2	01/10/14	91.20	13.60	91.56	13.40
06.75% 2013A	3	01/09/13	93.28	12.97	93.50	12.76
08.50% 2015A	3	01/11/15	86.09	13.80	86.33	13.70
13.50% 2012B	4	01/07/12	100.06	10.65	100.07	10.23
13.50% 2013A	4	01/02/13	100.65	12.30	100.77	12.09
11.50% 2013A	4	15/06/13	98.94	12.68	99.14	12.45
07.00% 2014A	4	01/03/14	90.74	13.26	90.92	13.13
06.60% 2014B	4	01/06/14	88.69	13.39	88.98	13.20
06.20% 2015A	4	15/01/15	84.54	13.53	84.73	13.43
06.20% 2015B	4	15/06/15	82.22	13.65	82.49	13.53
08.00% 2016B	4	01/06/16	82.13	14.05	82.23	14.01
11.25% 2014A	5	15/07/14	96.15	13.43	96.49	13.23

MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 22.06.12	Week ago Avg	Month ago	Rs/Kg Year ago
Samba	59.10	60.40	56.54	61.83
Sudu Kekulu	43.48	43.50	42.62	50.58
Raw Red	41.72	42.50	43.49	51.92
Nadu	46.48	46.50	46.07	52.71

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 21 June'12	Week ago	Year ago
Inter-bank Call Money Turnover (a)	12,583	13,127	16,383
Central Bank Holdings(a)			
Treasury Bills	229,581	231,502	1,393

(a) Daily average for week

CREDIT CARDS *

	2012 End Mar**	2012 End Feb	2011 End Dec
Total number of Active Cards	881,175	874,400	862,352
Local (accepted only locally)	61,103	61,148	61,320
Global (accepted globally)	820,072	813,252	801,032
Outstanding balance (Rs mn)	38,531	38,179	37,637
Local (accepted only locally)	1,099	1,117	1,098
Global (accepted globally)	37,432	37,061	36,539

* Issued by Licensed Commercial Banks
** Provisional

WAGE RATE INDICES

	2012 (a) March	2011 March	% Change
Central Government Employees (1978 = 100) (b)	5,304.7	4,964.5	6.9
Workers in Wages Boards			
Trades (1978 = 100)	3,662.4	2,936.1	24.7
Agriculture	4,433.6	3,336.9	32.9
Industry & Commerce	2,402.1	2,402.1	0.0
Services	1,851.8	1,851.8	0.0

(a) Provisional
(b) Non-executive officers and minor employees

INTEREST RATES (%)

INTEREST RATES (%)	Week ending June 22	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	13.59	13.79	9.39
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.04	10.95	7.12
– 182 days	12.47	12.29	7.21
- 364 days	12.78	12.67	7.35
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	10.61	10.29	8.00
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	10.69	10.61	8.00
7 days	11.00	11.00	8.06
1 Month	11.50	11.50	8.13
3 Months	12.13	12.20	8.22
6 Months	13.08	13.13	8.37
12 Months	13.70	13.75	8.51

	Apr 2012	Month ago	Year ago
Saving Deposits – Commercial Banks	0.75-9.00	0.75-9.00	1.50-8.50
One Year Fixed Deposits – Commercial Banks	5.74-14.50	5.74-14.25	5.05-10.65

	May 2012	Month ago	Year ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	8.28	8.33	6.30
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	10.38	10.56	8.24

	Apr 2012	Month ago	Year ago
Commercial Bank Average Weighted Lending Rate (AWLR)	14.36	14.09	13.71
	May 2012	Month ago	Year ago
Saving Deposits – NSB	5.00	5.00	5.00
One Year Fixed Deposits – NSB	11.50	11.50	8.50

	(03 Y & 01 Mth)	(05 Y & 02 Mths)	(06 Y & 09 Mths)
Treasury Bonds Auction	08.05.12	08.05.12	10.04.12
Coupon rate	6.20	5.80	5.65
Weighted Average Yield (Excluding 10% withholding tax)	13.50	14.00	12.50

Call money rates remained between 10.00 to 10.75 percent during the week.

* AWPR – Average for the month of May 2012 – 13.32

Bankwise-AWPR	Week ending 22.06.12	Week Ago
Bank of Ceylon	13.88	13.67
People's Bank	15.86	14.84
Hatton National Bank	14.88	14.52
Commercial Bank Of Ceylon	14.42	14.81
Sampath Bank	14.56	15.33
Seylan Bank	16.64	15.55
Union Bank of Colombo	15.75	14.48
Pan Asia Banking Corporation	11.75	11.75
Nations Trust Bank	14.65	14.49
DFCC Vardhana Bank	14.74	15.18
NDB Bank	15.85	15.85
Amana Bank	-	-
HSBC	11.71	11.66
Standard Chartered Bank	13.10	13.34
Citi Bank	11.58	11.78
Deutsche Bank	11.50	10.75
Habib Bank	14.12	14.12
Indian Bank	14.76	14.76
Indian Overseas Bank	14.00	14.00
MCB Bank	14.02	11.44
State Bank of India	14.89	14.89
Public Bank	12.70	10.74
ICICI Bank	14.40	12.32
Axis Bank	-	-

OPEN MARKET OPERATIONS

OPEN MARKET OPERATIONS

	18.06. 2012	19.06. 2012	20.06. 2012	21.06. 2012	22.06 2012
Repo Auction					
Amount Offered (Rs bn)	1.00	-	-	-	1.00
Bids received (Rs bn)	2.98	-	-	-	1.05
Amount accepted (Rs bn)	1.00	-	-	-	1.00
Weighted Average Yield (% p.a.)	9.58	-	-	-	9.48
Standing Facilities (Volumes)					
Repo (Rs bn)	0.43	5.73	0.86	2.42	0.59
Reverse Repo (Rs bn)	-	-	-	-	-

AVERAGE WHOLESALE PRICES PETTAH MARKET

	Week Ending 21.06.12	Week Ago	Month Ago	Year Ago Annual Avg
Rice (Rs/Kg)				
Samba	61.50	61.50	61.60	63.26
Kekulu (Red)	44.00	45.50	46.50	51.52
Beans	140.00	150.00	117.00	124.23
Cabbage	50.00	60.00	40.00	60.04
Carrots	120.00	150.00	68.00	105.29
Tomatoes	110.00	110.00	127.00	84.35
Pumpkins	85.00	60.00	25.40	36.81
Snakegourd	70.00	80.00	84.20	49.48
Brinjals	55.00	60.00	76.00	55.93
Ash-Plantains	40.00	40.00	36.00	54.33
Red-Onions (Local)	115.00	115.00	87.00	113.60
Big-Onions (Local)	n.a	n.a	n.a	63.53
Potatoes (N'Eliya)	n.a	119.50	91.30	96.28
Dried Chillies (Imported)	186.00	190.00	151.88	239.13
Dhal (Indian)	122.00	122.00	126.40	113.15
Eggs (Red) (Each)	12.80	13.25	7.76	10.75
Coconut (Each)	26.00	27.00	27.60	34.10
Fish (Rs/Kg)*				
Kelawalla	420.00	450.00	442.00	351.20
Balaya	390.00	330.00	330.00	244.52
Salaya	180.00	130.00	108.00	112.37
Paraw (Small)	480.00	480.00	460.00	426.60

AVERAGE RETAIL PRICES PETTAH MARKET

	Week ending 21.06.12	Week ago	Month ago	Year ago Annual avg
Rice (Rs/Kg)				
Samba	68.00	68.00	68.00	68.84
Kekulu (Red)	55.00	55.00	54.80	58.41
Beans	160.00	180.00	140.00	147.49
Cabbage	80.00	80.00	64.00	91.57
Carrots	140.00	180.00	90.00	131.18
Tomatoes	140.00	140.00	160.00	114.71
Pumpkins	100.00	80.00	48.00	58.24
Snakegourd	90.00	150.00	110.00	73.40
Brinjals	80.00	90.00	102.00	81.57
Ash-Plantains	60.00	60.00	55.00	76.57
Red-Onions (Local)	140.00	140.00	118.00	157.83
Big-Onions (Local)	n.a	n.a	n.a	78.89
Potatoes (N'Eliya)	130.00	130.00	112.00	115.31
Dried Chillies (Imported)	190.00	200.00	196.00	270.58
Dhal (Indian)	140.00	140.00	146.00	134.94
Eggs (Red) (Each)	13.00	13.50	8.00	11.21
Coconut (Each)	28.00	30.00	34.80	40.64
Fish (Rs/Kg)*				
Kelawalla	550.00	520.00	534.00	460.67
Balaya	500.00	410.00	456.00	331.82
Salaya	220.00	190.00	150.00	141.59
Paraw (Small)	700.00	560.00	544.00	514.77

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

DAUMBULLA MARKET

Week Ending – 21 June, 2012 (Rs/Kg)

Food Item	Wholesale (Average)	Retail (Average)
Rice		
Samba	59.80	65.30
Kekulu (Red)	44.90	49.40
Vegetables		
Pumpkins	61.50	84.50
Snakegourd	45.20	74.00
Ash-Plantains	27.50	48.50
Beans	136.50	168.50
Carrots	90.50	132.50
Tomatoes	81.00	121.00
Other Foods		
Potatoes (N'Eliya)	100.50	119.50
Dried Chillies (Imported)	188.50	216.00
Big-Onions (Local)	n.a	n.a
Red-Onions (Local)	102.50	125.00
Coconut (Each)	21.80	30.00

PRICE INDICES

	May 2012	Month ago	Year ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	162.1	159.8	151.5
Annual Average Change %	5.6	5.7	6.6
Year-on-Year Change %	7.0	6.1	8.2
Core Inflation - (CCPI) (2006/07 = 100)	157.7	156.7	150.5
Annual Average Change %	6.0	6.3	6.9
Year-on-Year Change %	4.8	5.2	8.4
	Mar 2012*	**Month ago**	**Year ago**
Wholesale Price Index (WPI) (1974 = 100)	4,323.3	4,162.2	4,563.0
Annual Average Change %	2.8	5.1	13.0

*Provisional

AGRICULTURAL PRODUCTION

	2012* Jan-Apr	2011 Jan-Apr	% Change
Tea (mn kg)	104.1	107.3	-2.9
Rubber (Mn Kg)	55.1	57.2	-3.7
	Jan-Mar	Jan-Mar	
Coconuts (mn nuts)	718.8	602.5	19.3

* Provisional

EXTERNAL FINANCE

		2012(a) End April	2011 End Dec	% Change
External Assets				
Total Reserves (b) (c)	US $ Mn	7,258.0	7,199.0	0.8
	Rs Mn	949,130.1	819,978.0	15.8
Gross Official Reserves (b)(c)	US$ Mn	5,834.7	5,957.6	-2.1
	Rs Mn	763,003.7	678,583.9	12.4
		2012(a) April	2011 April	% Change
Worker's Remittances				
Inflows	US$ Mn	475.2	414.8	14.5
	Rs Mn	61,133.2	45,752.3	33.6
Outflows	US$ Mn	3.8	41.0	-90.6
	Rs Mn	490.0	4,519.2	-89.2
Net	US$ Mn	471.4	373.9	26.1
	Rs Mn	60,643.2	41,233.1	47.1

(a) Provisional
(b) Excluding ACU Receipts
(c) By end April 2012, the total level of foreign reserves were equivalent to 4.15 months of imports and the gross official reserves were equivalent to 3.34 months of imports.

INTERNATIONAL COMMODITY PRICES

		2012 April	2011 April	% change
Colombo Auction Price				
Tea prices	Rs/kg	409.89	371.83	10.2
	US$/kg	3.19	3.37	-5.5
Imports (CIF)				
Rice	Rs/mt	92,101	92,474	-0.4
	US$/mt	716	838	-14.6
White sugar	Rs/mt	81,543	42,528	91.7
	US$/mt	634	386	64.4
Crude oil	Rs/barrel	15,595	13,174	18.4
	US$/barrel	121	119	1.5
Wheat	Rs/mt	39,422	39,665	-0.6
	US$/mt	306	360	-14.8

GOVERNMENT DEBT

	2012* End Mar	Month ago	Year ago
Total domestic debt (Rs bn)	3,055.8	3,008.1	2,674.7
of which			
Treasury bills	658.9	628.9	582.2
Treasury bonds	1,942.1	1,921.3	1,670.2
Rupee loans	62.0	62.0	85.8
Total foreign debt (Rs bn)	2,649.0	2,526.1	2,054.8
Total outstanding govt debt (Rs bn)	5,704.9	5,534.1	4,729.6

* Provisional
Total outstanding government debt increased by 11.1 percent compared to end December 2011.

TRADE INDICES** (1997 = 100)

	2011** February	Month ago	Year ago
Total exports			
Value	122.3	127.9	113.7
Quantity	112.0	106.0	106.4
Unit value	109.2	120.7	106.9
Total imports			
Value	141.5	171.4	110.6
Quantity	123.2	134.2	98.2
Unit value	112.6	127.7	114.8
Terms of Trade	94.9	94.5	95.1

* In US$ terms
** Provisional

COMMERCIAL PAPER ISSUES (1)

	2011* End Dec	2011 End Nov	2010 End Dec
Total issues (Rs bn)	13.6	9.2	12.3
Outstanding (at the end of the period) (Rs bn)	7.7	5.6	4.3

* Provisional

(1) Based on the information provided by licensed commercial banks and licensed specialised banks.

MONEY SUPPLY

	2012(a) April	Month ago	Year ago
M1 (Rs. bn)	444.2	448.6	423.5
M2 (Rs. bn)	2,353.5	2,321.2	1,935.7
M2b (Rs. bn)	2,719.2	2,672.8	2,212.1
Net Foreign Assets of the Banking System (Rs. bn) (b)	20.5	19.5	333.9
Net Domestic Assets of the Banking System (Rs. bn)(b)	2,698.7	2,653.3	1,878.2
Net Credit to Government (Rs. bn)	1,028.5	996.5	697.7
Credit to Corporations (Rs. bn)	257.2	247.1	125.0
Credit to the Private Sector (Rs. bn)	2,179.8	2,161.1	1,626.2
Reserve Money (Rs. bn)	449.3	471.1	405.5
Annual Change (%)			
M1	4.9	7.0	20.3
M2	21.6	22.2	20.7
M2b	22.9	22.8	18.4
Net Foreign Assets of the Banking System (b)	-93.9	-94.2	-8.3
Net Domestic Assets of the Banking System (b)	43.7	44.0	24.8
Net Credit to Government	47.4	51.2	6.4
Credit to Corporations	105.8	94.2	17.8
Credit to the Private Sector	34.0	35.2	31.1
Reserve Money	10.8	23.3	24.8

(a) Provincial
(b) In relation to M2b

EXTERNAL TRADE

		2012 Jan-April	2011 Jan-April	% Change
Exports	Rs mn	402,950	378,297	6.5
Agricultural		87,831	90,262	-2.7
Industrial		301,347	286,397	5.2
Mineral		3,018	1,315	129.6
Other		10,753	324	3220.6
Imports	Rs mn	807,580	655,722	23.2
Consumer goods		136,431	130,477	4.6
Intermediate goods		468.457	392,894	19.2
Investment goods		201,270	130,489	54.2
Other		1,423	1,863	-23.6
Trade Balance	Rs mn	-404,630	-277,426	-45.9
Exports	US$ mn	3,314	3,419	-3.1
Agricultural		720	816	-11.8
Industrial		2,478	2,589	-4.3
Mineral		24	12	102.9
Other		92	3	3060.2
Imports	US$ mn	6,634	5,928	11.9
Consumer goods		1,115	1,180	-5.5
Intermediate goods		3,849	3,552	8.4
Investment goods		1,657	1,180	40.5
Other		12	17	-27.9
Trade Balance	US$ mn	-3,320	-2,509	-32.3

INDUSTRIAL EXPORTS

		2012 Jan-April	2011 Jan-April	% Change
Total Industrial Exports	Rs mn	301,347	286,397	5.2
Food, beverages and tobacco		10,961	11,634	-5.8
Textiles and apparel		160,979	150,637	6.9
Petroleum products		19,965	22,356	-10.7
Leather, rubber etc		37,374	30,704	21.7
Other		72,069	71,065	1.4
Total Industrial Exports	US$ mn	2,478	2,589	-4.3
Food, beverages and tobacco		90	105	-14.8
Textiles and apparel		1,323	1,362	-2.8
Petroleum products		164	202	-19.0
Leather, rubber etc		307	278	10.6
Other		594	642	-7.4

EMPLOYMENT

	2011(a)(b) 3rd Quarter	2010(a) 3rd Quarter	2011(a)(b) Annual
Labour Force Participation rate	48.3	47.4	48.2
Unemployment rate	3.9	4.9	4.2
Employed persons by Sectors %			
Agriculture	32.8	31.3	32.9
Industry	24.1	24.4	24.3
Services and Other	43.1	44.3	42.8

(a) Data exclude Northern Province
(b) Quarterly Labour Force Survey for the 4th Quarter of 2011 was not conducted by the DCS.

WEEKLY CHANGE IN RESERVE MONEY

	21 June 2012	Week Ago	Change
Reserve Money (Rs. mn).	461,900	467,390	-5490

TOURISM

TOURISM

		2012 * Jan-May	2011 Jan-May	% change
Tourist arrivals		387,622	327,902	18.2
Earnings from tourism	US$ mn	399.3	318.1	25.5
	Rs mn	49,144.6	35,148.7	39.8

* Provincial

GDP by Industrial Origin at Constant (2002) Prices

Growth rate	2011* 4th Quarter	2010 4th Quarter	2011 Annual
Agriculture	2.4	6.1	1.5
Industry	10.0	8.9	10.3
Services	8.5	8.8	8.6
GDP	8.3	8.6	8.3

*Provisional Source: Department of Census and Statistics

GOVERNMENT FINANCE

	2012* Jan-Mar	2011 Jan-Mar
Revenue and Grants (Rs bn)	228.5	217.1
Revenue (Rs. bn)	228.0	215.9
Tax	203.0	184.0
Non tax	25.0	31.9
Grants	0.5	1.2
Expenditure & Lending Minus Repayments (Rs bn)	439.1	344.6
Current	334.8	269.5
Capital & Lending Minus Repayments	104.4	75.1

(*) Provisional
Total revenue and grants increased by 5.3 percent compared to the period of Jan-Mar 2011

INDUSTRIAL PRODUCTION

	2012* Mar	2011 Mar	% Change
Industrial Production Index (IPI)(a) (2010 = 100)	119.2	118.8	0.3
	Jan-Dec 2011	Jan-Dec 2010	
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0

* Provisional

(a) IPI based on ISIC Revision 4 Classification

AVERAGE CRUDE OIL PRICES

Month	2011 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US $/bbl(*)	2012 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US$/bbl)(*)
January	97.33	89.26	95.33	111.34	98.46	115.62
February	103.71	88.66	103.18	120.05	102.36	119.86
March	115.39	102.86	111.31	126.67	106.16	119.86
April	124.41	109.53	119.45	120.77	103.32	121.21
May	116.85	101.54	111.50	110.93	94.49	110.73
June	114.72	96.50	111.21			
July	117.35	97.19	112.85			
August	111.14	86.33	107.74			
September	114.92	85.42	108.43			
October	110.72	86.31	107.19			
November	111.13	86.89	113.00			
December	108.93	98.57	110.57			
15 June	119.80	99.18		97.88	84.03	
18 June	-	-		95.47	83.26	
19 June	-	-		95.40	83.99	
20 June	113.06	93.23		93.76	81.06	
21 June	112.87	93.70		89.48	77.91	

Sources: Reuters, Energy Information Administration (web site), Ceylon Petroleum Corporation. (*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges, CPC price is weighted average price of different type of crude oil, part of imports of CPC are on term contract basis.

The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.

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