ECONOMIC INDICATORS

07 - 05 - 2013

EXCHANGE RATES (Rs. per unit)

EXCHANGE RATES	Week ending June 07	Week ago	Year ago
(Rs. per unit)			
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US$	126.48	126.52	130.17
STG	197.25	192.61	201.55
Yen	1.31	1.25	1.64
Euro	167.47	164.87	163.62
INR (1)	2.22	2.25	2.35
SDR (As at 06 June, 2013)	190.73	189.31	198.00
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month	March 2013	Month ago	Year ago
Purchases	17.00	102.50	124.59
Sales	0.00	25.25	177.95
	Week ending	Week ago	Year ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	46.77	64.12	45.24
Forward Transactions			
Forward Rates (US$)2			
1 Month	127.31	127.31	132.33
3 Months	128.82	128.81	134.82
Average Daily Interbank Forward Volume (US$ mn)	14.94	23.74	14.56
Outstanding Forward Volume (US$ mn) (As at 06 June, 2013)	1,055.85	1,053.43	1,080.75

In nominal terms the Rupee depreciated against the STG, Yen, Euro and SDR while it appreciated against the US$ and INR.

(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended		Week ending June 05 2013 Rs. Mn	Week ending May 29 2013 Rs. Mn
Outstanding Stock of Government Securities			
T-bills	Outstanding	777,718	765,352
	o/w, amounts held by PDs	80,192	85,940
	o/w, amounts held by Foreign Investors	68,142	67,377
T-bonds	Outstanding	2,842,314	2,838,356
	o/w, amounts held by PDs	36,737	34,661
Primary Issues	o/w, amounts held by Foreign Investors	428,933	430,372
T-bills	Amount Offered	13,000	15,000
	Total Bids Received	52,593	40,232
	Total Bids Accepted	24,673	23,652
T-bonds	Amount Offered	2,000	0
	Total Bids Received	6,001	0
	Total Bids Accepted	3,000	0
Latest Primary Issues		Yield Rates	
T-bills	<= 91 days	8.70%	8.73%
	<182 days	9.81%	9.90%
	<364 days	10.85%	10.86%
T-bonds			
<2 year	Last Issue	0.00%	0.00%
2 year	Last Issue (02.08.12)	13.62%	13.62%
3 year	Last Issue (24.01.13)	10.98%	10.98%
4 year	Last Issue (02.08.12)	14.10%	14.10%
5 year	Last Issue (01.04.13)	11.45%	11.45%
6 year	Last Issue (01.03.13)	10.97%	10.97%
10 year	Last Issue (01.04.13)	11.80%	11.80%
15 year	Last Issue (01.02.13)	12.21%	12.21%
20 year	Last Issue (01.02.12)	11.00%	11.00%
Secondary Market Activities			
T-bills		**Rs.Mn**	**Rs.Mn**
Outright Transactions			
	Purchased	1,102	1,020
	Sold	14,481	6,431
Repo Transactions			
	Repurchase	44,781	30,220
	Reverse Repurchase	10,867	8,006
T-bonds			
Outright Transactions			
	Purchased	9,081	3,675
1.Sold	9,318	3,093	
Repo Transactions			
	Repurchase	149,828	132,043
	Reverse Repurchase	21,252	15,306

Item/Week Ended		Week Ending June 05 2013 After tax	Week Ending May 29 2013 After tax
Secondary Market Weighted Average Yield Rates			
Treasury Bills			
Purchased			
	<= 91 days	8.85%	8.85%
	<= 182 days	10.00%	10.00%
	<= 364 days	10.95%	10.95%
Sold			
	<= 91 days	8.75%	8.75%
	<= 182 days	9.90%	9.90%
	<= 364 days	10.85%	10.85%
Treasury Bonds			
Purchased			
	<= 1 year	0.00%	0.00%
	<= 2 year	11.05%	11.05%
	<= 3 year	11.10%	11.10%
	<= 4 year	11.20%	11.20%
	<= 5 year	11.23%	11.17%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	>= 15 year	0.00%	0.00%
Sold			
	<= 1 year	0.00%	0.00%
	<= 2 year	10.95%	10.95%
	<= 3 year	11.00%	11.00%
	<= 4 year	11 05%	11.05%
	<= 5 year	11.17%	11.15%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	> 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Retail Prices

Item	Average 30.05.13	Week Ago
Rice		
Samba	70.00	70.00
Kekulu (Red)	56.00	58.00
Beans	110.00	100.00
Cabbage	100.00	100.00
Carrots	140.00	140.00
Tomatoes	80.00	90.00
Pumpkins	60.00	60.00
Snakegourd	80.00	90.00
Brinjals	80.00	70.00
Ash-Plantains	80.00	100.00
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	70.00	70.00
Potatoes (Imported)	70.00	70.00
Dried Chillies (Imported)	220.00	220.00
Dhal (Indian)	150.00	150.00
Eggs (Red) (Each)	14.00	13.00
Coconut (Each)	45.00	45.00
Fish		
Kelawalla	980.00	860.00
Balaya	480.00	475.00
Salaya	200.00	300.00
Paraw (Small)	720.00	890.00

Note: Narahenpita Economic Centre Prices were not received for the week ending 07/06/2013.

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 06/06/2013

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price	Yield**	Average Selling Price	Yield**
08.50% 2013B	10	15/07/13	99.81	9.94	99.83	9.76
07.50% 2013A	10	01/08/13	99.61	9.82	99.64	9.61
06.75% 2013A	3	01/09/13	99.26	9.77	99.30	9.62
08.84% 2013A	2	05/10/13	99.58	10.01	99.61	9.90
07.50% 2013B	10	01/11/13	98.84	10.43	98.91	10.26
09.22% 2013A	2	21/11/13	99.47	10.40	99.56	10.18
06.60% 2014A	2	01/02/14	97.58	10.49	97.71	10.28
07.00% 2014A	4	01/03/14	97.45	10.67	97.55	10.52
11.75% 2014B	6	01/04/14	100.68	10.81	100.78	10.68
06.60% 2014B	4	01/06/14	96.13	10.83	96.25	10.71
11.25% 2014A	5	15/07/14	100.48	10.76	100.65	10.59
09.00% 2014A	2	01/10/14	98.03	10.62	98.17	10.50
06.20% 2015A	4	15/01/15	93.35	10.80	93.54	10.67
11.75% 2015A	6	15/03/15	101.21	10.96	101.41	10.83
06.20% 2015B	4	15/06/15	91.84	10.79	92.06	10.66
06.50% 2015A	5	15/07/15	91.77	10.97	91.99	10.85

MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 07.06.13	Week ago Avg	Month ago	Rs/Kg Year ago
Samba	62.94	62.32	62.81	68.41
Sudu Kekulu	52.64	52.54	52.50	56.29
Raw Red	49.84	50.70	50.83	52.35
Nadu	54.54	54.08	54.40	58.45

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 06 June'13	Week ago	Year ago
Inter-bank Call Money Turnover (a)	11,582	14,552	11,541
Central Bank Holdings(a)			
Treasury Bills	103,351	110,540	218,307

(a) Daily average for week

CREDIT CARDS *

	2013(a) End Feb	2012 End Jan	2011(b) End Dec
Total number of Active Cards	960,100	954,482	952,256
Local (accepted only locally)	59,392	59,572	60,049
Global (accepted globally)	900,708	894,910	892,207
Outstanding balance (Rs mn)	44,682	44,190	44,445
Local (accepted only locally)	861	1,155	1,183
Global (accepted only globally)	43,820	43,035	43,262

*** Issued by Licensed Commercial Banks**
(a) Provisional

WAGE RATE INDICES

	2013 (a) March	2012 March	% Change
Central Government Employees (1978 = 100) (b)	5,483.2	5,304.7	3.4
Workers in Wages Boards Trades (1978 = 100)	3,881.7	3,662.4	6.0
Agriculture	4,434.6	4,433.6	0.0
Industry & Commerce	3,204.4	2,402.1	33.4
Services	2,313.2	1,851.8	24.9

(a) Provisional
(b) Non-executive officers and minor employees

INTEREST RATES (%)

Week	Week ending June 07	Year ago	ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	12.71	12.75	13.63
Treasury Bill Yield (Excluding 10% withholding tax)			
91 days	8.70	8.73	11.01
182 days	9.81	9.90	12.29
364 days	10.85	10.86	12.60
Central Bank Overnight Repurchase Rate (Repo)	7.00	7.00	7.75
Central Bank Overnight Reverse Repurchase Rate	9.00	9.00	9.75
Call Money Weekly Average (CMR)	8.74	9.00	9.98
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	8.60	9.00	10.01
7 days	9.46	9.62	10.46
1 Month	10.35	10.67	11.33
3 Months	11.75	11.90	12.18
6 Months	12.33	12.45	13.11
12 Months	12.91	12.97	13.82
	January 2013	**Month ago**	**Year ago**
Saving Deposits – Commercial Banks	0.75-10.50	0.75-10.50	1.00-8.50
One Year Fixed Deposits – Commercial Banks	5.00-17.00	5.00-17.00	5.55-12.50
	May 2013	**Month ago**	**Year ago**
Commercial Bank Average Weighted Deposit Rate (AWDR)	10.74	10.70	8.28
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	13.90	13.83	10.38
	April 2013	**Month ago**	**Year ago**
Commercial Bank Average Weighted Lending Rate (AWLR)	16.45	16.36	14.36
	January 2012	**Month ago**	**Year ago**
Saving Deposits – NSB	5.00	5.00	5.00
One Year Fixed Deposits – NSB	12.50	12.50	8.50
	(30 Yrs) 30.05.13	**08 Yrs & 08 months)**	**(12 Yrs)**
Treasury Bonds Auction		29.04.13	29.04.13
Coupon rate	9.00	8.00	9.00
Weighted Average Yield (Excluding 10% withholding tax)	12.50	11.77	12.09

Call money rates remained between 8.25 and 9.00 percent during the week.
* AWPR – Average for the month of May 2013 – 13.11

Bankwise-AWPR	Week ending 07.06.13	Week Ago
Bank of Ceylon	14.40	14.49
People's Bank	19.00	19.00
Hatton National Bank	13.04	13.03
Commercial Bank Of Ceylon	12.68	13.24
Sampath Bank	13.80	13.28
Seylan Bank	17.14	15.67
Union Bank of Colombo	16.38	15.11
Pan Asia Banking Corporation	14.25	14.25
Nations Trust Bank	12.92	13.05
DFCC Vardhana Bank	14.82	15.99
NDB Bank	13.40	13.72
Amana Bank	17.22	17.22
HSBC	10.48	10.95
Standard Chartered Bank	12.22	12.73
Citi Bank	11.94	11.66
Deutsche Bank	10.06	12.61
Habib Bank	12.49	12.78
Indian Bank	14.61	15.09
Indian Overseas Bank	16.00	16.00
MCB Bank	13.23	14.69
State Bank of India	15.66	15.97
Public Bank	15.00	15.00
ICICI Bank	12.69	12.69
Axis Bank	-	-

OPEN MARKET OPERATIONS

	03.06. 2013	04.06. 2013	05.06. 2013	06.06. 2013	07.06. 2013
Repo Auction					
Amount Offered (Rs bn)	-	-	-	15.00	8.00
Bids received (Rs bn)	-	-	-	15.60	5.19
Amount accepted (Rs bn)	-	-	-	15.00	5.19
Weighted Average Yield (% p.a.)	-	-	-	7.61	7.64
Standing Facilities (Volumes)					
Repo (Rs bn)	18.61	21.39	19.30	6.23	2.43
Reverse Repo (Rs bn)	-	0.12	-	-	-

AVERAGE WHOLESALE PRICES PETTAH MARKET

	Week Ending 06.06.13	Week Ago	Month Ago	Year Ago Annual Avg
Rice (Rs/Kg)				
Samba	67.50	68.00	64.50	65.58
Kekulu (Red)	52.50	53.50	51.38	50.63
Beans	100.00	100.00	107.50	103.35
Cabbage	90.00	90.00	67.50	51.15
Carrots	110.00	90.00	101.25	104.91
Tomatoes	50.00	50.00	81.67	71.00
Pumpkins	30.00	25.00	60.00	40.97
Snakegourd	60.00	60.00	56.67	56.91
Brinjals	80.00	60.00	56.67	61.86
Ash-Plantains	60.00	40.00	77.50	46.79
Red-Onions (Local)	235.00	250.00	71.25	86.75
Big-Onions (Local)	n.a.	n.a.	n.a.	57.32
Potatoes (N'Eliya)	102.50	86.50	76.25	94.95
Dried Chillies (Imported)	185.00	175.00	187.00	176.66
Dhal (Indian)	128.00	132.00	138.00	117.81
Eggs (Red) (Each)	15.50	13.00	14.38	10.32
Coconut (Each)	36.50	37.00	36.88	27.97
Fish (Rs/Kg)*				
Kelawalla	450.00	450.00	335.00	396.15
Balaya	380.00	400.00	250.00	278.80
Salaya	240.00	190.00	132.50	112.08
Paraw (Small)	500.00	550.00	402.50	424.10

AVERAGE RETAIL PRICES PETTAH MARKET

	Week ending 06.06.13	Week ago	Month ago	Year ago Annual avg
Rice (Rs/Kg)				
Samba	70.00	70.00	70.00	69.75
Kekulu (Red)	60.00	60.00	60.00	57.90
Beans	120.00	130.00	132.50	126.73
Cabbage	120.00	120.00	100.00	77.12
Carrots	140.00	120.00	125.00	126.63
Tomatoes	80.00	80.00	107.50	96.25
Pumpkins	50.00	40.00	85.00	61.15
Snakegourd	80.00	80.00	85.00	82.50
Brinjals	100.00	80.00	80.00	86.54
Ash-Plantains	80.00	60.00	97.50	67.55
Red-Onions (Local)	280.00	300.00	106.67	114.23
Big-Onions (Local)	n.a.	n.a.	n.a.	70.68
Potatoes (N'Eliya)	120.00	100.00	95.00	114.13
Dried Chillies (Imported)	220.00	120.00	220.00	213.04
Dhal (Indian)	150.00	150.00	150.00	137.50
Eggs (Red) (Each)	16.00	14.00	14.88	10.70
Coconut (Each)	45.00	45.00	41.25	33.72
Fish (Rs/Kg)*				
Kelawalla	560.00	560.00	450.00	508.53
Balaya	450.00	460.00	310.00	367.06
Salaya	290.00	250.00	187.50	152.20
Paraw (Small)	560.00	610.00	460.00	527.35

*** Prices collected from the Fisheries Trade Centre, Peliyagoda.**

DAUMBULLA MARKET

Week Ending – 06 June, 2013 (Rs/Kg)

Food Item	Wholesale (Average)	Retail (Average)
Rice		
Samba	66.50	69.00
Kekulu (Red)	52.00	56.50
Vegetables		
Pumpkins	46.50	63.00
Snakegourd	33.70	55.00
Ash-Plantains	36.20	57.00
Beans	87.00	129.00
Carrots	112.00	151.50
Tomatoes	50.50	83.00
Other Foods		
Potatoes (N'Eliya)	99.00	126.00
Dried Chillies (Imported)	183.80	212.00
Big-Onions (Local)	n.a.	n.a.
Red-Onions (Local)	162.50	177.50
Coconut (Each)	35.20	44.30

PRICE INDICES

	May 2013	Month ago	Year ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	173.9	170.0	162.1
Annual Average Change %	8.8	8.8	5.6
Year-on-Year Change %	7.3	6.4	7.0
Core Inflation - (CCPI) (2006/07 = 100)	166.6	166.3	157.7
Annual Average Change %	6.6	6.5	6.0
Year-on-Year Change %	5.7	6.1	4.8
	Feb 2013*	**Month ago**	**Year ago**
Wholesale Price Index (WPI) (1974 = 100)	4,717.4	4,719.8	4,162.2
Annual Average Change %	7.7	5.6	5.1

***Provisional**

AGRICULTURAL PRODUCTION

	2013* Jan-Apr	2012 Jan-Apr	% Change
Tea (Mn kg)	114.3	105.05	8.9
	Jan-Mar	Jan-Mar	
Rubber (Mn Kg)	33.2	41.9	-20.9
Coconuts (Mn nuts)	637.8	718.8	-11.3

*** Provisional**

WEEKLY CHANGE IN RESERVE MONEY

	06 June 2013	Week Ago	Change
Reserve Money (Rs. mn).	506,520	510,140	-3620

EXTERNAL FINANCE

		2013(a) End March	2012 End Dec	% Change
External Assets				
Total Reserves (b)	US $ Mn	8,121.3	8,357.2	-2.8
	Rs Mn	1,030,211.8	1,062,705.7	-3.1
Gross Official Reserves (b)	US$ Mn	6,689.5	6,877.3	-2.7
	Rs Mn	848,576.4	874,510.8	-3.0
		2013(a) March	**2012(a) March**	**% Change**
Workers' Remittances (C) Inflows	US$ Mn	545.5	564.7	-3.4
	Rs Mn	69,172.0	70,873.9	-2.4
Workers' Remittances		**2012(a) Jan-Dec**	**2011 Jan-Dec**	**% Change**
Inflows	US$ Mn	5,985.3	5,144.8	16.3
	Rs Mn	763,980.3	569,102.5	34.2
Outflows	US$ Mn	646.3	561.7	15.1
	Rs Mn	82,265.9	62,473.0	31.7
Net	US$ Mn	5,339.0	4,583.2	16.5
	Rs Mn	681,714.3	506,629.5	34.6

(a) Provisional
(b) By end March 2013, the total level of foreign reserves were equivalent to 5.4 months of imports and the gross official reserves were equivalent to 4.4 months of imports.
(c) Data on workers' remittances outflows are published on quarterly basis.

INTERNATIONAL COMMODITY PRICES

		2013 Mar	2012 Mar	% Change
Colombo Auction Price				
Tea Prices	Rs/kg	441.51	368.00	20.0
	US$/kg	3.48	2.93	18.8
Imports (CIF)				
Rice	Rs/mt	108,011	84,814	27.4
	US$/mt	852	676	26.0
White sugar	Rs/mt	69,863	79,581	-12.2
	US$/mt	551	634	-13.1
Crude oil	Rs/barrel	13,514	15,044	-10.2
	US$/barrel	107	120	-11.1
Wheat	Rs/mt	388	332	16.9
	US$/mt	49,256	41,700	18.1

GOVERNMENT DEBT

	2012* End Dec	Month ago	Year ago
Total domestic debt (Rs bn)	3,232.8	3,352.7	2,804.1
of which			
Treasury bills	629.1	659.1	590.9
Treasury bonds	2,095.1	2,174.1	1,819.3
Rupee loans	58.4	58.4	62.0
Total foreign debt (Rs bn)	2,767.3	2,923.9	2,329.3
Total outstanding govt debt (Rs bn)	6,000.1	6,276.5	5,133.4

*** Provisional**
Total outstanding government debt increased by 16.9 percent compared to end December 2011.

GOVERNMENT FINANCE

	2012* Jan-Dec	2011 Jan-Dec
Revenue and Grants (Rs bn)	1,003.9	950.0
Revenue (Rs. bn)	987.8	934.8
Tax	845.3	812.6
Non tax	142.5	122.2
Grants	16.1	15.1
Expenditure & Lending Minus Repayments (Rs bn)	1,492.9	1,400.1
Current	1,094.2	1,006.6
Capital & Lending Minus Repayments	398.6	393.5

*** Provisional**
Total revenue and grants increased by 5.7 percent compared to the period of Jan-Dec 2011.

TRADE INDICES* (2010 = 100)

	2013** Feb	Month ago	Year ago
Total exports			
Value	111.0	101.4	114.3
Quantity	108.2	92.0	112.4
Unit Value	102.6	110.2	101.7
Total Imports			
Value	128.3	135.8	141.5
Quantity	115.8	127.1	123.3
Unit Value	110.8	106.8	114.8
Terms of Trade	92.6	103.2	88.6

*** In US$ Terms**
**** Provisional**

SHARE MARKET

	Week ending 06 June 13	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	6,372	6,455	4,738
S & P Sri Lanka 20 Index (S & P SL20)	3,596	3,640	-
Average Daily Turnover (Rs mn)	940	1,054	299
Market Capitalization (Rs bn)	2,447	2,479	1,804

Both the All Share Price Index and the S & P SL20 index have decreased by 83 and 44 index points respectively. The Average Daily Turnover has decreased by Rs 114 mn.

INDUSTRIAL PRODUCTION

	2013* Mar	2012 Mar	% Change
Industrial Production Index (IPI)(a) (2010 = 100)	117.0	118.9	-1.6
	Jan-Dec 2011	**Jan-Dec 2010**	
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0

*** Provisional**

(a) IPI based on ISIC Revision 4 Classification

EXTERNAL TRADE

		2013 Jan-Mar	2012 Jan-Mar	% Change
Exports	Rs mn	299,624	305,474	-1.9
Agricultural		69,883	68,586	1.9
Industrial		228,843	234,785	-2.5
Mineral		511	1,745	-70.7
Other		386	358	7.8
Imports	Rs mn	569,553	636,075	-10.5
Consumer goods		90,179	105,299	-14.4
Intermediate goods		332,455	374,399	-11.2
Investment goods		146,656	155,082	-5.4
Other		263	1,296	-79.7
Trade Balance	Rs mn	-269,929	-330,601	18.4
Exports	US$ mn	2,363	2,570	-8.1
Agricultural		551	575	-4.2
Industrial		1,805	1,977	-8.7
Mineral		4	14	-72.0
Other		3	3	0.5
Imports	US$ mn	4,492	5,349	-16.0
Consumer goods		711	882	-19.4
Intermediate goods		2,622	3,147	-16.7
Investment goods		1,157	1,309	-11.6
Other		2	11	-81.4
Trade Balance	US$ mn	-2,129	-2,779	23.4

INDUSTRIAL EXPORTS

		2013 Jan-Mar	2012 Jan-Mar	% Change
Total Industrial Exports	Rs mn	228,843	234,785	-2.5
Food, Beverages and Tobacco		6,688	8,446	-20.8
Textiles and apparel		133,123	122,961	8.3
Petroleum Products		13,638	16,025	-14.9
Leather, Rubber etc		27,282	29,417	-7.3
Other		48,113	57,936	-17.0
Total Industrial Exports	US$ mn	1,805	1,977	-8.7
Food, Beverages and Tobacco		53	71	-25.4
Textiles and Apparel		1,050	1,036	1.3
Petroleum Products		108	135	-20.1
Leather, Rubber etc		215	247	-13.0
Other		379	489	-22.3

EMPLOYMENT

	2012(a) 4th Quarter	2011(b)(c) 3rd Quarter	2011(a) Annual	2012(a) Annual
Labour Force Participation rate	48.1	48.3	47.8	47.2
Unemployment rate	3.9	3.9	4.2	4.0
Employed persons by Sectors %				
Agriculture	32.0	32.9	33.0	31.0
Industry	26.1	24.1	24.2	26.1
Services	41.9	43.1	42.8	42.9

Source: Department of Census and Statistics

(a) Data cover the entire island
(b) Data excludes Northern Province
© Quarterly Labour Force Survey for the 4th quarter 2011, was not conducted by the Department of Census and Statistics.

TOURISM

		2013 * Jan-Mar	2012 Jan-Mar	% change
Tourist Arrivals		288,798	260,525	10.9
Earnings from Tourism	US$ mn	317.7	266.7	19.1
	Rs mn	40,278.9	31,742.1	26.9

*** Provincial**

GDP by Industrial Origin at Constant (2002) Prices

Growth rate	2012* 4th Quarter	2011 4th Quarter	2012 Annual
Agriculture	-0.1	2.4	5.8
Industry	13.4	10.0	10.3
Services	3.7	8.5	4.6
GDP	6.3	8.3	6.4

***Provisional Source: Department of Census and Statistics**

MONEY SUPPLY

	2013(a) March	Month ago	Year ago
M1 (Rs. bn)	465.4	447.4	448.6
M2 (Rs. bn)	2,749.4	2,688.2	2,321.2
M2b (Rs. bn)	3,089.7	3,048.1	2,672.8
Net Foreign Assets of the Banking System (Rs. bn) (b)	-105.6	-43.9	19.5
Net Domestic Assets of the Banking System (Rs. bn)(b)	3,195.3	3,092.0	2,653.3
Net Credit to Government (Rs. bn)	1,180.5	1,115.4	996.5
Credit to Corporations (Rs. bn)	335.5	300.0	247.1
Credit to the Private Sector (Rs. bn)	2,395.6	2,386.1	2,161.1
Reserve Money (Rs. bn)	512.4	486.7	471.1
Annual Change (%)			
M1	3.7	2.4	7.0
M2	18.5	18.4	22.2
M2b	15.6	17.0	22.8
Net Foreign Assets of the Banking System (b)	-640.3	-201.9	-94.2
Net Domestic Assets of the Banking System (b)	20.4	20.7	44.0
Net Credit to Government	18.5	15.0	51.2
Credit to Corporations	35.8	37.4	94.2
Credit to the Private Sector	10.9	13.3	35.2
Reserve Money	8.8	10.8	23.3

(a) Provincial
(b) In relation to M2b

COMMERCIAL PAPER ISSUES (1)

	2013 End Feb*	2012 End Jan	2011 End Dec
Total issues - Cumulative (Rs bn)	3.9	2.2	36.9
Outstanding (as at end of the period) (Rs bn)	10.3	10.7	10.6

*** Provisional**
(1) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks.

AVERAGE CRUDE OIL PRICES

Month	2012 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US $/bbl(*)	2013 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US$/bbl)(*)
January	111.34	98.46	115.62	113.95	94.76	111.22
February	120.05	102.36	119.86	117.39	95.32	109.14
March	126.67	106.16	119.86	109.63	92.94	106.57
April	120.77	103.32	121.21	103.40	92.02	111.17
May	110.93	94.49	110.73	103.04	94.51	
June	95.60	82.30	96.60			
July	103.20	87.86	-			
August	114.11	94.16	112.25			
September	113.16	94.64	-			
October	112.37	89.49	-			
November	110.13	86.53	111.84			
December	110.72	87.86	114.25			
31 May	103.52	86.52		100.83	91.93	
03 June	-	-		102.03	93.41	
04 June	98.40	83.95		102.29	93.36	
05 June	99.31	84.31		103.76	93.66	
06 June	101.80	85.05		103.62	94.71	

Sources: Reuters
Energy Information Administration (web site), Ceylon Petroleum Corporation. (*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges; CPC price is weighted average price of different type of crude oil; Part of imports of CPC are on term contract basis.

The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.

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