ECONOMIC INDICATORS

23 - 05 - 2013

EXCHANGE RATES (Rs. per unit)

	Week ending May 23	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US$	126.35	125.97	129.84
STG	189.81	192.01	204.65
Yen	1.22	1.23	1.63
Euro	162.13	161.95	164.54
INR (1)	2.27	2.30	2.35
SDR (As at 22 May, 2013)	188.55	188.13	198.13

Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month	March 2013	Month ago	Year ago
Purchases	17.00	102.50	124.59
Sales	0.00	25.25	177.95

	Week ending	Week ago	Year ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	74.05	47.71	51.14
Forward Transactions			
Forward Rates (US$)2			
1 Month	127.24	127.10	130.56
3 Months	128.87	128.65	132.85
Average Daily Interbank Forward Volume (US$ mn)	25.67	16.56	20.11
Outstanding Forward Volume (US$ mn) (As at 22 May, 2013)	1,022.25	1,010.79	1,193.74

In nominal terms the Rupee appreciated against the US$, STG, Yen, Euro, INR and SDR.

(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended		Week ending May 15 2013 Rs. Mn	Week ending May 08 2013 Rs. Mn
Outstanding Stock of Government Securities			
T-bills	Outstanding	764,378	762,045
	o/w, amounts held by PDs	83,105	82,419
	o/w, amounts held by Foreign Investors	67,427	65,408
T-bonds	Outstanding	2,837,356	2,828,420
	o/w, amounts held by PDs	30,136	29,423
Primary Issues	o/w, amounts held by Foreign Investors	429,833	423,572
T-bills	Amount Offered	15,000	12,000
	Total Bids Received	42,633	39,447
	Total Bids Accepted	19,114	16,082
T-bonds	Amount Offered	0	0
	Total Bids Received	0	0
	Total Bids Accepted	0	0
Latest Primary Issues		Yield Rates	
T-bills	<= 91 days	8.75%	9.18%
	<182 days	9.91%	10.20%
	<364 days	10.84%	11.29%
T-bonds			
<2 year	Last Issue	0.00%	0.00%
2 year	Last Issue (02.08.12)	13.62%	13.62%
3 year	Last Issue (24.01.13)	10.98%	10.98%
4 year	Last Issue (02.08.12)	14.10%	14.10%
5 year	Last Issue (01.04.13)	11.45%	11.45%
6 year	Last Issue (01.03.13)	10.97%	10.97%
10 year	Last Issue (01.04.13)	11.80%	11.80%
15 year	Last Issue (01.02.13)	12.21%	12.21%
20 year	Last Issue (01.02.12)	11.00%	11.00%
Secondary Market Activities		Rs.Mn	Rs.Mn
T-bills			
Outright Transactions	Purchased	8,398	7,341
	Sold	14,554	21,479
Repo Transactions	Repurchase	40,169	67,547
	Reverse Repurchase	9,160	13,767
T-bonds			
Outright Transactions	Purchased	16,332	12,588
1.Sold		15,889	7,541
Repo Transactions	Repurchase	141,162	155,442
	Reverse Repurchase	18,720	15,987

Item/Week Ended		Week Ending May 15 2013 After tax	Week Ending May 08 2013 After tax
Secondary Market Weighted Average Yield Rates			
Treasury Bills			
Purchased	<= 91 days	9.10%	9.25%
	<= 182 days	10.10%	10.25%
	<= 364 days	10.85%	11.35%
Sold	<= 91 days	9.00%	9.20%
	<= 182 days	10.00%	10.20%
	<= 364 days	10.75%	11.25%
Treasury Bonds			
Purchased	<= 1 year	0.00%	0.00%
	<= 2 year	10.90%	11.10%
	<= 3 year	10.90%	11.30%
	<= 4 year	10.95%	11.25%
	<= 5 year	11.00%	11.37%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	>= 15 year	0.00%	0.00%
Sold	<= 1 year	0.00%	0.00%
	<= 2 year	10.80%	11.00%
	<= 3 year	10.80%	11.20%
	<= 4 year	10.85%	11.20%
	<= 5 year	10.90%	11.30%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	> 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Retail Prices

Item	Average 22.05.13	Week Ago
Rice		
Samba	70.00	70.00
Kekulu (Red)	58.00	56.00
Beans	100.00	100.00
Cabbage	100.00	100.00
Carrots	140.00	130.00
Tomatoes	90.00	90.00
Pumpkins	60.00	60.00
Snakegourd	90.00	80.00
Brinjals	70.00	70.00
Ash-Plantains	100.00	70.00
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	70.00	70.00
Potatoes (Imported)	70.00	70.00
Dried Chillies (Imported)	220.00	210.00
Dhal (Indian)	150.00	150.00
Eggs (Red) (Each)	13.00	12.50
Coconut (Each)	45.00	40.00
Fish		
Kelawalla	860.00	800.00
Balaya	475.00	430.00
Salaya	300.00	250.00
Paraw (Small)	890.00	870.00

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 22/05/2013

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price	Yield**	Average Selling Price	Yield**
08.50% 2013B	10	15/07/13	99.66	10.51	99.68	10.35
07.50% 2013A	10	01/08/13	99.45	10.15	99.48	9.98
06.75% 2013A	3	01/09/13	99.09	9.98	99.13	9.81
08.84% 2013A	2	05/10/13	99.36	10.51	99.40	10.40
07.50% 2013B	10	01/11/13	98.66	10.61	98.71	10.49
09.22% 2013A	2	21/11/13	99.31	10.68	99.38	10.53
06.60% 2014A	2	01/02/14	97.31	10.68	97.42	10.51
07.00% 2014A	4	01/03/14	97.22	10.80	97.30	10.68
11.75% 2014B	6	01/04/14	100.69	10.85	100.80	10.72
06.60% 2014B	4	01/06/14	95.88	10.94	95.99	10.82
11.25% 2014A	5	15/07/14	100.38	10.86	100.55	10.70
09.00% 2014A	2	01/10/14	97.76	10.79	97.91	10.68
06.20% 2015A	4	15/01/15	93.12	10.86	93.31	10.73
11.75% 2015A	6	15/03/15	101.17	11.00	101.34	10.89
06.20% 2015B	4	15/06/15	91.48	10.91	91.69	10.79
06.50% 2015A	5	15/07/15	91.65	10.96	91.83	10.85

MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 23.05.13	Week ago Avg	Month ago	Rs/Kg Year ago
Samba	63.93	63.50	60.25	68.41
Sudu Kekulu	52.55	52.52	49.93	56.29
Raw Red	51.60	51.12	48.74	52.35
Nadu	54.53	54.52	50.93	58.45

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 22 May'13	Week ago	Year ago
Inter-bank Call Money Turnover (a)	17,293	14,929	9.964
Central Bank Holdings(a)			
Treasury Bills	111,287	99,212	214,155

(a) Daily average for week

CREDIT CARDS *

	2013(a) End Jan	2012 End Dec	2011(b) End Dec
Total number of Active Cards	954,482	952,256	862,352
Local (accepted only locally)	59,572	60,049	61,320
Global (accepted globally)	894,910	892,207	801,032
Outstanding balance (Rs mn)	44,190	44,445	37,637
Local (accepted only locally)	1,155	1,183	1,098
Global (accepted only globally)	43,035	43,262	36,539

* Issued by Licensed Commercial Banks
(a) Provisional

SHARE MARKET

	Week ending 22 May'13	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	6,462	6,287	5,155
S & P Sri Lanka 20 Index (S & P SL20)	3,664	3,531	-
Average Daily Turnover (Rs mn)	1,412	1,244	204
Market Capitalization (Rs bn)	2,481	2,414	1,925

Both the All Share Price Index and the S & P SL20 index have increased by 175 and 133 index points respectively. The Average Daily Turnover has increased by Rs 168 mn.

INTEREST RATES (%)

	Week ending May 23	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	13.08	13.12	13.27
Treasury Bill Yield (Excluding 10% withholding tax)			
91 days	8.75	8.75	11.99
182 days	9.90	9.91	12.40
364 days	10.86	10.84	12.58
Central Bank Overnight Repurchase Rate (Repo)	7.00	7.00	7.75
Central Bank Overnight Reverse Repurchase Rate	9.00	9.00	9.75
Call Money Weekly Average (CMR)	9.00	9.00	9.78
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	9.01	9.02	9.85
7 days	9.75	9.83	10.25
1 Month	11.02	11.01	11.14
3 Months	11.97	11.95	12.13
6 Months	12.45	12.39	12.91
12 Months	12.96	12.84	13.68

	December 2012	Month ago	Year ago
Saving Deposits – Commercial Banks	0.75-10.50	0.75-10.50	1.00-8.50
One Year Fixed Deposits – Commercial Banks	5.00-17.00	5.00-16.00	5.55-11.00

	April 2013	Month ago	Year ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	10.70	10.69	8.33
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	13.83	13.94	10.56

	March 2013	Month ago	Year ago
Commercial Bank Average Weighted Lending Rate (AWLR)	16.36	16.21	14.09

	December 2012	Month ago	Year ago
Saving Deposits – NSB	5.00	5.00	5.00
One Year Fixed Deposits – NSB	12.50	12.50	8.50

	(08 Yrs & 08 Mths)	(12 Yrs)	(12 Yrs & 10 Mths)
Treasury Bonds Auction	29.04.13	29.04.13	27.03.13
Coupon rate	8.00	9.00	9.00
Weighted Average Yield (Excluding 10% withholding tax)	11.77	12.09	12.15

Call money rates remained at 9.00 percent during the week.
* AWPR – Average for the month of April 2013 – 13.58

Bankwise-AWPR	Week ending 23.05.13	Week Ago
Bank of Ceylon	14.46	14.62
People's Bank	15.08	15.08
Hatton National Bank	13.53	13.79
Commercial Bank Of Ceylon	13.25	13.54
Sampath Bank	13.58	13.54
Seylan Bank	17.51	16.00
Union Bank of Colombo	16.91	16.13
Pan Asia Banking Corporation	14.25	14.25
Nations Trust Bank	13.70	13.92
DFCC Vardhana Bank	15.54	15.45
NDB Bank	13.21	13.61
Amana Bank	17.22	17.22
HSBC	11.30	10.97
Standard Chartered Bank	12.92	13.44
Citi Bank	12.21	12.38
Deutsche Bank	11.07	11.64
Habib Bank	14.11	14.33
Indian Bank	15.09	15.09
Indian Overseas Bank	14.33	14.33
MCB Bank	14.05	14.24
State Bank of India	15.97	15.97
Public Bank	15.00	15.00
ICICI Bank	13.37	13.37
Axis Bank	-	-

OPEN MARKET OPERATIONS

	20.05. 2013	21.05. 2013	22.05. 2013	23.05. 2013
Repo Auction				
Amount Offered (Rs bn)	-	-	-	-
Bids received (Rs bn)	-	-	-	-
Amount accepted (Rs bn)	-	-	-	--
Weighted Average Yield (% p.a.)	-	-	-	-
Standing Facilities (Volumes)				
Repo (Rs bn)	2.04	3.21	4.51	7.06
Reverse Repo (Rs bn)	-	-	-	0.15

AVERAGE WHOLESALE PRICES PETTAH MARKET

	Week Ending 22.05.13	Week Ago	Month Ago	Year Ago Annual Avg
Rice (Rs/Kg)				
Samba	69.00	69.00	64.50	65.58
Kekulu (Red)	51.50	53.00	51.38	50.63
Beans	100.00	110.00	107.50	103.35
Cabbage	60.00	70.00	67.50	51.15
Carrots	130.00	110.00	101.25	104.91
Tomatoes	80.00	50.00	81.67	71.00
Pumpkins	30.00	30.00	60.00	40.97
Snakegourd	50.00	60.00	56.67	56.91
Brinjals	70.00	35.00	56.67	61.86
Ash-Plantains	50.00	40.00	77.50	46.79
Red-Onions (Local)	195.00	195.00	71.25	86.75
Big-Onions (Local)	n.a.	n.a.	n.a.	57.32
Potatoes (N'Eliya)	72.50	71.00	76.25	94.95
Dried Chillies (Imported)	175.00	173.00	187.00	176.66
Dhal (Indian)	133.00	133.00	138.00	117.81
Eggs (Red) (Each)	13.50	11.50	14.38	10.32
Coconut (Each)	36.50	36.50	36.88	27.97
Fish (Rs/Kg)*				
Kelawalla	460.00	430.00	335.00	396.15
Balaya	420.00	350.00	250.00	278.80
Salaya	150.00	120.00	132.50	112.08
Paraw (Small)	580.00	560.00	402.50	424.10

AVERAGE RETAIL PRICES PETTAH MARKET

	Week ending 22.05.13	Week ago	Month ago	Year ago Annual avg
Rice (Rs/Kg)				
Samba	70.00	70.00	70.00	69.75
Kekulu (Red)	60.00	60.00	60.00	57.90
Beans	120.00	140.00	132.50	126.73
Cabbage	90.00	100.00	100.00	77.12
Carrots	160.00	140.00	125.00	126.63
Tomatoes	120.00	80.00	107.50	96.25
Pumpkins	50.00	50.00	85.00	61.15
Snakegourd	80.00	80.00	85.00	82.50
Brinjals	100.00	60.00	80.00	86.54
Ash-Plantains	70.00	60.00	97.50	67.55
Red-Onions (Local)	n.a.	n.a.	106.67	114.23
Big-Onions (Local)	n.a.	n.a.	n.a.	70.68
Potatoes (N'Eliya)	90.00	90.00	95.00	114.13
Dried Chillies (Imported)	220.00	210.00	220.00	213.04
Dhal (Indian)	150.00	150.00	150.00	137.50
Eggs (Red) (Each)	14.00	12.00	14.88	10.70
Coconut (Each)	43.00	40.00	41.25	33.72
Fish (Rs/Kg)*				
Kelawalla	520.00	500.00	400.00	508.53
Balaya	480.00	410.00	310.00	367.06
Salaya	200.00	160.00	187.50	152.20
Paraw (Small)	640.00	620.00	460.00	527.35

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

DAUMBULLA MARKET

Week Ending – 22 May, 2013 (Rs/Kg)

Food Item	Wholesale (Average)	Retail (Average)
Rice		
Samba	66.50	69.00
Kekulu (Red)	52.70	56.10
Vegetables		
Pumpkins	35.20	54.00
Snakegourd	31.50	52.00
Ash-Plantains	34.80	57.00
Beans	95.50	134.00
Carrots	93.50	134.00
Tomatoes	63.00	103.00
Other Foods		
Potatoes (N'Eliya)	67.00	86.50
Dried Chillies (Imported)	177.70	202.00
Big-Onions (Local)	n.a.	n.a.
Red-Onions (Local)	170.83	203.33
Coconut (Each)	36.70	46.90

WEEKLY CHANGE IN RESERVE MONEY

	22 May 2013	Week Ago	Change
Reserve Money (Rs. mn).	512,320	505,140	7180

PRICE INDICES

	April 2013	Month ago	Year ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	170.0	170.8	159.8
Annual Average Change %	8.8	8.8	5.7
Year-on-Year Change %	6.4	7.5	6.1
Core Inflation - (CCPI) (2006/07 = 100)	166.3	165.8	156.7
Annual Average Change %	6.5	6.4	6.3
Year-on-Year Change %	6.1	6.8	5.2

	Jan 2013*	Month ago	Year ago
Wholesale Price Index (WPI) (1974 = 100)	4,719.8	4,719.0	4,110.6
Annual Average Change %	5.6	3.5	8.0

*Provisional

AGRICULTURAL PRODUCTION

	2013* Jan-Mar	2012 Jan-Mar	% Change
Tea (Mn kg)	80.7	74.9	7.7
Rubber (Mn Kg)	33.2	41.9	-20.9
	Jan-Feb	Jan-Feb	
Coconuts (Mn nuts)	423.9	461.0	-8.0

* Provisional

EXTERNAL FINANCE

		2013(a) End March	2012 End Dec	% Change
External Assets				
Total Reserves (b)	US $ Mn	8,121.3	8,357.2	-2.8
	Rs Mn	1,030,211.8	1,062,705.7	-3.1
Gross Official Reserves (b)	US$ Mn	6,689.5	6,877.3	-2.7
	Rs Mn	848,576.4	874,510.8	-3.0
		2013(a) March	2012(a) March	% Change
Workers' Remittances (C) Inflows	US$ Mn	545.5	564.7	-3.4
	Rs Mn	69,172.0	70,873.9	-2.4
Workers' Remittances		2012(a) Jan-Dec	2011 Jan-Dec	% Change
Inflows	US$ Mn	5,985.3	5,144.8	16.3
	Rs Mn	763,980.3	569,102.5	34.2
Outflows	US$ Mn	646.3	561.7	15.1
	Rs Mn	82,265.9	62,473.0	31.7
Net	US$ Mn	5,339.0	4,583.2	16.5
	Rs Mn	681,714.3	506,629.5	34.6

(a) Provisional
(b) By end March 2013, the total level of foreign reserves were equivalent to 5.4 months of imports and the gross official reserves were equivalent to 4.4 months of imports.
(c) Data on workers' remittances outflows are published on quarterly basis.

INTERNATIONAL COMMODITY PRICES

		2013 Mar	2012 Mar	% Change
Colombo Auction Price				
Tea Prices	Rs/kg	441.51	368.00	20.0
	US$/kg	3.48	2.93	18.8
Imports (CIF)				
Rice	Rs/mt	108,011	84,814	27.4
	US$/mt	852	676	26.0
White sugar	Rs/mt	69,863	79,581	-12.2
	US$/mt	551	634	-13.1
Crude oil	Rs/barrel	13,514	15,044	-10.2
	US$/barrel	107	120	-11.1
Wheat	Rs/mt	388	332	16.9
	US$/mt	49,256	41,700	18.1

GOVERNMENT DEBT

	2012* End Dec	2012* End Sep	2011 End Dec
Total domestic debt (Rs bn)	3,232.8	3,280.4	2,804.1
of which			
Treasury bills	629.1	626.8	590.9
Treasury bonds	2,095.1	2,161.8	1,819.3
Rupee loans	58.4	58.4	62.0
Total foreign debt (Rs bn)	2,767.3	2,981.5	2,329.3
Total outstanding govt debt (Rs bn)	6,000.1	6,262.0	5,133.4

* Provisional
Total outstanding government debt increased by 16.9 percent compared to end December 2011.

GOVERNMENT FINANCE

	2012* Jan-Dec	2011 Jan-Dec
Revenue and Grants (Rs bn)	1,003.9	950.0
Revenue (Rs. bn)	987.8	934.8
Tax	845.3	812.6
Non tax	142.5	122.2
Grants	16.1	15.1
Expenditure & Lending Minus Repayments (Rs bn)	1,492.9	1,400.1
Current	1,094.2	1,006.6
Capital & Lending Minus Repayments	398.6	393.5

* Provisional
Total revenue and grants increased by 5.7 percent compared to the period of Jan-Dec 2011

TRADE INDICES* (2010 = 100)

	2013** Feb	Month ago	Year ago
Total exports			
Value	111.0	101.4	114.3
Quantity	108.2	92.0	112.4
Unit Value	102.6	110.2	101.7
Total Imports			
Value	128.3	135.8	141.5
Quantity	115.8	127.1	123.3
Unit Value	110.8	106.8	114.8
Terms of Trade	92.6	103.2	88.6

* In US$ Terms
** Provisional

WAGE RATE INDICES

	2013 (a) March	2012 March	% Change
Central Government Employees (1978 = 100) (b)	5,483.2	5,304.7	3.4
Workers in Wages Boards Trades (1978 = 100)	3,881.7	3,662.4	6.0
Agriculture	4,434.6	4,433.6	0.0
Industry & Commerce	3,204.4	2,402.1	33.4
Services	2,313.2	1,851.8	24.9

(a) Provisional
(b) Non-executive officers and minor employees

INDUSTRIAL PRODUCTION

	2013* Jan	2012 Jan	% Change
Industrial Production Index (IPI)(a) (2010 = 100)	106.4	111.5	-4.6
	Jan-Dec 2011	Jan-Dec 2010	
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0

* Provisional
(a) IPI based on ISIC Revision 4 Classification

EXTERNAL TRADE

		2013 Jan-Mar	2012 Jan-Mar	% Change
Exports	Rs mn	299,624	305,474	-1.9
Agricultural		69,883	68,586	1.9
Industrial		228,843	234,785	-2.5
Mineral		511	1,745	-70.7
Other		386	358	7.8
Imports	Rs mn	569,553	636,075	-10.5
Consumer goods		90,179	105,299	-14.4
Intermediate goods		332,455	374,399	-11.2
Investment goods		146,656	155,082	-5.4
Other		263	1,296	-79.7
Trade Balance	Rs mn	-269,929	-330,601	18.4
Exports	US$ mn	2,363	2,570	-8.1
Agricultural		551	575	-4.2
Industrial		1,805	1,977	-8.7
Mineral		4	14	-72.0
Other		3	3	0.5
Imports	US$ mn	4,492	5,349	-16.0
Consumer goods		711	882	-19.4
Intermediate goods		2,622	3,147	-16.7
Investment goods		1,157	1,309	-11.6
Other		2	11	-81.4
Trade Balance	US$ mn	-2,129	-2,779	23.4

INDUSTRIAL EXPORTS

		2013 Jan-Mar	2012 Jan-Mar	% Change
Total Industrial Exports	Rs mn	228,843	234,785	-2.5
Food, Beverages and Tobacco		6,688	8,446	-20.8
Textiles and apparel		133,123	122,961	8.3
Petroleum Products		13,638	16,025	-14.9
Leather, Rubber etc		27,282	29,417	-7.3
Other		48,113	57,936	-17.0
Total Industrial Exports	US$ mn	1,805	1,977	-8.7
Food, Beverages and Tobacco		53	71	-25.4
Textiles and Apparel		1,050	1,036	1.3
Petroleum Products		108	135	-20.1
Leather, Rubber etc		215	247	-13.0
Other		379	489	-22.3

EMPLOYMENT

	2012(a) 4th Quarter	2011(b)(c) 3rd Quarter	2011(a) Annual	2012(a) Annual
Labour Force Participation rate	48.1	48.3	47.8	47.2
Unemployment rate	3.9	3.9	4.2	4.0
Employed persons by Sectors %				
Agriculture	32.0	32.9	33.0	31.0
Industry	26.1	24.1	24.2	26.1
Services	41.9	43.1	42.8	42.9

Source: Department of Census and Statistics

(a) Data cover the entire island
(b) Data excludes Northern Province
© Quarterly Labour Force Survey for the 4th quarter 2011, was not conducted by the Department of Census and Statistics.

TOURISM

		2013 * Jan-Mar	2012 Jan-Mar	% change
Tourist Arrivals		288,798	260,525	10.9
Earnings from Tourism	US$ mn	317.7	266.7	19.1
	Rs mn	40,278.9	31,742.1	26.9

* Provincial

COMMERCIAL PAPER ISSUES (1)

	2013 End Jan*	2012 End Dec	2011 End Dec
Total issues - Cumulative (Rs bn)	2.2	36.9	13.5
Outstanding (as at end of the period) (Rs bn)	10.7	10.6	8.1

* Provisional
(1) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks.

GDP by Industrial Origin at Constant (2002) Prices

Growth rate	2012* 4th Quarter	2011 4th Quarter	2012 Annual
Agriculture	-0.1	2.4	5.8
Industry	13.4	10.0	10.3
Services	3.7	8.5	4.6
GDP	6.3	8.3	6.4

*Provisional Source: Department of Census and Statistics

MONEY SUPPLY

	2013(a) March	Month ago	Year ago
M1 (Rs. bn)	465.4	447.4	448.6
M2 (Rs. bn)	2,749.4	2,688.2	2,321.2
M2b (Rs. bn)	3,089.7	3,048.1	2,672.8
Net Foreign Assets of the Banking System (Rs. bn) (b)	-105.6	-43.9	19.5
Net Domestic Assets of the Banking System (Rs. bn)(b)	3,195.3	3,092.0	2,653.3
Net Credit to Government (Rs. bn)	1,180.5	1,115.4	996.5
Credit to Corporations (Rs. bn)	335.5	300.0	247.1
Credit to the Private Sector (Rs. bn)	2,395.6	2,386.1	2,161.1
Reserve Money (Rs. bn)	512.4	486.7	471.1
Annual Change (%)			
M1	3.7	2.4	7.0
M2	18.5	18.4	22.2
M2b	15.6	17.0	22.8
Net Foreign Assets of the Banking System (b)	-640.3	-201.9	-94.2
Net Domestic Assets of the Banking System (b)	20.4	20.7	44.0
Net Credit to Government	18.5	15.0	51.2
Credit to Corporations	35.8	37.4	94.2
Credit to the Private Sector	10.9	13.3	35.2
Reserve Money	8.8	10.8	23.3

(a) Provincial
(b) In relation to M2b

AVERAGE CRUDE OIL PRICES

Month	2012 Spot prices Brent (New York closing price) (US $/bbl)	2012 WTI (European Market) (US $/bbl)	2012 CPC Import Prices (C&F) (US $/bbl)(*)	2013 Spot prices Brent (New York closing price) (US $/bbl)	2013 WTI (European Market) (US $/bbl)	2013 CPC Import Prices (C&F) (US$/bbl)(*)
January	111.34	98.46	115.62	113.95	94.76	111.22
February	120.05	102.36	119.86	117.39	95.32	109.14
March	126.67	106.16	119.86	109.63	92.94	106.57
April	120.77	103.32	121.21	103.40	92.02	111.17
May	110.93	94.49	110.73			
June	95.60	82.30	96.60			
July	103.20	87.86	-			
August	114.11	94.16	112.25			
September	113.16	94.64	-			
October	112.37	89.49	-			
November	110.13	86.53	111.84			
December	110.72	87.86	114.25			
17 May	110.02	92.53		104.33	95.72	
20 May	-	-		105.05	96.29	
21 May	109.73	92.57		103.60	95.55	
22 May	110.47	91.44		102.54	93.98	

Sources: Reuters
Energy Information Administration (web site), Ceylon Petroleum Corporation. (*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges; CPC price is weighted average price of different type of crude oil; Part of imports of CPC are on term contract basis.

The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.

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