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ECONOMIC INDICATORS

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24 - 01 - 2013

EXCHANGE RATES (Rs. per unit)

	Week ending Jan 24	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US$	127.04	126.62	113.90
STG	201.09	202.20	177.25
Yen	1.43	1.41	1.48
Euro	169.02	169.19	148.21
INR (1)	2.37	2.34	2.28
SDR (As at 23 January, 2013)	194.75	194.80	175.42

Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month	November 2012	Month ago	Year ago
Purchases	0.00	36.70	30.00
Sales	7.85	6.40	594.15

	Week ending	Week ago	Year ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	44.18	69.53	62.36
Forward Transactions			
Forward Rates (US$)2			
1 Month	127.74	127.35	114.35
3 Months	129.40	129.26	115.30
Average Daily Interbank Forward Volume (US$ mn)	12.61	22.46	16.17
Outstanding Forward Volume (US$ mn) (As at 23 January, 2013)	919.87	930.63	1,481.86

In nominal terms the Rupee appreciated against the STG and Yen while it depreciated against the US$, Yen and INR

(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended		Week ending Jan 23 2013 Rs. Mn	Week ending Jan 16 2013 Rs. Mn
Outstanding Stock of Government Securities			
T-bills	Outstanding	748,845	722,630
	o/w, amounts held by PDs	72,073	67,233
	o/w, amounts held by Foreign Investors	70,128	82,839
T-bonds	Outstanding	2,566,042	2,563,486
	o/w, amounts held by PDs	31,077	31,236
Primary Issues	o/w, amounts held by Foreign Investors	368,292	340,595
T-bills	Amount Offered	20,000	24,000
	Total Bids Received	45,736	73,978
	Total Bids Accepted	18,355	34,618
T-bonds	Amount Offered	9,000	40,000
	Total Bids Received	21,319	92,357
	Total Bids Accepted	9,607	43,192
Latest Primary Issues		Yield Rates	
T-bills	<= 91 days	9.63%	9.75%
	<182 days	10.41%	10.58%
	<364 days	11.25%	11.26%
T-bonds			
<2 year	Last Issue	0.00%	0.00%
2 year	Last Issue (02.08.12)	13.62%	13.62%
3 year	Last Issue (24.01.13)	10.98%	13.50%
4 year	Last Issue (02.08.12)	14.10%	14.10%
5 year	Last Issue (15.01.13)	10.90%	10.90%
6 year	Last Issue (02.08.12)	14.25%	14.25%
10 year	Last Issue (02.07.12)	14.75%	14.75%
15 year	Last Issue (24.01.13)	12.25%	12.25%
20 year	Last Issue (01.02.12)	11.00%	11.00%
Secondary Market Activities			
T-bills		**Rs.Mn**	**Rs.Mn**
Outright Transactions			
	Purchased	4,396	6,051
	Sold	24,656	17,218
Repo Transactions			
	Repurchase	53,071	37,547
	Reverse Repurchase	20,366	2,492
T-bonds			
Outright Transactions			
	Purchased	4,012	14,828
	Sold	4,705	25,774
Repo Transactions			
	Repurchase	122,482	94,267
	Reverse Repurchase	16,433	12,206

Item/Week Ended		Week Ending January 23 2013 After tax	Week Ending January 16 2013 After tax
Secondary Market Weighted Average Yield Rates			
Treasury Bills			
Purchased			
	<= 91 days	9.30%	9.85%
	<= 182 days	10.35%	10.70%
	<= 364 days	11.25%	11.20%
Sold			
	<= 91 days	9.20%	9.80%
	<= 182 days	10.20%	10.65%
	<= 364 days	11.20%	11.10%
Treasury Bonds			
Purchased			
	<= 1 year	0.00%	0.00%
	<= 2 year	11.15%	11.00%
	<= 3 year	11.15%	11.05%
	<= 4 year	11.35%	10.95%
	<= 5 year	11.45%	11.10%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	>= 15 year	0.00%	0.00%
Sold			
	<= 1 year	0.00%	0.00%
	<= 2 year	11.00%	10.90%
	<= 3 year	11.00%	11.85%
	<= 4 year	11.20%	10.85%
	<= 5 year	11.35%	11.00%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	> 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Retail Prices

Item	Average 23.01.13	Week Ago
Rice		
Samba	70.00	70.00
Kekulu (Red)	58.00	58.00
Beans	160.00	300.00
Cabbage	100.00	120.00
Carrots	180.00	240.00
Tomatoes	70.00	120.00
Pumpkins	60.00	60.00
Snakegourd	140.00	140.00
Brinjals	160.00	240.00
Ash-Plantains	120.00	120.00
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	86.67	80.00
Potatoes (Imported)	90.00	100.00
Dried Chillies (Imported)	220.00	200.00
Dhal (Indian)	140.00	140.00
Eggs (Red) (Each)	12.50	12.00
Coconut (Each)	38.00	38.00
Fish		
Kelawalla	760.00	670.00
Balaya	440.00	440.00
Salaya	240.00	200.00
Paraw (Small)	950.00	790.00

BUYING AND SELLING PRICES OF TREASURY BONDS
Quoted by primary dealers on 23/01/2013

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
08.84% 2013A	2	05/10/13	99.09	10.19	99.17	10.06
09.22% 2013A	2	21/11/13	99.31	10.08	99.41	9.95
06.60% 2014A	2	01/02/14	95.95	10.88	96.07	10.75
09.00% 2014A	2	01/10/14	97.06	10.94	97.34	10.75
06.75% 2013A	3	01/09/13	98.01	10.21	98.15	9.98
08.50% 2015A	3	01/11/15	94.08	11.03	94.39	10.89
13.50% 2013A	4	01/02/13	100.08	9.74	100.08	9.53
11.50% 2013A	4	15/06/13	100.54	9.94	100.61	9.78
07.00% 2014A	4	01/03/14	96.00	10.94	96.13	10.80
06.60% 2014B	4	01/06/14	94.62	10.97	94.76	10.85
06.20% 2015A	4	15/01/15	91.59	11.05	91.69	10.98
06.20% 2015B	4	15/06/15	90.07	11.03	90.27	10.93
08.00% 2016B	4	01/06/16	91.62	11.05	91.83	10.97
11.25% 2014A	5	15/07/14	100.43	10.93	100.59	10.80
06.50% 2015A	5	15/07/15	90.29	11.09	90.51	10.98
08.00% 2016A	5	01/09/16	91.08	11.06	91.39	10.95

MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 24.01.13	Week ago Avg	Month ago	Rs/Kg Year ago
Samba	67.48	67.75	68.41	61.32
Sudu Kekulu	55.48	55.50	56.29	48.69
Raw Red	52.45	52.50	52.35	47.70
Nadu	59.25	59.00	58.45	50.44

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 23 Jan'13	Week ago	Year ago
Inter-bank Call Money Turnover (a)	11,738	9,168	12,533
Central Bank Holdings(a)			
Treasury Bills	123,264	113,246	181,143

(a) Daily average for week

CREDIT CARDS *

	2012(a) End Oct	2012 End Sep	2012(b) End Aug	2011 End Dec
Total number of Active Cards	944,543	935,108	928,072	862,352
Local (accepted only locally)	60,371	60,574	60,660	61,320
Global (accepted globally)	884,172	874,534	867,412	801,032
Outstanding balance (Rs mn)	41,638	41,196	42,126	37,637
Local (accepted only locally)	1,159	1,132	1,143	1,098
Global (accepted only globally)	40,478	40,065	40,982	36,539

* Issued by Licensed Commercial Banks
(a) Provisional
(b) Revised

SHARE MARKET

	Week ending 23 Jan'13	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	5,884	5,875	5,663
S & P Sri Lanka 20 Index (S & P SL20)	3,192	3,185	-
Average Daily Turnover (Rs mn)	1,265	967	984
Market Capitalization (Rs bn)	2,260	2,257	2,073

Both the All Share Price Index and S & P SL20 index have increased by 9 and 7 index points respectively. The Average Daily Turnover has increased by Rs 298 mn.

INTEREST RATES (%)

	Week ending January 24	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	14.30	13.94	11.64
Treasury Bill Yield (Excluding 10% withholding tax)			
91 days	9.63	9.75	8.67
– 182 days	10.41	10.58	8.71
364 days	11.25	11.26	9.31
Central Bank Overnight Repurchase Rate (Repo)	7.50	7.50	7.00
Central Bank Overnight Reverse Repurchase Rate	9.50	9.50	8.50
Call Money Weekly Average (CMR)	9.64	9.76	8.87
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	9.75	9.77	8.98
7 days	10.53	10.54	9.17
1 Month	12.37	12.35	9.37
3 Months	13.18	13.10	9.55
6 Months	13.66	13.64	9.80
12 Months	14.25	14.17	10.08

	September 2012	Month ago	Year ago
Saving Deposits – Commercial Banks	0.75-10.50	0.75-10.50	1.00-8.50
One Year Fixed Deposits – Commercial Banks	5.00-15.60	5.25-15.50	5.05-11.75

	December 2012	Month ago	Year ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	10.10	9.80	7.24
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	13.21	12.78	8.95

	November 2012	Month ago	Year ago
Commercial Bank Average Weighted Lending Rate (AWLR)	15.74	15.57	13.47

	November 2012	Month ago	Year ago
Saving Deposits – NSB	5.00	5.00	5.00
One Year Fixed Deposits – NSB	12.50	12.50	8.50

	(05 Yrs & 03 Mths)	(08 Yrs & 04 Mths)	(15 Yrs & 06 Mths)
Treasury Bonds Auction	21.01.13	21.01.13	21.01.13
Coupon rate	8.00	9.00	9.00
Weighted Average Yield (Excluding 10% withholding tax)	10.98	11.64	12.25

Call money rates remained between 9.50 to 9.70 percent during the week.
* AWPR – Average for the month of December 2012 – 14.29

Bankwise-AWPR	Week ending 24.01.13	Week Ago
Bank of Ceylon	14.80	14.81
People's Bank	17.09	16.09
Hatton National Bank	14.02	14.29
Commercial Bank Of Ceylon	14.72	14.27
Sampath Bank	16.83	15.66
Seylan Bank	18.20	19.05
Union Bank of Colombo	17.01	19.50
Pan Asia Banking Corporation	18.50	18.50
Nations Trust Bank	15.35	15.33
DFCC Vardhana Bank	16.76	16.40
NDB Bank	17.34	17.27
Amana Bank	-	-
HSBC	11.48	11.14
Standard Chartered Bank	14.51	14.71
Citi Bank	13.43	11.76
Deutsche Bank	11.97	12.19
Habib Bank	15.18	15.20
Indian Bank	15.79	15.79
Indian Overseas Bank	15.00	15.00
MCB Bank	14.66	14.83
State Bank of India	16.54	16.54
Public Bank	14.33	14.33
ICICI Bank	13.27	13.27
Axis Bank	-	-

OPEN MARKET OPERATIONS

	21.01 2013	22.01. 2013	23.01. 2013	24.01. 2013
Repo Auction				
Amount Offered (Rs bn)	40.00	35.00	35.00	32.00
Bids received (Rs bn)	44.65	40.63	40.72	28.21
Amount accepted (Rs bn)	40.00	35.00	35.00	28.21
Weighted Average Yield (% p.a.)	8.50	8.46	8.45	8.44
Standing Facilities (Volumes)				
Repo (Rs bn)	7.22	6.18	6.83	3.79
Reverse Repo (Rs bn)	-	-	-	-

AVERAGE WHOLESALE PRICES PETTAH MARKET

	Week Ending 23.01.13	Week Ago	Month Ago	Year Ago Annual Avg
Rice (Rs/Kg)				
Samba	70.00	70.00	70.63	65.58
Kekulu (Red)	56.00	53.00	54.75	50.63
Beans	160.00	250.00	70.00	103.35
Cabbage	80.00	80.00	70.00	51.15
Carrots	190.00	270.00	157.50	104.91
Tomatoes	80.00	80.00	100.00	71.00
Pumpkins	40.00	40.00	35.00	40.97
Snakegourd	120.00	110.00	46.25	56.91
Brinjals	180.00	220.00	80.00	61.86
Ash-Plantains	90.00	100.00	77.50	46.79
Red-Onions (Local)	140.00	190.00	151.25	86.75
Big-Onions (Local)	n.a.	n.a.	87.50	57.32
Potatoes (N'Eliya)	97.50	97.50	138.13	94.95
Dried Chillies (Imported)	185.00	165.00	179.25	176.66
Dhal (Indian)	122.00	122.00	118.00	117.81
Eggs (Red) (Each)	11.70	11.20	13.65	10.32
Coconut (Each)	35.50	35.50	33.50	27.97
Fish (Rs/Kg)*				
Kelawalla	400.00	480.00	385.00	396.15
Balaya	290.00	260.00	290.00	278.80
Salaya	140.00	160.00	112.50	112.08
Paraw (Small)	680.00	480.00	347.50	424.10

WEEKLY CHANGE IN RESERVE MONEY

	23 Jan 2013	Week Ago	Change
Reserve Money (Rs. mn).	487,520	482,380	5140

AVERAGE RETAIL PRICES PETTAH MARKET

	Week ending 23.01.13	Week ago	Month ago	Year ago Annual avg
Rice (Rs/Kg)				
Samba	72.00	72.00	72.50	69.75
Kekulu (Red)	60.00	60.00	60.00	57.90
Beans	200.00	280.00	95.00	126.73
Cabbage	100.00	100.00	105.00	77.12
Carrots	200.00	280.00	190.00	126.63
Tomatoes	110.00	140.00	135.00	96.25
Pumpkins	60.00	60.00	55.00	61.15
Snakegourd	140.00	140.00	70.00	82.50
Brinjals	200.00	280.00	110.00	86.54
Ash-Plantains	110.00	120.00	100.00	67.55
Red-Onions (Local)	n.a.	n.a.	197.50	114.23
Big-Onions (Local)	n.a.	n.a.	110.00	70.68
Potatoes (N'Eliya)	120.00	120.00	157.50	114.13
Dried Chillies (Imported)	210.00	210.00	202.00	213.04
Dhal (Indian)	140.00	140.00	137.50	137.50
Eggs (Red) (Each)	12.00	11.50	14.00	10.70
Coconut (Each)	40.00	38.00	38.50	33.72
Fish (Rs/Kg)*				
Kelawalla	460.00	540.00	540.00	508.53
Balaya	350.00	320.00	327.50	367.06
Salaya	180.00	200.00	160.00	152.20
Paraw (Small)	730.00	560.00	397.50	527.35

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

DAUMBULLA MARKET

Week Ending – 23 Jan, 2013 (Rs/Kg)

Food Item	Wholesale (Average)	Retail (Average)
Rice		
Samba	68.50	72.00
Kekulu (Red)	55.75	59.00
Vegetables		
Pumpkins	32.50	55.00
Snakegourd	78.13	111.88
Ash-Plantains	65.00	87.50
Beans	129.38	175.63
Carrots	125.88	168.75
Tomatoes	54.00	83.75
Other Foods		
Potatoes (N'Eliya)	80.00	95.00
Dried Chillies (Imported)	177.50	215.00
Big-Onions (Local)	n.a.	n.a.
Red-Onions (Local)	75.63	106.25
Coconut (Each)	35.13	40.75

PRICE INDICES

	Dec 2012	Month ago	Year ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	168.6	167.1	154.4
Annual Average Change %	7.6	7.2	6.7
Year-on-Year Change %	9.2	9.5	4.9
Core Inflation - (CCPI) (2006/07 = 100)	164.2	163.4	152.7
Annual Average Change %	5.8	5.6	6.9
Year-on-Year Change %	7.6	7.2	4.7

	Oct 2012*	Month ago	Year ago
Wholesale Price Index (WPI) (1974 = 100)	4,576.0	4,547.3	4,140.7
Annual Average Change %	0.6	-0.2	14.3

*Provisional

AGRICULTURAL PRODUCTION

	2012* Jan-Nov	2011 Jan-Nov	% Change
Tea (Mn kg)	298.6	301.8	-1.1
Rubber (Mn Kg)	139.4	144.9	-3.8
Coconuts (Mn nuts)	2,767.6	2,539.7	9.0

* Provisional

EXTERNAL FINANCE

		2012(a) End Nov	2011 End Dec	% Change
External Assets				
Total Reserves (b)	US $ Mn	8,058.6	7,199.0	11.9
	Rs Mn	1,049,639.6	819,978.0	28.0
Gross Official Reserves (b)	US$ Mn	6,490.2	5,957.6	8.9
	Rs Mn	845,353.3	678,583.9	24.6
		2012(a) Nov	2011 Nov	% Change
Workers' Remittances (C) Inflows	US$ Mn	491.3	436.0	12.7
	Rs Mn	64,032.4	48,541.3	31.9
Workers' Remittances		2012(a) Jan-Sep	2011 Jan-Sep	% Change
Inflows	US$ Mn	4,418.7	3,782.1	16.8
	Rs Mn	561,536.8	416,568.0	34.8
Outflows	US$ Mn	468.4	330.4	41.8
	Rs Mn	59,316.3	36,408.1	62.9
Net	US$ Mn	3,950.2	3,451.7	14.4
	Rs Mn	502,220.5	380,159.8	32.1

(a) Provisional
(b) By end November 2012, the total level of foreign reserves were equivalent to 5.02 months of imports and the gross official reserves were equivalent to 4.05 months of imports.
© Data on workers' remittances outflows are published on quarterly basis.

INTERNATIONAL COMMODITY PRICES

		2012 Nov	2011 Nov	% Change
Colombo Auction Price				
Tea Prices	Rs/kg	405.02	351.28	15.3
	US$/kg	3.11	3.16	-1.5
Imports (CIF)				
Rice	Rs/mt	96,537	60,109	60.6
	US$/mt	741	540	37.2
White sugar	Rs/mt	77,378	82,645	-6.4
	US$/mt	594	742	-20.0
Crude oil	Rs/barrel	14,577	12,581	15.9
	US$/barrel	112	113	-1.0
Wheat	Rs/mt	41,863	40,358	3.7
	US$/mt	321	363	-11.4

GOVERNMENT DEBT

	2012* End Sep	Month ago	Year ago
Total domestic debt (Rs bn)	3,280.4	3,253.2	2,824.1
of which			
Treasury bills	626.8	638.2	626.6
Treasury bonds	2,161.8	2,121.7	1,796.2
Rupee loans	58.4	58.4	62.0
Total foreign debt (Rs bn)	2,981.5	2,995.8	2,245.2
Total outstanding govt debt (Rs bn)	6,262.0	6,249.0	5,069.3

* Provisional
Total outstanding government debt increased by 22.0 percent compared to end December 2011.

GOVERNMENT FINANCE

	2012* Jan-Sep	2011 Jan-Sep
Revenue and Grants (Rs bn)	725.7	670.9
Revenue (Rs. bn)	711.3	661.2
Tax	629.5	590.8
Non tax	81.8	70.4
Grants	14.4	9.7
Expenditure & Lending Minus Repayments (Rs bn)	1,208.7	1,051.6
Current	851.8	780.9
Capital & Lending Minus Repayments	356.9	270.7

* Provisional
Total revenue and grants increased by 8.2 percent compared to the period of Jan-Sep 2011

TRADE INDICES* (2010 = 100)

	2012** Sept	Month ago	Year ago
Total exports			
Value	111.4	115.4	119.5
Quantity	112.2	113.5	111.3
Unit Value	99.4	101.6	107.3
Total Imports			
Value	117.7	156.6	157.8
Quantity	122.4	137.1	129.5
Unit Value	96.1	114.2	121.8
Terms of Trade	103.3	88.9	88.1

* In US$ Terms
** Provisional

WAGE RATE INDICES

	2012 (a) November	2011 November	% Change
Central Government Employees (1978 = 100) (b)	5,304.7	4,964.5	6.9
Workers in Wages Boards Trades (1978 = 100)	3,662.8	2,936.4	24.7
Agriculture	4,434.3	3,337.0	32.9
Industry & Commerce	2,402.1	2,402.1	0.0
Services	1,851.8	1,851.8	0.0

(a) Provisional
(b) Non-executive officers and minor employees

COMMERCIAL PAPER ISSUES (1)

	2012 End Oct*	2012 End Sep	2011 End Dec
Total issues - Cumulative (Rs bn)	28.6	25.9	13.5
Outstanding (as at end of the period) (Rs bn)	9.8	10.7	8.1

* Provisional
(1) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks.

EXTERNAL TRADE

		2012 Jan-Nov	2011 Jan-Nov	% Change
Exports	Rs mn	1,144,058	1,061,276	7.8
Agricultural		269,811	255,413	5.6
Industrial		856,151	801,776	6.8
Mineral		6,647	3,413	94.8
Other		11,449	675	1,596.5
Imports	Rs mn	2,234,296	2,027,834	10.2
Consumer goods		350,145	366,989	-4.6
Intermediate goods		1,362,111	1,225,339	11.2
Investment goods		518,698	430,503	20.5
Other		3,341	5,003	-33.2
Trade Balance	Rs mn	-1,090,237	-966,558	-12.8
Exports	US$ mn	8,991	9,625	-6.6
Agricultural		2,114	2,317	-8.7
Industrial		6,728	7,272	-7.5
Mineral		52	31	68.1
Other		98	6	1,500.3
Imports	US$ mn	17,574	18,393	-4.5
Consumer goods		2,755	3,328	-17.2
Intermediate goods		10,702	11,115	-3.7
Investment goods		4,091	3,904	4.8
Other		27	45	-40.9
Trade Balance	US$ mn	-8,583	-8,768	2.1

INDUSTRIAL EXPORTS

		2012 Jan-Nov	2011 Jan-Nov	% Change
Total Industrial Exports	Rs mn	856,151	801,776	6.8
Food, Beverages and Tobacco		33,616	34,893	-3.7
Textiles and apparel		462,685	419,981	10.2
Petroleum Products		54,305	53,821	0.9
Leather, Rubber etc		106,045	95,157	11.4
Other		199,500	197,924	0.8
Total Industrial Exports	US$ mn	6,728	7,272	-7.5
Food, Beverages and Tobacco		263	317	-16.8
Textiles and Apparel		3,633	3,809	-4.6
Petroleum Products		427	488	-12.5
Leather, Rubber etc		833	863	-3.5
Other		1,571	1,795	-12.5

EMPLOYMENT

	2012(a) 2nd Quarter	2011(a) 2nd Quarter	2011(a) Annual
Labour Force Participation rate	46.8	48.3	48.2
Unemployment rate	3.9	4.2	4.2
Employed persons by Sectors %			
Agriculture	30.1	33.7	32.9
Industry	26.9	23.6	24.3
Services and Other	43.0	42.7	42.8

(a) Data exclude Northern Province

TOURISM

		2012 * Jan-Dec	2011 Jan-Dec	% change
Tourist Arrivals		1,005,605	855,975	17.5
Earnings from Tourism	US$ mn	1,038.7	830.3	25.1
	Rs mn	132,426.5	91,925.6	44.1

* Provincial

GDP by Industrial Origin at Constant (2002) Prices

Growth rate	2012* 3rd Quarter	2011 3rd Quarter	2011 Annual
Agriculture	-0.5	6.5	1.5
Industry	7.3	10.8	10.3
Services	4.6	7.8	8.6
GDP	4.8	8.5	8.3

***Provisional**
Source: Department of Census and Statistics

INDUSTRIAL PRODUCTION

	2012* Oct	2011 Oct	% Change
Industrial Production Index (IPI)(a) (2010 = 100)	104.5	112.5	-7.1
	Jan-Dec 2011	**Jan-Dec 2010**	
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0

* Provisional

(a) IPI based on ISIC Revision 4 Classification

MONEY SUPPLY

	2012(a) November	Month ago	Year ago
M1 (Rs. bn)	430.0	425.4	424.7
M2 (Rs. bn)	2,529.8	2,463.3	2,139.7
M2b (Rs. bn)	2,880.7	2,842.6	2,438.7
Net Foreign Assets of the Banking System (Rs. bn) (b)	-24.3	-20.9	168.1
Net Domestic Assets of the Banking System (Rs. bn)(b)	2,905.0	2,863.4	2,270.6
Net Credit to Government (Rs. bn)	1,055.0	1,042.7	801.5
Credit to Corporations (Rs. bn)	261.1	254.6	179.3
Credit to the Private Sector (Rs. bn)	2,348.5	2,324.4	1,945.7
Reserve Money (Rs. bn)	476.9	471.1	420.3
Annual Change (%)			
M1	1.3	-2.0	11.6
M2	18.2	16.4	21.3
M2b	18.1	18.2	20.6
Net Foreign Assets of the Banking System (b)	-114.5	-109.8	-55.1
Net Domestic Assets of the Banking System (b)	27.9	30.6	37.8
Net Credit to Government	31.6	32.4	42.0
Credit to Corporations	45.6	58.0	29.8
Credit to the Private Sector	20.7	23.5	33.5
Reserve Money	13.5	10.7	22.2

(a) Provincial
(b) In relation to M2b

AVERAGE CRUDE OIL PRICES

Month	2011 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US $/bbl(*)	2012 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US$/bbl)(*)
January	97.33	89.26	95.33	111.34	98.46	115.62
February	103.71	88.66	103.18	120.05	102.36	119.86
March	115.39	102.86	111.31	126.67	106.16	119.86
April	124.41	109.53	119.45	120.77	103.32	121.21
May	116.85	101.54	111.50	110.93	94.49	110.73
June	114.72	96.50	111.21	95.60	82.30	96.60
July	117.35	97.19	112.85	103.20	87.86	-
August	111.14	86.33	107.74	114.11	94.16	112.25
September	114.92	85.42	108.43	113.16	94.64	-
October	110.72	86.31	107.19	112.37	89.49	-
November	111.13	86.89	113.00	110.13	86.53	111.84
December	108.93	98.57	110.57	110.72	87.86	114.25
	2012			2013		
18 January	110.26	100.61		112.46	95.61	
21 January	-	-		113.24	-	
22 January	-	-		113.48	96..09	
23 January	110.01	99.47		114.44	95.06	

Sources: Reuters
Energy Information Administration (web site), Ceylon Petroleum Corporation. (*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges; CPC price is weighted average price of different type of crude oil. Part of imports of CPC are on term contract basis.

The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.

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