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ECONOMIC INDICATORS

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19 - 10 - 2012

EXCHANGE RATES (Rs. per unit)

(Rs. per unit)	Week ending Oct 19	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US$	129.04	128.58	110.20
STG	207.19	206.11	173.15
Yen	1.63	1.64	1.44
Euro	168.57	166.24	151.68
INR (1)	2.42	2.45	2.24
SDR (As at 18 October, 2012)	199.13	197.51	173.23
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month	July 2012	Month ago	Year ago
Purchases	21.00	325.00	0.00
Sales	50.75	38.38	416.99
	Week ending	Week ago	Year ago
Average Daily Interbank Volume (US$ Mn.)	50.28	58.15	78.71
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$)2			
1 Month	130.21	129.54	110.83
3 Months	131.88	131.93	111.91
Average Daily Interbank Forward Volume (US$ mn)	18.51	17.37	26.76
Outstanding Forward Volume (US$ mn) (As at 18 October, 2012)	1,034.05	985.81	1,396.52

In nominal terms the Rupee appreciated against the Yen and INR while it depreciated against the US$, STG, Euro and SDR.

(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

INTEREST RATES (%)

	Week ending Oct 19	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	14.06	13.76	9.44
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	10.66	10.63	7.21
– 182 days	11.83	11.77	7.27
- 364 days	12.37	12.29	7.34
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	10.54	10.53	8.07
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	10.60	10.61	8.05
7 days	11.24	11.25	8.11
1 Month	12.27	12.05	8.22
3 Months	12.66	12.41	8.34
6 Months	13.37	13.22	8.50
12 Months	13.95	13.78	8.72
	August 2012	Month ago	Year ago
Saving Deposits – Commercial Banks	0.75-10.50	0.75-10.50	1.00-8.50
One Year Fixed Deposits – Commercial Banks	5.25-15.00	5.00-15.50	5.05-10.00
	September 2012	**Month ago**	**Year ago**
Commercial Bank Average Weighted Deposit Rate (AWDR)	9.22	8.95	6.48
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	11.92	11.54	8.11
	August 2012	**Month ago**	**Year ago**
Commercial Bank Average Weighted Lending Rate (AWLR)	15.14	15.02	13.70
	September 2012	**Month ago**	**Year ago**
Saving Deposits – NSB	5.00	5.00	5.00
One Year Fixed Deposits – NSB	12.50	12.50	8.50
	(02 yrs & 02 Mths)	(04 Y & 02 Mths)	(06 Y & 03 Mths)
Treasury Bonds Auction	26.07.12	26.07.12	26.07.12
Coupon rate	9.00	6.40	8.00
Weighted Average Yield (Excluding 10% withholding tax)	13.62	14.10	14.25

Call money rates remained between 10.20 to 10.60 percent during the week.
* AWPR – Average for the month of September 2012 – 14.08

Bankwise-AWPR	Week ending 19.10.12	Week Ago
Bank of Ceylon	14.21	14.94
People's Bank	16.58	15.33
Hatton National Bank	15.55	15.22
Commercial Bank Of Ceylon	14.41	15.50
Sampath Bank	15.80	15.58
Seylan Bank	17.03	17.48
Union Bank of Colombo	15.56	15.37
Pan Asia Banking Corporation	18.50	18.50
Nations Trust Bank	15.42	15.20
DFCC Vardhana Bank	16.14	16.14
NDB Bank	16.00	15.93
Amana Bank	-	-
HSBC	12.93	12.86
Standard Chartered Bank	13.87	13.22
Citi Bank	12.34	12.02
Deutsche Bank	13.25	12.84
Habib Bank	14.65	14.43
Indian Bank	15.58	15.58
Indian Overseas Bank	14.00	14.00
MCB Bank	14.94	14.48
State Bank of India	15.57	15.57
Public Bank	12.80	12.80
ICICI Bank	14.73	14.73
Axis Bank	-	-

MONEY SUPPLY

	2012(a) July	Month ago	Year ago
M1 (Rs. bn)	437.9	432.8	433.0
M2 (Rs. bn)	2,410.2	2,381.3	2,025.9
M2b (Rs. bn)	2,770.9	2,737.1	2,312.3
Net Foreign Assets of the Banking System (Rs. bn) (b)	-13.9	-68.8	324.4
Net Domestic Assets of the Banking System (Rs. bn)(b)	2,784.8	2,805.9	1,987.9
Net Credit to Government (Rs. bn)	998.8	1,010.3	731.2
Credit to Corporations (Rs. bn)	261.5	275.6	143.4
Credit to the Private Sector (Rs. bn)	2,270.6	2,234.9	1,724.8
Reserve Money (Rs. bn)	463.4	457.5	413.2
Annual Change (%)			
M1	1.1	2.8	23.3
M2	19.0	19.5	22.7
M2b	19.8	20.5	20.7
Net Foreign Assets of the Banking System (b)	-104.3	-125.3	-3.1
Net Domestic Assets of the Banking System (b)	40.1	40.3	25.7
Net Credit to Government	36.6	37.5	6.0
Credit to Corporations	82.4	77.8	32.6
Credit to the Private Sector	31.6	31.6	33.9
Reserve Money	12.2	15.2	24.5

(a) Provincial
(b) In relation to M2b

DAUMBULLA MARKET

Week Ending – 18 Oct, 2012 (Rs/Kg)

Food Item	Wholesale (Average)	Retail (Average)
Rice		
Samba	66.50	69.00
Kekulu (Red)	54.50	57.00
Vegetables		
Pumpkins	44.50	66.50
Snakegourd	38.50	60.00
Ash-Plantains	32.50	54.00
Beans	104.50	132.50
Carrots	88.00	124.00
Tomatoes	15.00	36.50
Other Foods		
Potatoes (N'Eliya)	59.00	79.50
Dried Chillies (Imported)	182.50	197.50
Big-Onions (Local)	42.10	63.50
Red-Onions (Local)	72.00	88.00
Coconut (Each)	26.40	32.50

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 18/10/2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
08.84% 2013A	2	05/10/13	97.11	12.10	97.19	12.00
09.22% 2013A	2	21/11/13	97.41	11.80	97.50	11.70
06.60% 2014A	2	01/02/14	93.56	12.13	93.70	12.00
09.00% 2014A	2	01/10/14	94.90	12.00	95.06	11.90
06.75% 2013A	3	01/09/13	95.59	12.23	95.74	12.03
08.50% 2015A	3	01/11/15	90.71	12.25	91.06	12.10
13.50% 2013A	4	01/02/13	100.41	11.71	100.47	11.50
11.50% 2013A	4	15/06/13	99.79	11.78	99.97	11.50
07.00% 2014A	4	01/03/14	93.51	12.28	93.65	12.15
06.60% 2014B	4	01/06/14	91.87	12.27	92.04	12.15
06.20% 2015A	4	15/01/15	88.27	12.33	88.51	12.20
06.20% 2015B	4	15/06/15	86.60	12.25	86.90	12.10
08.00% 2016B	4	01/06/16	86.93	12.60	87.19	12.50
11.25% 2014A	5	15/07/14	98.47	12.23	98.70	12.08
06.50% 2015A	5	15/07/15	86.08	12.66	86.46	12.47
08.00% 2016A	5	01/09/16	86.22	12.60	86.49	12.50

MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Rs/Kg

Item	Week ending 19.10.12	Week ago Avg	Month ago	Year ago
Samba	65.42	65.41	63.30	61.83
Sudu Kekulu	54.50	54.16	52.77	50.58
Raw Red	50.54	50.48	48.25	51.92
Nadu	56.34	56.10	52.87	52.71

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 18 Oct'12	Week ago	Year ago
Inter-bank Call Money Turnover (a)	17,305	15,463	11,274
Central Bank Holdings(a)			
Treasury Bills	202,999	205,286	71,286

(a) Daily average for week

CREDIT CARDS *

	2012(a) End July	2012 (b) End June	2011 End Dec
Total number of Active Cards	918,216	910,008	862,352
Local (accepted only locally)	60,766	60,913	61,320
Global (accepted globally)	857,450	849,095	801,032
Outstanding balance (Rs mn)	40,483	40,241	37,637
Local (accepted only locally)	1,144	867	1,098
Global (accepted only globally)	39,339	39,374	36,539

* Issued by Licensed Commercial Banks
(a) Provisional
(b) Revised

TOURISM

		2012 * Jan-Aug	2011 Jan-Aug	% change
Tourist Arrivals		622,661	537,787	15.8
Earnings from Tourism	US$ mn	641.8	521.7	23.0
	Rs mn	80,953.5	57,467.7	40.9

* Provincial

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended		Week ending Oct 10 2012 Rs. Mn	Week ending Oct 03 2012 Rs. Mn
Outstanding Stock of Government Securities			
T-bills	Outstanding	715,648	717,126
	o/w, amounts held by PDs	57,400	57,319
	o/w, amounts held by Foreign Investors	76,511	77,793
T-bonds	Outstanding	2,480,018	2,480,018
	o/w, amounts held by PDs	31,876	33,726
Primary Issues	o/w, amounts held by Foreign Investors	316,642	316,693
T-bills	Amount Offered	15,000	10,000
	Total Bids Received	39,000	38,701
	Total Bids Accepted	18,909	13,015
T-bonds	Amount Offered	0	0
	Total Bids Received	0	0
	Total Bids Accepted	0	0
Latest Primary Issues		Yield Rates	
T-bills	<= 91 days	10.63%	11.00%
	<182 days	11.77%	12.10%
	<364 days	12.29%	12.48%
T-bonds			
<2 year	Last Issue	0.00%	0.00%
2 year	Last Issue (02.08.12)	13.62%	13.62%
3 year	Last Issue (11.05.12)	13.50%	13.50%
4 year	Last Issue (02.08.12)	14.10%	14.10%
5 year	Last Issue (02.07.12)	14.15%	14.15%
6 year	Last Issue (02.08.12)	14.25%	14.25%
10 year	Last Issue (02.07.12)	14.75%	14.75%
15 year	Last Issue (01.03.11)	9.30%	9.30%
20 year	Last Issue (01.02.12)	11.00%	11.00%
Secondary Market Activities			
T-bills		**Rs.Mn**	**Rs.Mn**
Outright Transactions			
	Purchased	4,603	5,785
	Sold	10,844	6,835
Repo Transactions			
	Repurchase	40,907	41,992
	Reverse Repurchase	9,813	3,927
T-bonds			
Outright Transactions			
	Purchased	13,729	20,025
	Sold	13,215	21,084
Repo Transactions			
	Repurchase	85,000	87,045
	Reverse Repurchase	10,784	10,719

Item/Week Ended		Week Ending October 10	Week Ending October 03
Secondary Market Weighted Average Yield Rates		**2012 After tax**	**2012 After tax**
Treasury Bills			
Purchased			
	<= 91 days	11.10%	11.20%
	<= 182 days	11.90%	12.15%
	<= 364 days	12.20%	12.30%
Sold			
	<= 91 days	10.90%	11.15%
	<= 182 days	11.60%	12.10%
	<= 364 days	12.15%	12.20%
Treasury Bonds			
Purchased			
	<= 1 year	0.00%	0.00%
	<= 2 year	12.20%	12.35%
	<= 3 year	12.13%	12.37%
	<= 4 year	0.00%	12.40%
	<= 5 year	12.25%	12.50%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	>= 15 year	0.00%	0.00%
Sold			
	<= 1 year	0.00%	0.00%
	<= 2 year	12.05%	12.25%
	<= 3 year	12.08%	12.20%
	<= 4 year	0.00%	12.30%
	<= 5 year	12.20%	12.40%
	<= 10 year	0.00%	0.00%
	<= 15 year	0.00%	0.00%
	> 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

OPEN MARKET OPERATIONS

	15.10. 2012	16.10. 2012	17.10. 2012	18.10. 2012	19.10. 2012
Repo Auction					
Amount Offered (Rs bn)	-	-	5.00	2.50	6.00
Bids received (Rs bn)	-	-	5.03	2.87	5.07
Amount accepted (Rs bn)	-	-	5.00	2.50	5.07
Weighted Average Yield (% p.a.)	-	-	9.33	9.30	9.68
Standing Facilities (Volumes)					
Repo (Rs bn)	4.34	4.91	0.20	2.64	0.47
Reverse Repo (Rs bn)	3.40	3.75	0.95	0.98	3.20

AVERAGE WHOLESALE PRICES PETTAH MARKET

	Week Ending 18.10.12	Week Ago	Month Ago	Year Ago Annual Avg
Rice (Rs/Kg)				
Samba	69.00	69.00	67.13	63.26
Kekulu (Red)	54.00	53.00	53.13	51.52
Beans	150.00	130.00	93.75	124.23
Cabbage	70.00	60.00	45.00	60.04
Carrots	100.00	120.00	90.00	105.29
Tomatoes	30.00	19.00	31.25	84.35
Pumpkins	30.00	35.00	45.00	36.81
Snakegourd	50.00	60.00	50.00	49.48
Brinjals	80.00	55.00	72.50	55.93
Ash-Plantains	40.00	40.00	42.50	54.33
Red-Onions (Local)	82.50	70.00	61.25	113.60
Big-Onions (Local)	40.00	50.00	43.12	63.53
Potatoes (N'Eliya)	64.00	66.00	67.88	96.28
Dried Chillies (Imported)	172.00	177.00	180.88	239.13
Dhal (Indian)	118.00	118.00	117.75	113.15
Eggs (Red) (Each)	9.30	9.80	13.03	10.75
Coconut (Each)	28.00	28.00	27.88	34.10
Fish (Rs/Kg)*				
Kelawalla	380.00	340.00	400.00	351.20
Balaya	150.00	220.00	240.00	244.52
Salaya	70.00	100.00	127.50	112.37
Paraw (Small)	280.00	220.00	425.00	426.90

AVERAGE RETAIL PRICES PETTAH MARKET

	Week ending 18.10.12	Week ago	Month ago	Year ago Annual avg
Rice (Rs/Kg)				
Samba	70.00	70.00	70.00	68.84
Kekulu (Red)	60.00	60.00	59.50	58.41
Beans	180.00	160.00	115.00	147.79
Cabbage	100.00	90.00	70.00	91.57
Carrots	120.00	140.00	110.00	131.18
Tomatoes	50.00	40.00	55.00	114.71
Pumpkins	50.00	60.00	67.50	58.24
Snakegourd	80.00	80.00	75.00	73.40
Brinjals	100.00	80.00	95.00	81.57
Ash-Plantains	60.00	60.00	62.50	76.57
Red-Onions (Local)	90.00	70.00	77.50	157.83
Big-Onions (Local)	60.00	60.00	65.00	78.89
Potatoes (N'Eliya)	80.00	80.00	88.75	115.31
Dried Chillies (Imported)	210.00	210.00	210.00	270.58
Dhal (Indian)	140.00	140.00	140.00	134.94
Eggs (Red) (Each)	9.50	10.00	13.13	11.21
Coconut (Each)	35.00	30.00	32.75	40.94
Fish (Rs/Kg)*				
Kelawalla	420.00	450.00	507.50	460.67
Balaya	180.00	280.00	287.50	331.82
Salaya	110.00	140.00	165.00	142.59
Paraw (Small)	300.00	280.00	485.00	514.77

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

SHARE MARKET

	Week ending 18 Oct'12	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	5,625	5,721	6,389
Milanka Price Index (31.12.1998 = 1000) (MPI)	5,130	5,229	5,732
Average Daily Turnover (Rs mn)	712	518	1,205
Market Capitalization (Rs bn)	2,154.6	2,191.1	2,294.6

Both the All Share Price Index and Milanka Price Index have decreased by 96 and 99 index points respectively. The Average Daily Turnover has decreased by Rs 194 mn.

COMMERCIAL PAPER ISSUES (1)

	2012 End July*	2012 End June	2011 End Dec
Total issues - Cumulative (Rs bn)	19.1	16.4	13.5
Outstanding (as at end of the period) (Rs bn)	12.1	11.7	8.1

* Provisional
(1) Based on the information provided by Licensed Commercial Banks and Licensed specialised banks.

PRICE INDICES

	Sep 2012	Month ago	Year ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	165.5	165.7	151.7
Annual Average Change %	6.5	6.3	7.2
Year-on-Year Change %	9.1	9.5	6.4
Core Inflation - (CCPI) (2006/07 = 100)	161.9	161.7	152.4
Annual Average Change %	5.3	5.4	7.6
Year-on-Year Change %	6.2	5.9	6.9
	July 2012*	**Month ago**	**Year ago**
Wholesale Price Index (WPI) (1974 = 100)	4,520.4	4,484.9	4,139.9
Annual Average Change %	-0.3	-0.2	14.7

*Provisional

AGRICULTURAL PRODUCTION

	2012*	2011	% Change
	Jan-Aug	Jan-Aug	
Tea (Mn kg)	212.7	221.2	-3.8
	Jan-July	Jan-July	
Rubber (Mn Kg)	93.9	93.8	0.2
	Jan-Aug	Jan-Aug	
Coconuts (Mn nuts)	2,038.5	1,823.8	11.8

* Provisional

EXTERNAL FINANCE

		2012(a) End July	2011 End Dec	% Change
External Assets				
Total Reserves (b)	US $ Mn	8,744.1	7,199.0	21.5
	Rs Mn	1,152,485.8	819,978.0	40.6
Gross Official Reserves (b)	US$ Mn	7,099.4	5,957.6	19.2
	Rs Mn	935,708.4	678,583.9	37.9
		2012(a) Jan-July	2011 Jan-July	% Change
Worker's Remittances (C) Inflows	US$ Mn	3,417.4	2,922.0	17.0
	Rs Mn	429,442.9	321,988.3	33.4

(a) Provisional
(b) By end July 2012, the total level of foreign reserves were equivalent to 5.18 months of imports and the gross official reserves were equivalent to 4.20 months of imports.
© Data on workers' remittances outflows are published on quarterly basis.

INTERNATIONAL COMMODITY PRICES

		2012 July	2011 July	% change
Colombo Auction Price				
Tea Prices	Rs/kg	396.55	338.99	17.0
	US$/kg	2.98	3.10	-3.6
Imports (CIF)				
Rice	Rs/mt	95,901	55,311	73.4
	US$/mt	722	505	42.9
White sugar	Rs/mt	75,811	81,781	-7.3
	US$/mt	571	747	-23.6
Crude oil	Rs/barrel	-	12,357	-
	US$/barrel	-	113	-
Wheat	Rs/mt	42,109	38,031	10.7
	US$/mt	317	347	-8.8

GOVERNMENT DEBT

	2012* End July	Month ago	Year ago
Total domestic debt (Rs bn)	3,185.7	3,155.3	2,755.0
of which			
Treasury bills	651.5	682.4	614.5
Treasury bonds	2,114.0	2,040.0	1,752.2
Rupee loans	58.4	58.4	80.8
Total foreign debt (Rs bn)	2,975.3	2,796.3	2,220.2
Total outstanding govt debt (Rs bn)	6,161.0	5,951.6	4,975.2

* Provisional
Total outstanding government debt increased by 20 percent compared to end December 2011.

GOVERNMENT FINANCE

	2012* Jan-July	2011 Jan-July
Revenue and Grants (Rs bn)	564.4	500.1
Revenue (Rs. bn)	556.0	494.0
Tax	490.4	438.1
Non tax	65.7	55.9
Grants	8.4	6.1
Expenditure & Lending Minus Repayments (Rs bn)	981.7	784.5
Current	695.3	582.3
Capital & Lending Minus Repayments	286.4	202.2

* Provisional
Total revenue and grants increased by 12.9 percent compared to the period of Jan-July 2011

GDP by Industrial Origin at Constant (2002) Prices

Growth rate	2012* 2nd Quarter	2011 2nd Quarter	2011 Annual
Agriculture	9.1	1.8	1.5
Industry	9.5	9.5	10.3
Services	4.5	8.8	8.6
GDP	6.4	8.1	8.3

*Provisional Source: Department of Census and Statistics

TRADE INDICES** (1997 = 100)

	2012** May	Month ago	Year ago
Total exports			
Value	112.2	104.1	116.4
Quantity	108.2	97.4	100.6
Unit Value	103.7	106.9	115.7
Total Imports			
Value	141.0	128.9	150.6
Quantity	123.5	110.2	124.4
Unit Value	114.2	116.9	121.1
Terms of Trade	90.8	91.4	95.5

* In US$ Terms
** Provisional

EXTERNAL TRADE

		2012 Jan-July	2011 Jan-July	% Change
Exports	Rs mn	721,627	665,383	8.5
Agricultural		167,949	157,860	6.4
Industrial		538,614	504,959	6.7
Mineral		3,997	2,077	92.4
Other		11,069	488	2,169.8
Imports	Rs mn	1,389,128	1,217,240	14.1
Consumer goods		233,201	230,452	1.2
Intermediate goods		832,542	740,160	12.5
Investment goods		321,144	243,516	31.9
Other		2,241	3,111	-28.0
Trade Balance	Rs mn	-667,501	-551,856	-21.0
Exports	US$ mn	5,763	6,038	-4.6
Agricultural		1,336	1,432	-6.8
Industrial		4,301	4,582	-6.1
Mineral		32	19	68.5
Other		95	4	2,047.5
Imports	US$ mn	11,113	11,050	0.6
Consumer goods		1,861	2,091	-11.0
Intermediate goods		6,653	6,719	-1.0
Investment goods		2,581	2,211	16.7
Other		18	28	-34.8
Trade Balance	US$ mn	-5,350	-5,012	-6.7

INDUSTRIAL EXPORTS

		2012 Jan-July	2011 Jan-July	% Change
Total Industrial Exports	Rs mn	538,614	504,959	6.7
Food, Beverages and Tobacco		20,214	22,092	-8.5
Textiles and apparel		289,571	264,254	9.6
Petroleum Products		34,553	36,909	-6.4
Leather, Rubber etc		67,146	58,631	14.5
Other		127,130	123,074	3.3
Total Industrial Exports	US$ mn	4,301	4,582	-6.1
Food, Beverages and Tobacco		161	201	-19.8
Textiles and Apparel		2,310	2,398	-3.6
Petroleum Products		276	335	-17.6
Leather, Rubber etc		536	532	0.7
Other		1,018	1,117	-8.9

WAGE RATE INDICES

	2012 (a) August	2011 August	% Change
Central Government			
Employees (1978 = 100) (b)	5,304.7	4,964.5	6.9
Workers in Wages Boards Trades (1978 = 100)	3,662.8	2,936.4	24.7
Agriculture	4,434.3	3,337.0	32.9
Industry & Commerce	2,402.1	2,402.1	0.0
Services	1,851.8	1,851.8	0.0

(a) Provisional

(b) Non-executive officers and minor employees

EMPLOYMENT

	2011(a)(b) 3rd Quarter	2010(a) 3rd Quarter	2011(a)(b) Annual
Labour Force Participation rate	48.3	47.4	48.2
Unemployment rate	3.9	4.9	4.2
Employed persons by Sectors %			
Agriculture	32.8	31.3	32.9
Industry	24.1	24.4	24.3
Services and Other	43.1	44.3	42.8

(a) Data exclude Northern Province

(b) Quarterly Labour Force Survey for the 4th Quarter of 2011 was not conducted by the DCS.

WEEKLY CHANGE IN RESERVE MONEY

	18 Oct 2012	Week Ago	Change
Reserve Money (Rs. mn).	475,590	475,640	-50

INDUSTRIAL PRODUCTION

	2012* Aug	2011 Aug	% Change
Industrial Production Index (IPI)(a) (2010 = 100)	107.5	114.5	-6.1
	Jan-Dec 2011	Jan-Dec 2010	
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0

* Provisional
(a) IPI based on ISIC Revision 4 Classification

AVERAGE CRUDE OIL PRICES

Month	2011 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US $/bbl(*)	2012 Spot prices Brent (New York closing price) (US $/bbl)	WTI (European Market) (US $/bbl)	CPC Import Prices (C&F) (US$/bbl)(*)
January	97.33	89.26	95.33	111.34	98.46	115.62
February	103.71	88.66	103.18	120.05	102.36	119.86
March	115.39	102.86	111.31	126.67	106.16	119.86
April	124.41	109.53	119.45	120.77	103.32	121.21
May	116.85	101.54	111.50	110.93	94.49	110.73
June	114.72	96.50	111.21	95.60	82.30	96.60
July	117.35	97.19	112.85	103.20	87.86	-
August	111.14	86.33	107.74	114.11	94.16	112.25
September	114.92	85.42	108.43	113.16	94.64	
October	110.72	86.31	107.19			
November	111.13	86.89	113.00			
December	108.93	98.57	110.57			
12 October	114.79	85.29		115.62	91.83	
15 October	-	-		115.75	91.84	
16 October	-	-		116.38	92.07	
17 October	113.92	86.43		114.24	92.04	
18 October	112.07	88.21		113.33	92.00	

Sources: Reuters, Energy Information Administration (web site), Ceylon Petroleum Corporation. (*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges; CPC price is weighted average price of different type of crude oil; part of imports of CPC are on term contract basis.

The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.

NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Retail Prices

Item	Average 18.10.12	Week Ago
Rice		
Samba	70.00	70.00
Kekulu (Red)	58.00	57.00
Beans	150.00	120.00
Cabbage	80.00	96.67
Carrots	120.00	120.00
Tomatoes	40.00	50.00
Pumpkins	66.67	80.00
Snakegourd	90.00	90.00
Brinjals	110.00	110.00
Ash-Plantains	80.00	80.00
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	n.a.	n.a.
Potatoes (Imported)	80.00	80.00
Dried Chillies (Imported)	200.00	200.00
Dhal (Indian)	130.00	140.00
Eggs (Red) (Each)	10.00	11.00
Coconut (Each)	35.00	33.00
Fish		
Kelawalla	580.00	580.00
Balaya	n.a.	n.a.
Salaya	160.00	180.00
Paraw (Small)	620.00	840.00

India's TCS says profit jumps 44 %, beats estimates

India's biggest software exporter TCS said Friday its quarterly net profit jumped 44 percent, beating estimates, as outsourcing orders rose despite economic troubles in the firm's major markets. Consolidated net profit for the three months ended September rose to 35.12 billion rupees ($662 million) from 24.39 billion rupees a year earlier. Revenue grew more than 34 percent to 156.2 billion rupees, it said, based on international accounting standards.

Analysts expected Tata Consultancy Services, part of the tea-to-steel Tata conglomerate, to post a profit of 34 billion rupees for the second quarter. "It was another spectacular quarter with well-rounded growth. Pricing was stable and we saw a pick-up in discretionary spending," TCS chief executive N. Chandrasekaran said. "Projects are on track and deals are getting closed."*AFP*

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