

ECONOMIC INDICATORS

30 - 08 - 2012

EXCHANGE RATES (Rs. per unit)

	Week ending Aug 30	Week ago	Year ago
(Rs. per unit)			
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	132.45	132.34	109.89
STG	209.59	209.84	180.30
Yen	1.68	1.66	1.43
Euro	165.94	166.09	159.54
INR (1)	2.38	2.40	2.39
SDR (As at 29 August, 2012)	201.22	201.17	177.41

	Jun	Month ago	Year ago
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month	2012	ago	ago
Purchases	325.00	19.00	100.29
Sales	38.38	62.73	7.70
	Week ending	Week ago	Year ago
Average Daily Interbank Volume (US\$ Mn.)	37.91	43.43	79.60
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US\$2)			
1 Month	133.54	133.53	110.33
3 Months	139.49	135.95	110.71
Average Daily Interbank Forward Volume (US\$ mn)	11.21	12.42	33.74
Outstanding Forward Volume (US\$ mn) (As at 29 August, 2012)	981.77	1,000.45	1,324.85
In nominal terms the Rupee depreciated against the STG, Yen, Euro, INR and SDR while it appreciated against US\$.			

(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

INTEREST RATES (%)

(%)	Week ending Aug 30	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	13.84	13.81	9.13
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.41	11.36	7.11
- 182 days	13.07	13.02	7.19
- 364 days	13.31	13.27	7.25
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	10.55	10.54	8.01
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	10.61	10.58	8.02
7 days	11.26	11.24	8.06
1 Month	12.18	12.13	8.12
3 Months	12.68	12.67	8.20
6 Months	13.65	13.64	8.31
12 Months	14.39	14.31	8.44
	July 2012	Month ago	Year ago
Saving Deposits - Commercial Banks	0.75-10.50	0.75-10.50	1.50-8.00
One Year Fixed Deposits - Commercial Banks	5.00-15.50	4.50-15.105	05-10.50
	August 2012	Month ago	Year ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	8.95	8.70	6.40
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	11.54	11.27	8.11
	July 2012	Month ago	Year ago
Commercial Bank Average Weighted Lending Rate (AWLR)	15.02	14.88	13.74

	July 2012	Month ago	Year ago
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	12.50	12.00	8.50
	02 yrs & 02 Mths	02 Mths	03 Mths
Treasury Bonds Auction	26.07.12	26.07.12	26.07.12
Coupon rate	9.00	6.40	8.00
Weighted Average Yield (Excluding 10% withholding tax)	13.62	14.10	14.25

Call money rates remained between 10.50 to 10.55 percent during the week.
* AWPR - Average for the month of August 2012 - 13.76

BANKWISE-AWPR

	Week ending 30.08.12	Week ago	Year ago
Bank of Ceylon	15.01	14.75	
People's Bank	15.88	16.00	
Hatton National Bank	14.93	15.47	
Commercial Bank Of Ceylon	14.49	14.98	
Sampath Bank	14.92	14.83	
Seylan Bank	16.92	16.85	
Union Bank of Colombo	15.81	16.44	
Pan Asia Banking Corporation	17.50	17.50	
Nations Trust Bank	15.07	14.97	
DFCC Vardhana Bank	15.75	15.45	
NDB Bank	15.86	15.74	
Amana Bank	-	-	
HSBC	12.80	12.61	
Standard Chartered Bank	13.61	13.13	
Citi Bank	11.92	12.12	
Deutsche Bank	12.43	11.94	
Habib Bank	14.63	14.63	
Indian Bank	15.25	15.25	
Indian Overseas Bank	14.00	14.00	
MCB Bank	12.75	13.67	
State Bank of India	15.45	15.45	
Public Bank	12.78	13.00	
ICICI Bank	13.70	13.70	
Axis Bank	-	-	

MONEY SUPPLY

	2012(a) June	Month ago	Year ago
M1 (Rs. bn)	432.8	434.9	421.0
M2 (Rs. bn)	2,381.3	2,351.4	1,992.5
M2b (Rs. bn)	2,737.1	2,707.2	2,270.9
Net Foreign Assets of the Banking System (Rs. bn) (b)	-68.8	-27.8	271.3
Net Domestic Assets of the Banking System (Rs. bn)(b)	2,805.9	2,734.9	1,999.6
Net Credit to Government (Rs. bn)	1,010.3	1,024.8	734.8
Credit to Corporations (Rs. bn)	275.6	266.9	155.0
Credit to the Private Sector (Rs. bn)	2,234.9	2,215.9	1,697.9
Reserve Money (Rs. bn)	457.5	449.5	397.2
Annual Change (%)			
M1	2.8	2.8	20.8
M2	19.5	20.1	21.6
M2b	20.5	20.9	20.7
Net Foreign Assets of the Banking System (b)	-125.3	-109.0	-20.7
Net Domestic Assets of the Banking System (b)	40.3	41.7	29.9
Net Credit to Government	37.5	44.7	7.4
Credit to Corporations	77.8	107.7	38.8
Credit to the Private Sector	31.6	33.5	34.3
Reserve Money	15.2	12.4	23.0
(a) Provisional			
(b) In relation to M2b			

COMMERCIAL PAPER ISSUES (1)

	2012 End June*	2012 End May	2011 End Dec
Total issues - Cumulative (Rs bn)	16.4	13.2	13.5
Outstanding (as at end of the period) (Rs bn)	11.7	10.2	8.1
* Provisional			
(1) Based on the information provided by Licensed Commercial Banks and Licensed specialised banks.			

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 29/08/2012

Quoted by Primary Dealers on 29/08/2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
08.84% 2013A	2	05/10/13	95.63	13.21	95.76	13.08
09.22% 2013A	2	21/11/13	95.45	13.33	95.58	13.20
06.60% 2014A	2	01/02/14	91.18	13.61	91.33	13.49
09.00% 2014A	2	01/10/14	91.51	13.80	91.63	13.73
06.75% 2013A	3	01/09/13	94.01	13.19	94.14	13.14
08.50% 2015A	3	01/11/15	86.54	13.85	86.77	13.75
13.50% 2013A	4	01/02/13	100.17	12.94	100.24	12.76
11.50% 2013A	4	15/06/13	98.92	12.92	99.02	13.78
07.00% 2014A	4	01/03/14	91.16	13.69	91.28	13.59
06.60% 2014B	4	01/03/14	89.11	13.77	89.23	13.68
06.20% 2015A	4	15/01/15	85.01	13.80	85.19	13.70
06.20% 2015B	4	15/06/15	82.78	13.82	82.93	13.75
08.00% 2016B	4	01/06/16	82.57	14.13	82.76	14.05
11.25% 2014A	5	15/07/14	95.91	13.78	96.04	13.69
06.50% 2015A	5	15/07/15	82.95	13.88	83.13	13.79
08.00% 2016A	5	01/09/16	81.43	14.24	81.66	14.15

AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week ending 30.08.12	Week ago	Month ago	Rs/Kg Year ago
Samba	61.75	62.20	62.98	61.83
Sudu Kekulu	48.75	48.50	50.37	50.58
Raw Red	45.63	45.90	44.25	51.92
Nadu	49.50	49.94	50.46	52.71

CREDIT CARDS *

2012(a)	2012 (a) End July	2011 End June	End Dec
Total number of Active Cards	918,216	910,122	862,352
Local (accepted only locally)	60,766	60,963	61,320
Global (accepted globally)	857,450	849,159	801,032
Outstanding balance (Rs mn)	40,483	40,241	37,637
Local (accepted only locally)	1,144	867	1,098
Global (accepted only globally)	39,339	39,374	36,539
* Issued by Licensed Commercial Banks (a) Provisional			

SHARE MARKET

	Week ending 29 Aug '12	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	5,114	5,038	6,837
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,756	4,693	6,223
Average Daily Turnover (Rs mn)	1,059	753	1,831
Market Capitalization (Rs bn)	1,955.6	1,926.5	2,451.6

Both the All Share Price Index and Milanka Price Index have increased by 76 and 63 index points respectively. The Average Daily Turnover has increased by Rs 306 mn.

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended	Week ending Aug 22 2012	Week ending August 15 2012
Outstanding Stock of Government Securities	Rs. Mn	Rs. Mn
T-bills	Outstanding 726,212	727,761
	o/w, amounts held by PDS 65,762	62,093
	o/w, amounts held by Foreign Investors 77,404	76,773
T-bonds	Outstanding 2,426,797.2	2,420,007
	o/w, amounts held by PDS 23,888	28,772
Primary Issues	o/w, amounts held by Foreign Investors 308,034	308,034
T-bills	Amount Offered 13,000	18,000
	Total Bids Received 23,772	38,431
	Total Bids Accepted 12,737	18,182
T-bonds	Amount Offered 0	0
	Total Bids Received 0	0
	Total Bids Accepted 0	0
Latest Primary Issues		
T-bills	<= 91 days 11.36%	11.36%
	<182 days 13.02%	12.95%
	<364 days 13.27%	13.23%
T-bonds	Last Issue 0.00%	0.00%
2 year	Last Issue (02.08.12) 13.62%	13.62%
3 year	Last Issue (11.05.12) 13.50%	13.50%
4 year	Last Issue (02.08.12) 14.10%	14.10%
5 year	Last Issue (02.07.12) 14.15%	14.15%
6 year	Last Issue (02.08.12) 14.25%	14.25%
10 year	Last Issue (02.07.12) 14.75%	14.75%
15 year	Last Issue (01.03.11) 9.30%	9.30%
20 year	Last Issue (01.02.12) 11.00%	11.00%
Secondary Market Activities		
T-bills		
Outright Transactions	Purchased 9,226	4,569
	Sold 9,795	10,791
Repo Transactions	Repurchase 26,213	40,090
	Reverse Repurchase 4,577	3,591
T-bonds		
Outright Transactions	Purchased 5,012	3,060
	Sold 5,975	4,976
Repo Transactions	Repurchase 77,851	70,453
	Reverse Repurchase 6,939	6,450
Item/Week Ended	Week ending August 22 2012	Week ending August 15 2012
Secondary Market Weighted Average Yield Rates	After tax	After tax
Treasury Bills Purchased		
	<= 91 days 11.35%	11.38%
	<= 182 days 12.96%	12.90%
	<= 364 days 13.24%	13.17%
Sold		
	<= 91 days 11.30%	11.30%
	<= 182 days 12.92%	12.85%
	<= 364 days 13.20%	13.12%
Treasury Bonds Purchased		
	<= 1 year 0.00%	0.00%
	<= 2 year 13.82%	13.68%
	<= 3 year 13.95%	13.79%
	<= 4 year 14.22%	14.10%
	<= 5 year 14.25%	14.25%
	<= 10 year 0.00%	0.00%
	<= 15 year 0.00%	0.00%
	> 15 year 0.00%	0.00%
Sold		
	<= 1 year 0.00%	0.00%
	<= 2 year 13.78%	13.64%
	<= 3 year 13.87%	13.73%
	<= 4 year 14.22%	14.10%
	<= 5 year 14.25%	14.25%
	<= 10 year 0.00%	0.00%
	<= 15 year 0.00%	0.00%
	> 15 year 0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

OPEN MARKET OPERATIONS

	27.08.2012	28.08.2012	29.08.2012	30.08.2012
Repo Auction				
Amount Offered (Rs bn)	3.50	7.00	7.00	7.00
Bids received (Rs bn)	3.42	5.13	6.33	6.52
Amount accepted (Rs bn)	3.42	4.73	6.33	6.50
Weighted Average Yield (% p.a.)	9.43	9.43	9.43	9.43
Standing Facilities (Volumes)				
Repo (Rs bn)	0.13	1.20	2.39	4.67
Reverse Repo (Rs bn)	-	-	-	-

AVERAGE