

ECONOMIC INDICATORS

10 - 08 - 2012

EXCHANGE RATES (Rs. per unit)

EXCHANGE RATES	Week ending Aug 10	Week ago	Year ago
(Rs. per unit)			
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	131.93	131.83	109.79
STG	206.12	204.60	178.78
Yen	1.68	1.69	1.43
Euro	162.11	160.47	157.53
INR (1)	2.39	2.36	2.44
SDR (As at 09 August, 2012)	199.00	198.56	175.72

Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month	May 2012	Month ago	Year ago
Purchases	19.00	0.00	0.00
Sales	62.73	153.70	130.15

Average Daily Interbank Volume (US\$ Mn.)	Week ending Aug 10	Week ago	Year ago
(spot, tom and cash transactions among commercial banks)	43.04	46.42	74.75
Forward Transactions			
Forward Rates (US\$2)			
1 Month	133.12	133.00	109.89
3 Months	135.07	134.50	110.27
Average Daily Interbank Forward Volume (US\$ mn)	13.43	18.28	27.43
Outstanding Forward Volume (US\$ mn) (As at 09 August, 2012)	1,072.47	1,080.29	1,284.34

In nominal terms the Rupee depreciated against the US\$, STG, Euro, INR and SDR while it appreciated against the Yen.

(1) Central Bank indicative rate
(2) Weekly average based on actual transactions

INTEREST RATES (%)

	Week ending Aug 10	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	13.63	13.77	9.58
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.37	11.35	7.11
- 182 days	12.91	12.87	7.19
- 364 days	13.18	13.15	7.25
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	10.49	10.47	7.95
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	10.51	10.51	8.01
7 days	11.22	11.18	8.07
1 Month	11.99	11.91	8.13
3 Months	12.60	12.50	8.22
6 Months	13.66	13.52	8.33
12 Months	14.33	14.06	8.46
	June 2012	Month ago	Year ago
Saving Deposits - Commercial Banks	0.75-10.50	0.75-9.00	1.50-8.50
One Year Fixed Deposits - Commercial Banks	4.50-15.10	5.74-15.00	5.05-10.65

	July 2012	Month ago	Year ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	8.70	8.38	6.35
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)			
June 2012	11.27	10.78	8.16
Month ago	11.27	10.78	8.16
Year ago	11.27	10.78	8.16

	June 2012	Month ago	Year ago
Commercial Bank Average Weighted Lending Rate (AWLR)	14.88	14.59	13.72
	June 2012	Month ago	Year ago
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	12.00	11.50	8.50

	(05 yrs & 02 Mths)	(04 Y & 02 Mths)	(06 Y & 03 Mths)
Treasury Bonds Auction	26.07.12	26.07.12	26.07.12
Coupon rate	9.00	6.40	8.00
Weighted Average Yield (Excluding 10% withholding tax)	13.62	14.10	14.25

Call money rates remained between 10.40 to 10.55 percent during the week.
* AWPR - Average for the month of July 2012 - 13.75

Bankwise-AWPR	Week ending 10.08.12	Week ago
Bank of Ceylon	14.66	14.30
People's Bank	15.50	14.03
Hatton National Bank	14.37	14.37
Commercial Bank Of Ceylon	15.04	15.04
Samphath Bank	14.82	15.13
Seylan Bank	15.79	15.24
Union Bank of Colombo	16.97	15.76
Pan Asia Banking Corporation	17.50	17.50
Nations Trust Bank	14.85	14.72
DFCC Vardhana Bank	15.24	16.08
NDB Bank	15.93	15.87
Amana Bank	12.60	12.64
HSCB	13.54	13.54
Standard Chartered Bank	11.87	11.56
Citi Bank	12.11	11.76
Deutsche Bank	14.48	14.48
Habib Bank	15.25	15.10
Indian Bank	14.00	14.00
Indian Overseas Bank	13.54	14.03
MCB Bank	15.45	15.45
State Bank of India	13.00	12.79
Public Bank	12.61	12.61
ICICI Bank	12.61	12.61
Axis Bank	-	-

MONEY SUPPLY

	2012(a) June	Month ago	Year ago
M1 (Rs. bn)	432.8	434.9	421.0
M2 (Rs. bn)	2,381.3	2,351.4	1,992.5
M2b (Rs. bn)	2,737.1	2,707.2	2,270.9
Net Foreign Assets of the Banking System (Rs. bn) (b)	-68.8	-27.8	271.3
Net Domestic Assets of the Banking System (Rs. bn)(b)	2,805.9	2,734.9	1,999.6
Net Credit to Government (Rs. bn)	1,010.3	1,024.8	734.8
Credit to Corporations (Rs. bn)	275.6	266.9	155.0
Credit to the Private Sector (Rs. bn)	2,234.9	2,215.9	1,687.9
Reserve Money (Rs. bn)	457.5	449.5	397.2

Annual Change (%)	2012	2011	% Change
M1	2.8	2.8	20.8
M2	19.5	20.1	21.6
M2b	20.5	20.9	20.7
Net Foreign Assets of the Banking System (b)	-125.3	-109.0	-20.7
Net Domestic Assets of the Banking System (b)	40.3	41.7	29.9
Net Credit to Government	37.5	44.7	7.4
Credit to Corporations	77.8	107.7	38.8
Credit to the Private Sector	31.6	33.5	34.3
Reserve Money	15.2	12.4	23.0

(a) Provisional
(b) In relation to M2b

INDUSTRIAL EXPORTS

	2012 Jan-May	2011 Jan-May	% Change
Total Industrial Exports	370,376	356,272	4.0
Food, beverages and tobacco	13,590	15,204	-10.6
Textiles and apparel	196,970	185,968	5.9
Petroleum products	24,053	28,230	-14.8
Leather, rubber etc	46,193	39,910	15.7
Other	89,569	86,960	3.0
Total Industrial Exports	3,011	3,225	-6.6
Food, beverages and tobacco	110	138	-20.2
Textiles and apparel	1,601	1,683	-4.9
Petroleum products	196	256	-23.6
Leather, rubber etc	375	361	3.8
Other	790	787	-7.3

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 09/08/2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
08.84% 2013A	2	05/10/13	95.52	13.11	95.65	12.99
09.22% 2013A	2	21/11/13	95.38	13.23	95.52	13.10
06.60% 2014A	2	01/02/14	91.00	13.51	91.25	13.31
09.00% 2014A	2	01/10/14	91.37	13.77	91.49	13.69
06.75% 2013A	3	01/09/13	93.78	13.21	93.90	13.07
08.50% 2015A	3	01/11/15	86.29	13.90	86.52	13.80
13.50% 2013A	4	01/02/13	100.29	12.83	100.37	12.64
11.50% 2013A	4	15/06/13	98.86	12.91	98.99	12.75
07.00% 2014A	4	01/03/14	90.92	13.64	91.05	13.54
06.60% 2014B	4	01/06/14	88.93	13.69	89.09	13.58
06.20% 2015A	4	15/01/15	84.84	13.74	84.97	13.67
06.20% 2015B	4	15/06/15	82.54	13.81	82.77	13.69
08.00% 2016B	4	01/06/16	82.72	13.99	82.96	13.90
11.25% 2014A	5	15/07/14	95.87	13.74	96.02	13.65
06.50% 2015A	5	15/07/15	82.78	13.84	82.95	13.75
08.00% 2016A	5	01/09/16	81.36	14.19	81.53	14.13

MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 10.08.12	Week ago	Month ago	Rs/Kg Year ago
Samba	60.63	60.50	62.98	61.83
Sudu Kekulu	48.00	50.43	50.37	50.58
Raw Red	42.50	43.00	44.25	51.92
Nadu	49.43	49.50	50.46	52.71

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 09 Aug '12	Week ago	Year ago
Inter-bank Call Money Turnover (a)	10,359	11,333	10,833
Central Bank Holdings(a)			
Treasury Bills	194,195	180,187	1,492

(a) Daily average for week

CREDIT CARDS *

	2012(a) End June	2012 End May	2011 End Dec
Total number of Active Cards	910,122	897,752	862,352
Local (accepted only locally)	60,963	61,035	61,320
Global (accepted globally)	849,159	836,717	801,032
Outstanding balance (Rs mn)	40,241	40,026	37,637
Local (accepted only locally)	867	844	1,098
Global (accepted only globally)	39,374	39,182	36,539

* Issued by Licensed Commercial Banks
(a) Provisional

TOURISM

	2012 * Jan-Jun	2011 Jan-Jun	% change
Tourist arrivals	452,867	381,538	18.7
Earnings from tourism	US\$ mn 57,162.2	370.1	24.3
	Rs mn 57,162.2	40,850.5	39.9

* Provisional

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended	Week ending Aug 08 2012	Week ending August 01 2012
Outstanding Stock of Government Securities		
T-bills	Outstanding 729,529	732,639
	o/w, amounts held by PDs 58,858	66,965
	Foreign Investors 76,383	81,145
T-bonds	Outstanding 2,417,268	3,677,744
	o/w, amounts held by PDs 28,144	38,218
Primary Issues	o/w, amounts held by Foreign Investors 308,035	309,856
T-bills	Amount Offered 18,000	18,000
	Total Bids Received 40,911	40,875
	Total Bids Accepted 19,181	22,207
T-bonds	Amount Offered 0	6,000
	Total Bids Received 0	14,135
	Total Bids Accepted 0	6,025
Latest Primary Issues		
T-bills	<= 91 days 11.37%	11.35%
	<= 182 days 12.91%	12.87%
	<= 364 days 13.18%	13.15%
T-bonds	Last Issue 0.00%	0.00%
<2 year	Last Issue (02.08.12) 13.62%	13.62%
3 year	Last Issue (11.05.12) 13.50%	13.50%
4 year	Last Issue (02.08.12) 14.10%	14.10%
5 year	Last Issue (02.07.12) 14.15%	14.15%
6 year	Last Issue (02.08.12) 14.25%	14.25%
10 year	Last Issue (02.07.12) 14.75%	14.75%
15 year	Last Issue (01.03.11) 9.30%	9.30%
20 year	Last Issue (01.02.12) 11.00%	11.00%
Secondary Market Activities		
T-bills	Purchased 10,963	6,063
Outright Transactions	Sold 23,240	18,863
Repo Transactions	Repurchase 37,183	28,371
	Reverse Repurchase 7,091	3,814
T-bonds	Purchased 9,220	6,204
Outright Transactions	Sold 11,262	74,873
Repo Transactions	Repurchase 77,535	72,880
	Reverse Repurchase 12,140	7,918
Item/Week Ended	Week ending August 08 2012	Week ending August 01 2012
Secondary Market Weighted Average Yield Rates	After tax	After tax
Treasury Bills Purchased	<= 91 days 11.40%	11.37%
	<= 182 days 12.90%	12.75%
	<= 364 days 13.20%	13.18%
Sold	<= 91 days 11.30%	11.32%
	<= 182 days 12.80%	12.70%
	<= 364 days 13.10%	13.12%
Treasury Bonds Purchased	<= 1 year 0.00%	0.00%
	<= 2 year 13.72%	13.75%
	<= 3 year 13.90%	13.70%
	<= 4 year 14.22%	14.20%
	<= 5 year 14.35%	0.00%
	<= 10 year 0.00%	0.00%
	<= 15 year 0.00%	0.00%
	> 15 year 0.00%	0.00%
Sold	<= 1 year 0.00%	0.00%
	<= 2 year 13.67%	13.65%
	<= 3 year 13.80%	13.65%
	<= 4 year 14.16%	14.12%
	<= 5 year 14.25%	0.00%
	<= 10 year 0.00%	0.00%
	<= 15 year 0.00%	0.00%
	> 15 year 0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

OPEN MARKET OPERATIONS