

# ECONOMIC INDICATORS

27 - 07 - 2012

## EXCHANGE RATES (Rs. per unit)

EXCHANGE RATES	Week ending July 27	Week ago	Year ago
(Rs. per unit)			
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	131.32	132.70	109.49
STG	205.88	208.44	179.81
Yen	1.68	1.69	1.41
Euro	161.26	162.70	158.73
INR (1)	2.37	2.42	2.49
SDR (As at 26 July, 2012)	197.07	201.69	176.23
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month	May 19.00	Month ago 0.00	Year ago 0.00
Purchases	62.73	153.70	130.15
Sales			
Average Daily Interbank Volume (US\$ Mn.)	88.73	89.15	58.40
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US\$)			
1 Month	132.47	134.47	109.77
3 Months	133.98	136.67	110.20
Average Daily Interbank Forward Volume (US\$ mn)	18.75	16.20	20.22
Outstanding Forward Volume (US\$ mn) (As at 26 July, 2012)	1,054.80	1,029.63	1,362.39
In nominal terms the Rupee appreciated against US\$, STG, Euro, Yen, INR and SDR.			

(1) Central Bank indicative rate  
(2) Weekly average based on actual transactions

## INTEREST RATES (%)

	Week ending July 27	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	13.77	13.95	9.27
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.35	11.36	7.11
- 182 days	12.85	12.91	7.19
- 364 days	13.15	13.16	7.25
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	10.62	10.60	8.08
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	10.51	10.63	8.07
7 days	11.20	11.23	8.11
1 Month	11.86	11.83	8.14
3 Months	12.47	12.53	8.22
6 Months	13.42	13.38	8.35
12 Months	14.08	14.05	8.47
Saving Deposits - Commercial Banks	0.75-10.50	0.75-09.00	1.50-8.50
One Year Fixed Deposits - Commercial Banks	4.50-15.10	5.74-10.05	0.5-10.65
Commercial Bank Average Weighted Deposit Rate (AWDR)	8.38	8.28	6.31
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	10.78	10.38	8.22
Commercial Bank Average Weighted Lending Rate (AWLR)	14.88	14.59	13.72
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	12.00	11.50	8.50
Treasury Bonds Auction Coupon rate	26.07.12	26.07.12	26.07.12
Weighted Average Yield (Excluding 10% withholding tax)	9.00	6.40	8.00
Call money rates remained between 10.25 to 10.70 percent during the week.			
* AWPR - Average for the month of June 2012 - 13.60			

Bankwise-AWPR	Week ending 27.07.12	Week Ago
Bank of Ceylon	14.62	14.25
People's Bank	16.00	15.40
Hatton National Bank	15.10	14.29
Commercial Bank Of Ceylon	14.82	14.49
Sampath Bank	14.48	15.19
Seylan Bank	15.14	13.57
Union Bank of Colombo	16.92	15.60
Pan Asia Banking Corporation	17.50	17.50
Nations Trust Bank	14.64	14.62
DFCC Vardhana Bank	16.19	16.76
NDB Bank	15.98	15.94
Amana Bank	-	-
HSBC	12.58	12.72
Standard Chartered Bank	13.59	13.57
Citi Bank	11.52	11.49
Deutsche Bank	12.22	12.37
Habib Bank	14.53	14.18
Indian Bank	13.95	15.10
Indian Overseas Bank	14.00	14.00
MCB Bank	13.70	14.48
State Bank of India	15.45	15.45
Public Bank	13.00	13.00
ICICI Bank	12.63	12.28
Axis Bank	-	-

## MONEY SUPPLY

	2012(a)	Month ago	Year ago
M1 (Rs. bn)	434.9	444.2	423.2
M2 (Rs. bn)	2,351.4	2,353.5	1,957.1
M2b (Rs. bn)	2,707.2	2,719.2	2,239.0
Net Foreign Assets of the Banking System (Rs. bn) (b)	-28.0	20.5	308.9
Net Domestic Assets of the Banking System (Rs. bn)(b)	2,735.1	2,698.7	1,930.2
Net Credit to Government (Rs. bn)	1,024.8	1,028.5	708.2
Credit to Corporations (Rs. bn)	266.9	257.2	128.5
Credit to the Private Sector (Rs. bn)	2,215.9	2,179.8	1,659.7
Reserve Money (Rs. bn)	449.5	449.3	400.0
Annual Change (%)			
M1	2.8	4.9	19.4
M2	20.1	21.6	20.6
M2b	20.9	22.9	19.4
Net Foreign Assets of the Banking System (b)	-109.1	-93.9	-10.6
Net Domestic Assets of the Banking System (b)	41.7	43.7	26.2
Net Credit to Government	44.7	47.4	4.9
Credit to Corporations	107.7	105.8	25.0
Credit to the Private Sector	33.5	34.0	32.9
Reserve Money	12.4	10.8	21.0
(a) Provisional			
(b) In relation to M2b			

## INDUSTRIAL PRODUCTION

	2012*	2011	% Change
Industrial Production Index (IPI)(a) (2010 = 100)	95.1	94.4	0.7
Jan-Dec 2011	Jan-Dec 2010		
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0
* Provisional			
(a) IPI based on ISIC Revision 4 Classification			

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 26/07/2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012A	2	01/08/12	99.92	11.10	99.93	10.93
08.84% 2013A	2	05/10/13	95.50	13.00	95.60	12.90
09.22% 2013A	2	21/11/13	95.40	13.10	95.51	13.00
06.60% 2014A	2	01/02/14	90.96	13.38	91.19	13.20
09.00% 2014A	2	01/10/14	91.26	13.75	91.35	13.70
06.75% 2013A	3	01/09/13	93.55	13.23	93.66	13.10
08.50% 2015A	3	01/11/15	86.16	13.90	86.51	13.75
13.50% 2013A	4	01/02/13	100.40	12.66	100.49	12.49
11.50% 2013A	4	15/06/13	98.57	13.23	98.73	13.03
07.00% 2014A	4	01/03/14	90.83	13.55	90.98	13.44
06.60% 2014B	4	01/06/14	88.73	13.69	88.84	13.61
06.20% 2015A	4	15/01/15	84.77	13.67	84.93	13.58
06.20% 2015B	4	15/06/15	82.32	13.83	82.63	13.68
08.00% 2016B	4	01/06/16	83.90	13.90	83.99	13.80
11.25% 2014A	5	15/07/14	95.88	13.70	96.04	13.60
06.50% 2015A	5	15/07/15	82.59	13.84	82.78	13.76

## MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 27.07.12	Week ago	Month ago	Rs/Kg Year ago
Samba	60.70	64.28	58.40	61.83
Sudu Kakulu	50.48	51.56	43.25	50.58
Raw Red	44.30	44.54	42.03	51.92
Nadu	50.18	51.56	46.26	52.71

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs mn)	Week ending 26 July 12	Week ago	Year ago
Inter-bank Call Money Turnover (a)	8,325	10,407	16,278
Central Bank Holdings(a)			
Treasury Bills	215,903	219,241	15,251
(a) Daily average for week			

## CREDIT CARDS \*

	2012(a)	2012	2011
	End Jun	End Apr	End Dec
Total number of Active Cards	910,122	897,752	862,352
Local (accepted only locally)	60,963	61,035	61,320
Global (accepted globally)	849,159	836,717	801,032
Outstanding balance (Rs mn)	40,241	40,026	37,637
Local (accepted only locally)	867	844	1,088
Global (accepted globally)	39,374	39,182	36,539
* Issued by Licensed Commercial Banks (a) Provisional			

## COMMERCIAL PAPER ISSUES (1)

	2012	2011	2010
	End Apr*	End Mar	End Dec
Total issues (Rs bn)	8.4	5.4	13.5
Outstanding (as at end of the period) (Rs bn)	8.2	6.2	8.1
* Provisional			
(1) Based on the information provided by licensed Commercial Banks and Licensed specialised banks.			

## GOVERNMENT DEBT SECURITIES MARKET

### Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended	Week ending July 25, 2012	Week ending July 18, 2012	
	Rs. Mn	Rs. Mn	
Outstanding Stock of Government Securities			
T-bills	743,227	756,843	
o/w, amounts held by PDs	58,796	65,515	
o/w, amounts held by Foreign Investors	89,707	87,523	
T-bonds	2,402,179	2,354,916	
o/w, amounts held by PDs	28,021	25,691	
Primary Issues	294,223	250,668	
o/w, amounts held by Foreign Investors			
T-bills	18,000	25,000	
Amount Offered	48,807	58,815	
Total Bids Received	30,240	16,777	
T-bonds	0	0	
Amount Offered	0	0	
Total Bids Received	0	0	
Total Bids Accepted	0	0	
Latest Primary Issues			
T-bills	<= 91 days	11.35%	11.36%
<= 182 days	12.85%	12.91%	
<= 364 days	13.15%	13.16%	
T-bonds	<= 2 year	11.46%	11.46%
Last Issue (02.04.12)	13.50%	13.50%	
3 year	11.80%	11.80%	
Last Issue (02.04.12)	14.15%	14.15%	
5 year	12.30%	12.30%	
Last Issue (16.04.12)	14.75%	14.75%	
6 year	9.30%	9.30%	
Last Issue (02.07.12)	11.00%	11.00%	
15 year			
Last Issue (01.03.11)			
20 year			
Last Issue (01.02.12)			
Secondary Market Activities			
T-bills			
Outright Transactions	Purchased 2,450	3,483	
Sold	14,338	13,231	
Repo Transactions	Repurchase 29,048	27,645	
Reverse Repurchase	7,113	3,772	
T-bonds	Purchased 6,703	5,685	
Outright Transactions	Sold 5,261	4,887	
Repo Transactions	Repurchase 71,428	100,315	
Reverse Repurchase	13,150	7,402	
Item/Week Ended	Week Ending July 25, 2012	Week Ending July 18, 2012	
Secondary Market Weighted Average Yield Rates	After tax	After tax	
Treasury Bills			
Purchased	<= 91 days	11.36%	11.45%
<= 182 days	12.80%	13.00%	
<= 364 days	13.16%	13.20%	
Sold	<= 91 days	11.32%	11.30%
<= 182 days	12.70%	12.85%	
<= 364 days	13.12%	13.05%	
Treasury Bonds			
Purchased	<= 1 year	0.00%	0.00%
<= 2 year	13.76%	13.76%	
<= 3 year	13.90%	13.87%	
<= 4 year	14.18%	14.18%	
<= 5 year	14.39%	14.35%	
<= 10 year	0.00%	0.00%	
<= 15 year	0.00%	0.00%	
> 15 year	0.00%	0.00%	
Sold	<= 1 year	0.00%	0.00%
<= 2 year	13.73%	13.70%	
<= 3 year	13.86%	13.80%	
<= 4 year	14.12%	14.12%	
<= 5 year	14.35%	14.28%	
<= 10 year	0.00%	0.00%	
<= 15 year	0.00%	0.00%	
> 15 year	0.00%	0.00%	

## DAUMBULLA MARKET

Food Item	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	65.50	71.50
Kekulu (Red)	49.60	55.30
Vegetables		
Pumpkins	54.20	76.50
Snakegourd	33.00	57.00
Ash-Plantains	33.70	55.00
Beans	67.00	96.00
Carrots	92.00	113.13
Tomatoes	86.50	118.00
Other Foods		
Potatoes (N'Ellyya)	92.00	112.00
Dried Chillies (Imported)	183.00	197.00
Big-Onions (Local)	55.00	73.33
Red-Onions (Local)	51.20	72.00
Eggs (Red) (Each)	21.80	29.00
Coconut (Each)		

## PRICE INDICES

	June 2012	Month ago	Year ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	165.2	162.1	151.2
Annual Average			