

# ECONOMIC INDICATORS

25 - 05 - 2012

## EXCHANGE RATES (Rs. per unit)

EXCHANGE RATES (Rs. per unit)	Week ending May 25	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	130.41	129.01	109.99
STG	204.19	203.41	177.79
Yen	1.64	1.63	1.34
Euro	163.42	163.60	154.58
INR (1)	2.34	2.37	2.44
SDR (As 24 May 2012)	197.57	196.44	174.06
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month	Feb 2012	Month ago	Year ago
Purchases	0.00	0.00	0.00
Sales	367.43	609.80	170.75

Average Daily Interbank Volume (US\$ Mn.)	Week ending	Week ago	Year ago
(spot, tom and cash transactions among commercial banks)	46.05	46.45	81.86

Forward Transactions Forward Rates (US\$)	Week ending	Week ago	Year ago
1 Month	130.98	129.73	110.18
3 Months	133.13	131.80	110.56
Average Daily Interbank Forward Volume (US\$ mn)	16.99	18.64	32.46
Outstanding Forward Volume (US\$ mn) (As at 24 May 2012)	1,172.96	1,203.79	1,185.65

## INTEREST RATES (%)

(%)	Week ending May 25	Week ago	Year ago
Commercial Bank Average Weighted			
Prime Lending Rate (AWPR)	13.55	13.27	9.26
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.58	11.99	7.07
- 182 days	12.32	12.40	7.17
- 364 days	12.50	12.58	7.35
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	9.81	9.72	7.87
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	9.89	9.81	7.90
7 days	10.30	10.27	7.96
1 Month	11.19	11.04	8.07
3 Months	12.12	12.08	8.18
6 Months	12.94	12.69	8.30
12 Months	13.70	13.39	8.44

Saving Deposits - Commercial Banks	Mar 2012	Month ago	Year ago
One Year Fixed Deposits - Commercial Banks	0.75-9.00	0.75-8.50	1.50-8.50
	5.74-14.25	5.74-12.05	5.05-11.00

Commercial Bank Average Weighted Deposit (Rate (AWDR))	Apr 2012	Month ago	Year ago
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	8.33	7.88	6.22
	10.56	9.84	8.16

Commercial Bank Average Weighted Lending Rate (AWLR)	Apr 2012	Month ago	Year ago
	14.09	13.84	14.11

Saving Deposits - NSB	Mar 2012	Month ago	Year ago
One Year Fixed Deposits - NSB	5.00	5.00	5.00
	11.50	9.50	8.50

Treasury Bonds Auction	(03 Y & 01 Mth)	(05 Y & 02 Mths)	(06 Y & 03 Mths)
Coupon rate	08.05.12	08.05.12	10.04.12
Weighted Average Yield (Excluding 10% withholding tax)	6.20	5.80	5.65
	13.50	14.00	12.50

Call money rates remained between 9.70 to 9.90 percent during the week.  
\* AWPR - Average for the month of April 2012 - 12.71

Bankwise-AWPR	Week ending 25.05.12	Week Ago
Bank of Ceylon	13.44	13.13
People's Bank	14.00	14.32
Hatton National Bank	14.71	13.85
Commercial Bank of Ceylon	14.37	14.31
Sampath Bank	13.48	14.17
Seylan Bank	14.61	14.22
Union Bank of Colombo	14.20	15.38
Pan Asia Banking Corporation	11.75	11.75
Nations Trust Bank	14.03	13.98
DFCC Vardhana Bank	14.05	14.05
NDB Bank	15.89	16.00
Amana Bank		
HSBC	11.85	12.21
Standard Chartered Bank	14.10	13.19
Citi Bank	11.96	10.40
Deutsche Bank	10.75	10.50
Habib Bank	13.91	13.91
Indian Bank	14.21	14.21
Indian Overseas Bank	12.50	12.50
MCB Bank	13.60	13.98
State Bank of India	14.46	14.46
Public Bank	10.93	10.70
ICICI Bank	10.65	10.65
Axis Bank		

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 24/05/2012

Bond Series	Maturity Period (Years)	Maturity DM/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012A	2	01/08/12	99.11	11.44	99.15	11.22
08.84% 2013A	2	05/01/13	94.91	13.00	95.27	12.70
09.22% 2013A	2	21/11/13	94.92	13.08	95.05	12.98
06.60% 2014A	2	01/12/14	90.26	13.02	90.49	13.04
09.00% 2014A	2	01/10/14	92.17	12.95	92.45	12.80
06.75% 2013A	3	01/09/13	93.11	12.77	93.13	12.75
08.50% 2015A	3	01/11/15	85.98	13.75	86.52	13.53
13.50% 2012B	4	01/07/12	100.21	10.91	100.25	10.55
13.50% 2013A	4	01/02/13	100.68	12.37	100.85	12.10
11.50% 2013A	4	15/06/13	98.80	12.73	99.01	12.51
07.00% 2014A	4	01/03/14	90.38	13.25	90.60	13.10
06.60% 2014B	4	01/06/14	88.35	13.36	88.65	13.17
06.20% 2015A	4	15/01/15	84.63	13.28	84.92	13.13
06.20% 2015B	4	15/06/15	81.80	13.67	82.18	13.50
08.00% 2016B	4	01/06/16	82.14	13.95	82.81	13.70
11.25% 2014A	5	15/07/14	96.32	13.26	96.68	13.06

## MARANDAGAHAMULA AVERAGE WHOLESALE PRICE OF RICE

Item	Week ending 25.05.12	Week ago	Month ago	Rs/Kg Year ago
Samba	56.88	56.68	55.46	61.83
Sudu Kekulu	42.55	42.48	41.63	50.58
Raw Red	43.00	43.57	45.38	51.92
Nadu	46.30	46.15	44.37	52.71

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

Item	Week ending 24 May 12	Week ago	Year ago
Inter-bank Call Money Turnover (a)	8,988	14,214	9,018
Central Bank Holdings(a)			
Treasury Bills	217,647	213,765	1,977

## AGRICULTURAL PRODUCTION

Item	2012*	2011	% change
Tea (mn kg)	73.2	78.4	-6.7
Rubber (mn kg)	41.9	44.1	-5.0
Coconuts (mn nuts)	461.0	374.9	23.0

## SHARE MARKET

Index	Week ending 24 May 12	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	5,019	5,222	7,432
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,546	4,680	6,858
Average Daily Turnover (Rs mn)	352	349	2,922
Market Capitalization (Rs bn)	1,873.9	1,948.9	2,519.1

## GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary & Secondary Market Transactions and Weighted Average Yield Rates

Item/Week Ended	Week ending May 23, 2012	Week ending May 16, 2012	
Outstanding Stock of Government Securities	Rs. Mn	Rs. Mn	
T-bills	802,274	798,895	
o/w, amounts held by PDs	50,288	51,250	
o/w, amounts held by Foreign Investors	96,949	98,482	
T-bonds	2,201,704	1,933,151	
o/w, amounts held by PDs	24,251	24,316	
Primary Issues	229,812	230,054	
o/w, amounts held by Foreign Investors			
T-bills	20,000	15,000	
Total Bids Received	68,000	66,145	
Total Bids Accepted	25,779	20,804	
T-bonds	0	0	
Total Bids Received	0	0	
Total Bids Accepted	0	0	
Latest Primary Issues			
T-bills	<= 91 days	11.58%	11.99%
<182 days	12.32%	12.40%	
<364 days	12.50%	12.58%	
T-bonds	Last Issue	0.00%	0.00%
<2 year	Last Issue (02.04.12)	11.46%	11.46%
2 year	Last Issue (11.05.12)	13.50%	13.50%
3 year	Last Issue (02.04.12)	11.80%	11.80%
4 year	Last Issue (11.05.12)	14.00%	14.00%
5 year	Last Issue (16.04.12)	12.30%	12.30%
6 year	Last Issue (01.02.12)	10.25%	10.25%
10 year	Last Issue (01.03.12)	9.30%	9.30%
15 year	Last Issue (01.02.12)	11.00%	11.00%
20 year	Last Issue (01.02.12)	11.00%	11.00%
Secondary Market Activities			
T-bills	Purchased	5,013	3,450
Sold	11,060	9,881	
Repo Transactions	Repurchase	26,689	29,040
Reverse Repurchase	3,931	3,114	
T-bonds	Purchased	3,572	1,467
Sold	5,067	1,447	
Repo Transactions	Repurchase	59,151	64,049
Reverse Repurchase	11,440	13,980	

## PRICE INDICES

Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	April 2012	Month Ago	Year Ago
Annual Average Change %	5.7	5.9	6.4
Year-on-Year Change %	6.1	5.5	8.9
Core Inflation - (CCPI) (2006/07 = 100)	156.7	155.3	148.9
Annual Average Change %	6.3	6.5	6.9
Year-on-Year Change %	5.2	4.9	7.6
Wholesale Price Index (WPI) (1974 = 100)	4,110.6	4,148.5	4,560.4
Annual Average Change %	8.0	10.6	11.6
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	159.8	158.8	150.6
Annual Average Change %	5.7	5.9	6.4
Year-on-Year Change %	6.1	5.5	8.9
Core Inflation - (CCPI) (2006/07 = 100)	156.7	155.3	148.9
Annual Average Change %	6.3	6.5	6.9
Year-on-Year Change %	5.2	4.9	7.6
Wholesale Price Index (WPI) (1974 = 100)	4,110.6	4,148.5	4,560.4
Annual Average Change %	8.0	10.6	11.6

## DAUMBULLA MARKET

Food Item	Wholesale (Average)	Retail (Average)
Rice	59.00	65.00
Samba	41.00	47.20
Kekulu (Red)		
Vegetables	34.90	57.00
Pumpkins	47.00	87.00
Snake Gourd	29.50	49.00
Ash-Plantains	86.50	125.00
Beans	81.20	120.00
Carrots	93.00	149.00
Tomatoes	83.20	105.00
Other Foods	159.00	193.00
Potatoes (N'Eliya)	n.a	n.a
Dried Chillies (Imported)	63.50	91.17
Red-Onions (Local)	22.30	30.00
Coconut (Each)		

## WAGE RATE INDICES

Item	2012 (a) Jan	2011 Jan
Central Government Employees (1978 = 100) (b)	5,304.7	4,964.5
Workers in Wages Boards Trades (1978 = 100)	3,653.9	2,935.9
Agriculture	4,420.9	3,336.3
Industry & Commerce	2,402.1	0.0
Services	1,851.8	1,851.8

(a) Provisional  
(b) Non-executive officers and minor employees

## EXTERNAL FINANCE

External Assets	2012(1) End Feb	2011 End Dec	% Change
Total Reserves (b) ©	US \$ Mn 6,774.4	7,199.0	-5.9
External Reserves	Rs Mn 820,515.3	819,978.0	0.1
Gross Official Reserves (b)(c)US\$ Mn	5,522.4	5,957.6	-7.3
	Rs Mn 668,870.7	678,583.9	-1.4
Worker's Remittances	2012(a) Feb	2011 Feb	% Change
Inflows	US\$ Mn 470.4	393.3	19.6
Outflows	Rs Mn 55,140.6	43,637.5	26.4
Net	US\$ Mn 83.1	40.7	104.2
	Rs Mn 9,744.8	4,513.1	115.9
	US\$ Mn 387.2	352.6	9.8
	Rs Mn 45,395.8	39,124.4	16.0

(a) Provisional  
(b) Excluding ACU Receipts  
(c) By end January 2012, the total level of foreign reserves were equivalent to 3.9 months of imports and the gross official reserves were equivalent to 3.2 months of imports.

## INTERNATIONAL COMMODITY PRICES

Item	2012 February	2011 February	% change
Tea prices	Rs/kg 520.51	517.10	0.7
and tobacco	US\$/kg 4.44	4.66	-4.7
Imports (CIF)	Rs/mnt 73,338.0	84,223.0	-12.9
Repo (Rs bn)	US\$/mnt 625.6	759.0	-17.6
White sugar	Rs/mnt 72,083.0	85,803.0	-16.0
Crude oil			