

# ECONOMIC INDICATORS

18 - 05 - 2012

## EXCHANGE RATES (Rs. per unit)

	Week ending May 18	Week ago	Year ago
(Rs. per unit)			
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	129.01	127.61	109.78
STG	203.41	205.70	177.66
Yen	1.63	1.60	1.36
Euro	163.60	164.85	154.71
INR (1)	2.37	2.40	2.45
SDR (As 17 May 2012)	196.44	196.68	174.13
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US & Mn.) - total for Month	Feb 2012	Month ago	Year ago
Purchases	0.00	0.00	0.00
Sales	367.43	609.80	170.75
Average Daily Interbank Volume (US\$ Mn.)	Week ending 46.45	Week ago 28.45	Year ago 77.15
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US\$)			
1 Month	129.73	129.08	110.01
3 Months	131.80	131.07	110.54
Average Daily Interbank Forward Volume (US\$ mn)	18.64	10.63	24.30
Outstanding Forward Volume (US\$ mn) (As at 17 May 2012)	1,203.79	1,201.01	1,150.47
In nominal terms Rupee appreciated against, STG, Euro, INR and SDR, while it depreciated against the US\$ and Yen.			
(1) Central Bank indicative rate			
(2) Weekly average based on actual transactions			

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 17/05/2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012A	2	01/08/12	99.01	11.54	99.05	11.33
08.84% 2013A	2	05/10/13	94.87	12.99	95.08	12.81
09.22% 2013A	2	21/11/13	94.99	12.98	95.22	12.80
06.60% 2014A	2	01/02/14	90.08	13.26	90.60	12.89
09.00% 2014A	2	01/10/14	92.02	13.00	92.40	12.80
06.75% 2013A	3	01/09/13	92.98	12.80	93.29	12.52
08.50% 2015A	3	01/11/15	86.53	13.50	87.02	13.30
13.50% 2012B	4	01/07/12	100.21	11.22	100.25	10.88
13.50% 2013A	4	01/02/13	100.58	12.55	100.78	12.49
11.50% 2013A	4	15/06/13	98.73	12.77	99.01	12.49
07.00% 2014A	4	01/03/14	90.19	13.32	90.65	13.00
06.60% 2014B	4	01/06/14	88.11	13.45	88.58	13.16
06.20% 2015A	4	15/01/15	84.49	13.30	84.88	13.10
06.20% 2015B	4	15/06/15	81.56	13.74	82.03	13.52
08.00% 2016B	4	01/06/16	81.94	14.00	82.47	13.80
11.25% 2014A	5	15/07/14	96.24	13.28	96.72	13.02

## AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week ending 18.05.12	Week ago	Month ago	Year ago
Samba	56.65	55.50	55.46	61.83
Sudu Kekulu	42.48	42.50	41.63	50.58
Raw Red	43.57	44.20	45.38	51.92
Nadu	46.15	45.50	44.37	52.71

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 17 May 12	Week ago	Year ago
Inter-bank Call Money Turnover (a) 14,214	15,156	8,548	
Central Bank Holdings(a)			
Treasury Bills	213,765	214,604	2,247
(a) Daily average for week			

## CREDIT CARDS \*

	2012 End Mar	2012 End Feb	2011 End Dec
Total number of Active Cards	881,175	874,400	862,352
Local (accepted only locally)	61,103	61,148	61,320
Global (accepted globally)	820,072	813,252	801,032
Outstanding balance (Rs mn)	38,531	38,179	37,637
Local (accepted only locally)	1,099	1,117	1,098
Global (accepted globally)	37,432	37,061	36,539

\* Issued by Licensed Commercial Banks  
\*\* Provisional

## SHARE MARKET

	Week ending 17 May 12	Week ago	Year ago
All Share Price Index (1985 = 100) (ASPI)	5,222	5,164	7,359
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,680	4,644	6,816
Average Daily Turnover (Rs mn)	349	458	1,848
Market Capitalization (Rs bn)	1,948.9	1,922.0	2,494.2
Both the All Share Price Index and the Milanka Price Index have increased by 58 and 36 index points respectively. The Average Daily Turnover has decreased by Rs 109 mn.			

## COMMERCIAL PAPER ISSUES (1)

	2011* End Dec	2011 End Nov	2010 End Dec
Total issues (Rs bn)	13.6	9.2	12.3
Outstanding (at the end of the period) (Rs bn)	7.7	5.6	4.3
* Provisional			
(1) Based on the information provided by licensed commercial banks and licensed specialised banks.			

## INTEREST RATES (%)

	Week ending May 18	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	13.27	13.19	9.12
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.99	12.19	7.06
- 182 days	12.40	12.30	7.16
- 364 days	12.58	12.49	7.35
Central Bank Overnight Repurchase Rate (Repo)	7.75	7.75	7.00
Central Bank Overnight Reverse Repurchase Rate	9.75	9.75	8.50
Call Money Weekly Average (CMR)	9.72	9.85	7.87
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	9.81	9.75	7.89
7 days	10.27	10.23	7.98
1 Months	11.04	11.03	8.05
3 Months	12.08	12.06	8.18
6 Months	12.69	12.53	8.28
12 Months	13.39	13.43	8.44
Saving Deposits - Commercial Banks	0.75-8.50	1.00-8.50	1.50-9.50
One Year Fixed Deposits - Commercial Banks	5.74-12.50	5.55-12.00	25-11.00
Commercial Bank Average Weighted Deposit Rate (AWDR)	8.33	7.88	6.22
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	10.56	9.84	8.16
Commercial Bank Average Weighted Lending Rate (AWLR)	13.84	13.59	14.21
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	9.50	9.50	8.50
(03 Y & 01 Mth) (05 Y & 02 Mths) (09 Mths)	08.05.12	08.05.12	10.04.12
Treasury Bonds Auction Coupon rate	6.20	5.80	5.65
Weighted Average Yield (Excluding 10% withholding tax)	13.50	14.00	12.50
Call money rates remained between 9.60 to 9.75 percent during the week.			
* AWPR - Average for the month of April 2012 - 12.71			
Bankwise-AWPR	Week ending 18.05.12	Week ago	
Bank of Ceylon	13.13	13.28	
People's Bank	14.32	14.00	
Hatton National Bank	13.85	14.53	
Commercial Bank Of Ceylon	14.31	13.50	
Sampath Bank	14.17	12.86	
Seylan Bank	14.22	14.55	
Union Bank of Colombo	15.38	14.49	
Pan Asia Banking Corporation	11.75	11.75	
Nations Trust Bank	13.98	13.88	
DFCC Vardhana Bank	14.05	13.87	
NDB Bank	16.00	15.60	
Amana Bank	-	-	
HSBC	12.21	12.28	
Standard Chartered Bank	13.19	12.65	
Citi Bank	10.40	10.71	
Deutsche Bank	10.50	10.63	
Habib Bank	13.91	13.91	
Indian Bank	14.21	14.21	
Indian Overseas Bank	12.50	12.50	
MCB Bank	13.98	12.76	
State Bank of India	14.46	14.46	
Public Bank	10.70	10.65	
ICICI Bank	10.65	10.65	
Axis Bank	-	-	

## NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Item	Average 17.05.12	Week Ago
Rice		
Samba	68.00	68.00
Kekulu (Red)	52.00	54.00
Beans	80.00	120.00
Cabbage	70.00	60.00
Carrots	80.00	100.00
Tomatoes	180.00	100.00
Pumpkins	60.00	73.00
Snake Gourd	100.00	33.00
Brinjals	90.00	96.67
Ash-Plantains	70.00	83.33
Red-Onions (Imported)	n.a	n.a
Big-Onions (Imported)	80.00	86.67
Potatoes (Imported)	80.00	90.00
Dried Chillies (Imported)	200.00	220.00
Dhal (Indian)	130.00	130.00
Eggs (Red) (Each)	7.50	7.50
Coconut (Each)	35.00	35.00
Fish		
Kelawalla	800.00	840.00
Balaya	500.00	400.00
Salaya	220.00	200.00
Paraw (Small)	890.00	870.00

## INDUSTRIAL PRODUCTION

	2012* Feb	2011 Feb	% Change
Industrial Production Index IPI(a) (2010 = 100)	108.1	99.1	9.1
Public Sector Major Industrial Output Index (1997 = 100)	85.5	70.7	21.0
* Provisional			
(a) IPI based on ISIC Revision 4 Classification			

## EXTERNAL FINANCE

	2012(1) End Feb	2011 End Dec	%Change End Dec
External Assets			
Total Reserves (b) ©	US \$ Mn 6,774.4	7,199.0	-5.9
Rs Mn	820,515.3	819,978.0	0.1
Gross Official Reserves (b)(c)US\$ Mn	5,522.4	5,957.6	-7.3
Rs Mn	668,870.7	678,583.9	-1.4
Worker's Remittances			
Inflows	US\$ Mn 470.4	393.3	19.6
Rs Mn	55,140.6	43,637.5	26.4
Outflows	US\$ Mn 83.1	40.7	104.2
Rs Mn	9,744.8	4,513.1	115.9
Net	US\$ Mn 387.2	352.6	9.8
Rs Mn	45,395.8	39,124.4	16.0
(Provisional)			
(b) Excluding ACU Receipts			
(c) By end January 2012, the total level of foreign reserves were equivalent to 3.9 months of imports and the gross official reserves were equivalent to 3.2 months of imports.			

## INTERNATIONAL COMMODITY PRICES

	2012 January	2011 January	% change
Colombo Auction Price			
Tea prices			
Rs/kg	348.13	394.40	-11.7
US\$/kg	3.06	3.56	-14.1
Imports (CIF)			
Rice	Rs/mt 75,827.5	81,329.9	-6.8
US\$/mt	665.7	733.4	-9.2
White sugar	Rs/mt 71,502.8	84,204.3	-15.1
US\$/mt	627.8	759.3	-17.3
Crude oil	Rs/barrel 1,779.1	10,571.8	-83.2
US\$/barrel	15.6	95.3	-83.6
Wheat	Rs/mt 40,321.6	33,120.6	21.7
US\$/mt	354.0	298.7	18.5

## GOVERNMENT DEBT

	2011* End Dec	Month ago	Year ago
Total domestic debt Rs bn	2,804.1	2,825.8	2,565.7
Treasury bills	590.9	615.8	514.4
Treasury bonds	1,819.3	1,812.1	1,643.9
Rupee loans	62.0	62.0	87.7
Total foreign debt Rs bn	2,329.3	2,317.1	2,024.6
Total outstanding govt debt Rs bn	5,133.4	5,143.0	4,590.2
* Provisional			
Total outstanding government debt increased by 11.8 percent compared to end December 2010.			
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## GOVERNMENT FINANCE

	2011* Jan-Dec	2010 Jan-Dec
Revenue and Grants (Rs bn)	949.9	834.2
Revenue (Rs. bn)	934.8	817.3
Tax	812.6	724.7
Non tax	122.2	92.5
Grants	15.1	16.9
Expenditure & Lending		
Minus Repayments (Rs bn)	1,400.1	1,280.2
Current	1,006.6	937.1
Capital & Lending		
Minus Repayments	393.5	343.1
(a) Provisional		
Total revenue and grants increased by 13.9 percent compared to January-December 2010.		

## TRADE INDICES\*\* (1997 = 100)

	2011** December	Month ago	Year ago
Total exports			
Value	233.8	227.0	188.1
Quantity	179.5	151.2	162.9
Unit value	130.3	150.1	115.5
Total imports			
Value	390.8	403.5	292.3
Quantity	276.3	244.8	249.6
Unit value	141.4	164.8	117.1
Terms of Trade	92.1	91.1	98.6
* In US\$ terms			
** Provisional			

## TOURISM