

# ECONOMIC INDICATORS

05 - 04 - 2012

## EXCHANGE RATES (Rs. per unit)

	Week ending Apr 05	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	125.45	127.85	110.40
STG	199.51	204.33	177.93
Yen	1.53	1.56	1.31
Euro	164.93	170.66	156.68
INR (1)	2.46	2.50	2.50
SDR (As at 04 Apr '12)	195.13	200.47	174.74
<b>Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month</b>			
	Jan.	Month Ago	Year Ago
Purchases	0.00	65.00	30.50
Sales	609.80	586.18	0.00
	<b>Week ending</b>	<b>Week Ago</b>	<b>Year Ago</b>
Average Daily Interbank Volume (US\$ Mn.)	74.41	61.67	38.64
(spot, tom and cash transactions among commercial banks)			
<b>Forward Transactions</b>			
Forward Rates (US\$)(2)			
1 month	128.36	130.42	110.46
3 months	130.09	132.33	110.76
Average Daily Interbank Forward Volume (US\$ Mn)	15.30	18.00	9.14
Outstanding Forward Volume (US\$ Mn)	1,407.38	1,412.07	1,038.85
(As at 04 April '12)			
In nominal terms the Rupee appreciated against the US\$, STG, Yen, Euro, INR and SDR.			
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.			

## GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates

Item/Week ended	Week ending Mar 28 2012	Week ending Mar 21 2012
<b>Outstanding Stock of Government Securities</b>	<b>Rs. Mn.</b>	<b>Rs. Mn.</b>
<b>T-bills</b>		
Outstanding	749,200	743,743
o/w, amounts held by PDs	57,109	49,339
o/w, amounts held by Foreign Investors	91,897	92,655
<b>T-bonds</b>		
Outstanding	2,172,572	2,154,885
o/w, amounts held by PDs	27,362	28,561
<b>Primary Issues</b>		
o/w, amounts held by Foreign Investors	225,212	225,387
<b>T-bills</b>		
Amount offered	10,000	10,000
Total Bids received	24,353	18,664
Total bids accepted	6,035	8,128
<b>T-bonds</b>		
Amount offered	0	0
Total bids received	0	0
Total bids accepted	0	0
<b>Latest Primary Issues</b>		
<b>T-bills</b>		
= 91 days	11.00%	10.75%
182 days	11.06%	10.00%
364 days	11.32%	11.11%
<b>T-bonds</b>		
2 year	Last Issue 0.00%	0.00%
2 year	Last Issue 01.03.12	10.61%
3 year	Last Issue 15.02.12	10.20%
4 year	Last Issue 01.03.12	10.83%
5 year	Last Issue 15.02.12	10.75%
6 year	Last Issue 01.03.12	11.07%
10 year	Last Issue 01.02.12	10.25%
15 year	Last Issue 01.03.11	9.30%
20 year	Last Issue 01.02.12	11.00%
<b>Secondary Market Activities</b>		
<b>T-Bills</b>		
Outright transactions		
	<b>Purchased</b>	<b>5,627</b>
	<b>Sold</b>	<b>10,395</b>
<b>Repo transactions</b>		
Repurchase	29,225	24,579
Reverse Repurchase	3,780	7,363
<b>T-bonds</b>		
Outright transactions		
	<b>Purchased</b>	<b>1,611</b>
	<b>Sold</b>	<b>1,715</b>
<b>Repo transactions</b>		
Repurchase	70,437	68,406
Reverse Repurchase	11,257	14,646
<b>Item/Week Ended</b>	<b>Week ending Mar 28 2012</b>	<b>Week ending Mar 21 2012</b>
<b>Secondary Market</b>		
	<b>Week ending Mar 28 2012</b>	<b>Week ending Mar 21 2012</b>
	<b>After tax</b>	<b>After tax</b>
<b>Weighted Average Yield Rates</b>		
<b>Treasury Bills</b>		
Purchased		
= 91 days	11.00%	10.50%
= 182 days	11.10%	10.80%
= 364 days	11.20%	10.80%
<b>Sold</b>		
= 91 days	10.80%	10.40%
= 182 days	10.90%	10.50%
= 364 days	11.10%	10.70%
<b>Treasury Bonds</b>		
Purchased		
= 1 year	0.00%	0.00%
= 2 year	11.80%	11.60%
= 3 year	12.00%	11.90%
= 4 year	12.20%	12.00%
= 5 year	0.00%	0.00%
= 10 year	0.00%	0.00%
= 15 year	0.00%	0.00%
= 15 year	0.00%	0.00%
<b>Sold</b>		
= 1 year	0.00%	0.00%
= 2 year	11.60%	11.40%
= 3 year	11.90%	11.70%
= 4 year	12.00%	11.80%
= 5 year	0.00%	0.00%
= 10 year	0.00%	0.00%
= 15 year	0.00%	0.00%
= 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

## MONEY SUPPLY

	2012(a) Jan	Month ago	Year ago
M1 (Rs. bn)	431.7	438.7	407.8
M2 (Rs. bn)	2,217.0	2,192.6	1,832.0
M2b (Rs. bn)	2,523.1	2,491.7	2,101.1
Net Foreign Assets of the Banking System (Rs. bn) (b)	53.3	98.1	344.4
Net Domestic Assets of the Banking System (Rs. bn) (b)	2,469.8	2,393.7	1,756.7
Net Credit to Government (Rs. bn)	926.8	833.6	604.6
Credit to Corporations (Rs. bn)	201.7	198.5	137.2
Credit to the Private Sector (Rs. bn)	2,050.4	2,005.9	1,526.8
Reserve Money (Rs. bn)	434.9	439.5	362.9
<b>Annual Change(%)</b>			
M1	5.9	7.7	20.0
M2	21.0	20.9	18.1
M2b	20.1	19.1	16.7
Net Foreign Assets of the Banking System (b)	-84.5	-74.0	-8.7
Net Domestic Assets of the Banking System (b)	40.6	39.7	23.4
Net Credit to Government	53.3	32.9	-8.1
Credit to Corporations	47.0	37.3	79.8
Credit to the Private Sector	34.3	34.5	27.8
Reserve Money	19.8	21.9	17.4
(a) Provisional			
(b) In relation to M2b			

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 04-04-2012

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012 A	2	01/08/12	98.85	10.41	98.95	10.09
08.84% 2013 A	2	05/10/13	96.86	11.17	97.16	10.94
09.22% 2013 A	2	21/11/13	97.03	11.25	97.43	10.97
06.60% 2014 A	2	01/02/14	92.01	11.57	92.31	11.37
09.00% 2014 A	2	01/10/14	94.76	11.48	95.15	11.29
06.75% 2013 A	3	01/09/13	94.09	11.40	94.36	11.18
08.50% 2015 A	3	01/11/15	90.48	11.84	90.99	11.65
13.50% 2012 B	4	01/07/12	100.70	10.19	100.76	9.93
13.50% 2013 A	4	01/02/13	101.87	11.02	102.06	10.78
11.50% 2013 A	4	15/06/13	100.53	10.98	100.75	10.78
07.00% 2014 A	4	01/03/14	92.39	11.55	92.64	11.39
06.60% 2014 B	4	01/06/14	90.66	11.61	91.01	11.41
06.20% 2015 A	4	15/01/15	87.61	11.53	87.93	11.38
06.20% 2015 B	4	15/06/15	86.41	11.38	86.77	11.23
08.00% 2016 B	4	01/06/16	87.47	11.90	87.84	11.78
11.25% 2014 A	5	15/07/14	99.26	11.61	99.61	11.43

## AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week Ending 05.04.12	Week Ago	Month Ago	Rs/Kg Year Ago
Samba	54.53	54.47	55.65	61.83
Sudu Kekulu	42.25	41.90	47.21	50.58
Raw Red	46.25	45.52	46.76	51.92
Nadu	43.30	42.67	48.25	52.71

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 04 Apr.12	Week ago	Year ago
Inter-Bank Call Money turnover(a)	8,409	8,917	6,610
Central Bank Holdings (a)			
- Treasury Bills	234,394	214,321	1,452
(a) Daily average for week			

## CREDIT CARDS \*

	2012 End Jan**	2011 End Dec**	2010 End Dec.
Total number of Active Cards	869,710	862,352	778,474
Local (accepted only locally)	61,202	61,320	58,771
Global (accepted globally)	808,508	801,032	719,703
Outstanding balance (Rs. Mn.)	37,752	37,637	31,616
Local (accepted only locally)	1,117	1,098	840
Global (accepted globally)	36,635	36,539	30,775

## SHARE MARKET

	Week ending 04 Apr.12	Week ago	Year ago
All Share Price Index (1985=100) (ASPI)	5,401	5,412	7,373
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,877	4,904	7,033
Average Daily Turnover (Rs. Mn)	1,036	868	1,587
Market Capitalization (Rs. bn)	2,007.6	2,009.8	2,481.2

The All Share Price Index and the Milanka Price Index have decreased by 11 and 27 index points respectively. The Average Daily Turnover has decreased by Rs. 168 mn.

## INTEREST RATES (%)

	Week ending Apr 05	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	12.65	12.80	9.30
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	11.05	11.00	6.98
- 182 days	11.06	11.06	7.08
- 364 days	11.32	11.32	7.30
Central Bank Overnight Repurchase rate (Repo)	7.50	7.50	7.00
Central Bank Overnight Reverse Repurchase rate	9.00	9.00	8.50
Call Money Weekly Average (CMR)	9.18	9.22	7.66
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	9.29	9.28	7.87
7 days	9.57	9.60	7.93
1 month	9.98	9.96	8.02
3 months	10.34	10.37	8.14
6 months	10.87	10.83	8.24
12 months	11.34	11.33	8.39
	<b>Jan 2012</b>	<b>Month ago</b>	<b>Year ago</b>
Saving Deposits - Commercial Banks	1.00-8.50	1.00-8.50	1.50-9.50
One Year Fixed Deposits - Commercial Banks	5.55-12.00	5.55-11.00	5.05-17.00
	<b>March 2012</b>	<b>Month Ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Deposit Rate (AWDR)	7.88	7.55	6.20
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	9.84	9.37	8.17
	<b>Jan 2012</b>	<b>Month Ago</b>	<b>Year Ago</b>
Commercial Bank Average Weighted Lending Rate (AWLR)	13.59	13.44	14.25
	<b>Feb 2012</b>	<b>Month Ago</b>	<b>Year Ago</b>
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	9.50	9.00	8.50

	(01 Y & 11 mths) 28.02.12	(04 Y & 1 mth) 28.02.12	(05 Y & 11 mths) 28.02.12
Coupon rate	6.60	7.25	8.50
Weighted Average Yield (Excluding 10% withholding tax)	10.61	10.83	11.07

Call money rates remained between 9.00 to 9.40 percent during the week.

\* AWPR - Average for the month of March 2012 - 12.42

## Bankwise-AWPR

	Week ending 05.04.12	Week ago
Bank of Ceylon	12.71	12.59
People's Bank	12.00	12.00
Hatton National Bank	13.90	12.68
Commercial Bank of Ceylon	13.14	13.41
Sampath Bank	12.31	13.45
Seylan Bank	14.04	15.08
Union Bank of Colombo	14.50	16.27
Pan Asia Banking Corporation	11.75	11.75
Nations Trust Bank	13.65	13.47
DFC Varidana Bank	13.03	13.00
NDB Bank	14.50	14.13
Amara Bank	-	-
HSBC	12.02	11.53
Standard Chartered Bank	12.29	12.45
Citi Bank	10.45	9.69
Deutsche Bank	10.01	9.97
Habib Bank	12.32	12.64
Indian Overseas Bank	13.92	13.25
MCB Bank	13.30	12.38
State Bank of India	13.69	13.56
Public Bank	10.80	10.50
ICICI Bank	12.70	12.70
Axis Bank	-	-

## OPEN MARKET OPERATIONS

	02.04.2012	03.04.2012	04.04.2012	05.04.2012
Repo Auction				
Amount offered (Rs.bn)	17.00	10.00	-	25.00
Bids received (Rs.bn)	7.10	5.07	-	11.74
Amount accepted (Rs.bn)	7.10	5.07	-	11.74
Weighted Average Yield (% p.a.)	8.20	8.19	-	8.18
Standing Facilities (Volumes)				
Repo (Rs.bn.)	3.32	1.07	4.76	9.92
Reverse Repo (Rs.bn)				