

# ECONOMIC INDICATORS

02 - 03 - 2011

## EXCHANGE RATES (Rs. per unit)

Week ending	Week ending	Year ago
Mar 02	Mar 02	Mar 02
Commercial Bank Avg. Mid Rate (prevailing at 9.30 a.m.)	11.24	11.79
US\$	191.21	187.78
STG	1.49	1.50
EUR	159.52	158.40
INR	61.48	62.43
SDR (As at 01 Mar 12)	183.97	183.68
Central Bank purchases and sales of foreign currencies from commercial banks at market rates (US\$ Mn) - total for month	Dec 2010	Month ago
Purchases	65.00	30.00
Sales	98.12	60.00
Average Daily Interbank Volume (US\$ Mn)	76.62	65.11
Forward Transactions	123.24	119.84
1 month	122.01	119.84
3 months	123.24	120.31
Average Daily Interbank Forward Volume (US\$ Mn)	19.82	21.00
Outstanding Forward Volume (US\$ Mn)	1,511.62	1,503.87
(As at 01 Mar 12)		
In normal terms the Rupee depreciated against the US\$, STG, Euro, INR and SDR which is appreciated against the Yen.		
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.		

## INTEREST RATES (%)

Week ending	Week ending	Year ago
Mar 02	Mar 02	Mar 02
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	11.91	11.95
Reserve Bank (RBI) (Excluding 10% withholding tax)		
- 81 days	9.81	9.51
- 182 days	9.84	9.64
- 364 days	10.19	10.19
Central Bank Overnight Repurchase rate (Repo)	7.50	7.50
Central Bank Overnight Reverse Repurchase rate	9.00	9.00
Call Money Weekly Average (CMR)	9.57	9.41
SL Lanka Inter Bank Offer Rate (SLBOR)		
1 day	9.67	9.62
7 days	9.88	9.82
1 month	10.27	10.18
3 months	10.55	10.43
6 months	10.85	10.73
12 months	11.13	11.00
Saving Deposits - Commercial Banks	1,004.50	1,004.50
One Year Fixed Deposits - Commercial Banks	5.55-11.00	5.55-11.00
Commercial Bank Average Weighted Deposit Rate (AWDR)	7.55	7.35
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	9.37	9.11
Commercial Bank Average Weighted Lending Rate (AWLR)	13.47	13.60
Saving Deposits - NSB	9.50	9.50
One Year Fixed Deposits - NSB	9.50	9.50
Treasury Bills Auction	11.15	11.15
Coupon rate	28.82	28.82
Weighted Average Yield (Excluding 10% withholding tax)	10.61	10.83
AWPR - Average for the month of February 2011 - 11.84		

Week ending	Week ending	Year ago
Mar 02	Mar 02	Mar 02
Bankwaa-AWPR	12.78	11.94
Bank of Ceylon	12.00	11.94
Peoples Bank	11.88	12.25
Hatton National Bank	12.44	12.67
Commercial Bank of Ceylon	12.44	12.67
Sampath Bank	12.44	12.67
State Bank	12.44	12.67
United Bank of Colombo	12.44	12.67
Par Asa Banking Corporation	12.44	12.67
Nations Trust Bank	12.44	12.67
DFCC Bank	12.44	12.67
NSB	12.44	12.67
Amara Bank	12.44	12.67
HNB	12.44	12.67
Standard Chartered Bank	12.44	12.67
HSBC Bank	12.44	12.67
Deutsche Bank	12.44	12.67
Indian Overseas Bank	12.44	12.67
ICICI Bank	12.44	12.67
Public Bank	12.44	12.67
Axis Bank	12.44	12.67

## GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates	Item/Week ended	Week ending	Week ending
		Feb 29	Feb 22
Outstanding Stock of Government Securities	Rs. Mn.	17,981	720,454
Totals		48,628	48,284
Outstanding		91,101	85,510
o/w amounts held by Foreign Investors		2,915,568	2,137,306
Totals		32,099	33,979
Primary Issues		225,886	212,007
o/w amounts held by Foreign Investors		10,000	10,000
Totals		20,829	20,151
o/w amounts held by Foreign Investors		2,272	3,121
Totals		6,000	0
o/w amounts held by Foreign Investors		13,126	13,126
Latest Primary Issues		91.45	9.81
Totals		182.45	9.81
2 year		384.45	10.30
3 year		1.00	0.00
4 year		1.00	0.00
5 year		1.00	0.00
6 year		1.00	0.00
10 year		1.00	0.00
15 year		1.00	0.00
20 year		1.00	0.00
Secondary Market Activities		13,882	2,107
Totals		16,831	4,461
Outright transactions		28,688	16,312
Repo transactions		3,700	28,900
Totals		798	3,345
Outright transactions		1,489	3,172
Repo transactions		78,868	60,302
Item/Week Ended		13,300	17,611
Secondary Market			
Weighted Average Yield Rates			
Treasury Bills			
Forward			
- 81 days		10.00%	9.50%
- 182 days		10.00%	9.50%
- 364 days		10.00%	9.50%
Sold			
- 81 days		9.81%	9.45%
- 182 days		10.19%	9.45%
- 364 days		10.40%	10.00%
Treasury Bonds			
Forward			
- 1 year		0.00%	0.00%
- 2 year		11.40%	11.15%
- 3 year		11.80%	11.45%
- 4 year		12.00%	11.50%
- 5 year		12.00%	11.50%
- 10 year		12.00%	11.50%
- 15 year		12.00%	11.50%
Sold			
- 1 year		0.00%	0.00%
- 2 year		11.20%	11.00%
- 3 year		11.60%	11.20%
- 4 year		11.70%	11.20%
- 5 year		11.70%	11.20%
- 10 year		11.70%	11.20%
- 15 year		11.70%	11.20%

Source: Primary Auctions and Primary Debt Weekly Reporting System

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 01/03/2012

Bond Series	Maturity (Years)	Maturity DM/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
6.90% 2012 A	2	01/08/12	98.75	9.94	98.85	9.69
05.84% 2013 A	2	05/10/13	98.41	9.93	98.69	9.73
09.22% 2013 A	2	21/11/13	98.81	10.10	99.00	9.85
07.25% 2014 A	2	01/02/14	98.23	11.15	98.23	11.15
06.75% 2013 A	3	01/09/13	94.77	10.61	95.06	10.39
13.50% 2014 A	4	01/04/12	100.30	9.43	100.32	9.20
13.50% 2012 B	4	01/07/12	101.18	9.65	101.56	9.44
13.50% 2013 A	4	01/10/13	102.67	10.36	102.88	10.10
15.00% 2013 A	4	15/08/13	101.20	10.45	101.56	10.15
07.00% 2014 A	4	01/03/14	92.72	11.16	93.09	10.94
06.60% 2014 B	4	01/06/14	91.00	11.22	91.40	11.01
05.20% 2015 A	5	15/01/15	89.20	11.20	89.52	10.90
06.20% 2015 B	4	15/08/15	87.00	11.01	87.42	10.84
11.25% 2014 A	5	15/07/14	100.07	11.10	100.52	10.86
05.50% 2015 A	5	15/07/15	86.13	11.58	86.71	11.34
06.00% 2017 A	5	01/01/17	85.93	11.60	87.94	11.30

## AVERAGE WHOLESALE PRICE OF RICE MARADAGAHAMULA

Item	Week ending	Week ending	Month ago	Rs/Kg
	02.03.12	23.02.12	01.03.12	2012
Samba	58.32	58.38	55.65	61.83
Saini Kukul	42.14	43.09	47.21	50.24
Raw Rice	49.34	49.88	46.76	51.92
Net	44.12	45.25	48.25	52.11

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs. Mn)	Week ending	Week ending	Year ago
	01 Mar 12	01 Mar 11	01 Mar 10
Inter-Bank Call Money turnover <sup>(1)</sup>	17,062	14,908	7,638
Local Central Bank Holdings (a)	216,063	216,259	2,876
- Treasury Bills			
(b) Daily average for week			

## CREDIT CARDS \*

	2011	2011	2010	2010
	End Dec	End Dec	Nov	Dec
Total number of Active Cards	862,340	854,395	778,474	778,474
Local (accepted only locally)	61,320	61,483	58,771	58,771
Market Capitalization (globally)	801,020	792,912	719,703	719,703
Outstanding balance (Rs. Mn)	37,637	36,317	31,616	31,616
Unsettled (accepted only locally)	1,098	1,095	840	840
Global (accepted globally)	36,539	35,222	30,775	30,775

## SHARE MARKET

All Share Price Index <th>1985=100 (ASPI)</th> <th>5,470</th> <th>5,508</th> <th>7,701</th>	1985=100 (ASPI)	5,470	5,508	7,701
Market Price Index	(MPI)	4,763	4,804	7,097
Average Daily Turnover (Rs. Mn)	2,252	2,127	2,702	2,702
Market Capitalization (Rs. Mn)	2,001.2	2,019.3	2,567.6	2,567.6

## COMMERCIAL PAPER ISSUES (1)

Total Issues (Rs. bn.)	15.8	9.2	12.3
Outstanding (at the end of the period) (Rs. bn.)	7.7	5.6	4.3

## MONEY SUPPLY

M1 (Rs. bn)	2011	Month ago	Year ago
	Dec	Nov	Dec
M2 (Rs. bn)	2,162.8	2,139.7	1,813.0
M3 (Rs. bn)	2,451.7	2,438.7	2,091.4

Net Domestic Assets of the Banking System (Rs. bn)	2011	Month ago	Year ago
	Dec	Nov	Dec
Net Credit to Government (Rs. bn)	833.6	801.5	627.2
Credit to Corporations (Rs. bn)	196.5	179.3	144.6
Credit to Private Sector (Rs. bn)	2,005.9	1,945.7	1,491.1
Reserve Money (Rs. bn)	439.5	420.3	360.5
Annual Change <sup>(a)</sup>			
M1	7.7	11.6	20.9
M2	20.9	21.3	18.0
M3	19.1	20.6	15.8

Net Foreign Assets of the Banking System (Rs. bn)	2011	Month ago	Year ago
	Dec	Nov	Dec
Net Domestic Assets of the Banking System (b)	3,327.0	3,219.3	3,255
Net Credit to Government	32.9	42.0	21.4
Credit to Corporations	37.3	29.8	9.7
Credit to Private Sector	34.5	33.5	24.9
Reserve Money	21.9	22.2	16.8

## NOMINAL WAGES

Central Government Employees (1978=100)(b)	2011	2010	Dec Change
	Dec	Nov	Dec
Workers in Wage Boards	4,964.5	4,651.6	6.7
Trades (1978=100)	2,936.4	2,813.9	4.4
Agriculture	3,327.0	3,219.3	0.5
Industry & Commerce	2,402.1	2,054.0	16.9
Services	1,851.8	1,545.8	19.8
(c) Provisional			
(d) Non-executive officers and minor employees			
(e) Data available from the Labour Department only up to June 2011.			

## INDUSTRIAL PRODUCTION

Private Sector Industrial Production (1997=100)	2011	2010	Jan-Dec Change
	Jan-Dec	Jan-Dec	
Production	206.8	192.7	8.9
Public Sector Major Industrial Output Index (1997=100)	85.5	70.7	21.0

\* Provisional

## EXTERNAL FINANCE

External Assets	2011 (a)	2010	% Change	
	End Dec	End Dec		
Total Reserves (b)(c)	US\$ Mn	7,199.0	8,034.5	-10.4
Reserve Bank	US\$ Mn	819,879.0	881,654.7	-6.2
Gross Official Reserves (b)	US\$ Mn	5,957.7	6,610.3	-7.5
Reserve Bank	US\$ Mn	678,583.9	733,026.5	-7.5

## INTERNATIONAL COMMODITY PRICES

Commodity	2011	2010	% Change	
	Dec	Dec		
Colombo Auction Price	Rs/Kg	351.47	387.94	-9.4
Tea Prices	US\$/kg	3.09	3.49	-11.6
Imports (CIF)	US\$ Mn	61,057.6	76,744.6	-5.6
White Sugar	US\$ Mn	711.7	81,388.7	-7.4
Rice	US\$ Mn	676.1	81,388.7	-7.4</