

EXCHANGE RATES (Rs. per unit)			
	Week ending Feb 24	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	119.24	119.05	110.90
Yen	187.78	188.21	180.21
SGT	1.49	1.51	1.35
Euro	159.40	156.30	152.74
INR (1)	2.43	2.43	2.47
SDR (As at 23 Feb '12)	183.68	184.34	173.82

Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month			
	Nov.	Month ago	Year ago
Purchases	30.00	0.00	0.00
Sales	594.15	431.58	89.05
	Week ending	Week ago	Week ago

Average Daily Interbank Volume (US\$ Mn.)	76.62	139.89	45.06
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US\$/2)			
1 month	119.04	118.70	111.09
3 months	120.51	119.53	111.36
Average Daily Interbank Forward Volume (US\$ Mn)	21.00	35.81	12.17
Outstanding Forward Volume (US\$ Mn) (As at 23 Feb '12)	1,503.87	1,560.24	905.80

In nominal terms the Rupee depreciated against the US\$ and Euro while it appreciated against the STG, Yen and SDR.
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.

INTEREST RATES (%)			
	Week ending Feb 24	Week ago	Year ago
Commercial Bank Average Weighted Prime			
Lending Rate (AWPR)	11.95	11.78	9.17
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	9.51	9.31	6.99
- 182 days	9.64	9.44	7.08
- 364 days	10.19	9.99	7.33
Central Bank Overnight			
Repurchase rate (Repo)	7.50	7.50	7.00
Central Bank Overnight			
Reverse Repurchase rate	9.00	9.00	8.50
Call Money Weekly			
Average (CMR)	9.41	9.66	7.84
Sri Lanka Inter Bank			
Offer Rate (SLIBOR)			
1 day	9.62	9.73	7.90
7 days	9.92	9.98	7.95
1 month	10.18	10.18	8.05
3 months	10.43	10.32	8.16
6 months	10.73	10.63	8.23
12 months	11.00	10.98	8.38
	Dec 2011	Month ago	Year ago

Saving Deposits - Commercial Banks	1.00-8.50	1.00-8.50	1.50-9.50
One Year Fixed Deposits - Commercial Banks	5.55-11.00	5.55-11.00	5.05-17.00
	January 2012	Month ago	Year ago

Commercial Bank Average Weighted Deposit Rate (AWDR)	7.35	7.24	6.21
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)			
	9.11	8.95	8.16
	Nov 2011	Month ago	Sep 2010

Commercial Bank Average Weighted Lending Rate (AWLR)	13.47	13.60	15.35
	Dec 2011	Month ago	Year ago
	5.00	5.00	5.00

Saving Deposits - NSB	8.50	8.50	8.50
One Year Fixed Deposits			
- NSB	8.50	8.50	8.50
Treasury Bonds Auction			
	(03 Y & 4 mths	(05 Y & 5 mths)	(06 Y & 06 mths)
	13.02.12	13.02.12	12.01.12
	6.20	5.80	8.50
Coupon rate			
Weighted Average Yield (Excluding 10% withholding tax)	10.20	10.75	9.75
Call money rates remained between 8.50 to 9.95 percent during the week.			

* AWPR - Average for the month of January 2011 - 11.41

Bankwise-AWPR	Week ending 24.02.12	Week Ago
Bank of Ceylon	11.94	11.66
People's Bank	11.78	12.75
Hatton National Bank	12.25	11.84
Commercial Bank of Ceylon	11.81	11.87
Samphath Bank	12.67	12.46
Bank of Ceylon	14.86	14.47
Union Bank of Colombo	12.82	12.83
Pan Asia Banking Corporation	14.00	14.00
Nations Trust Bank	12.62	12.20
DFCC Vardhana Bank	12.77	12.54
NDB Bank	14.00	13.10
Amana Bank	-	-
HSBC	11.18	11.14
Standard Chartered Bank	11.49	11.07
Citi Bank	8.70	7.94
Deutsche Bank	10.25	10.25
Habib Bank	11.97	11.97
Indian Bank	11.50	11.50
Indian Overseas Bank	12.50	12.50
MCB Bank	14.57	13.06
State Bank of India	13.14	13.14
Public Bank	10.50	10.69
ICICI Bank	11.85	9.54
Axis Bank	-	-

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Market Transactions
and Weighted Average Yield Rates
Item/Week ended

	Week ending Feb 22 2012	Week ending Feb 15 2012
Outstanding Stock of Government Securities		
T-bills	Rs. Mn.	Rs.Mn.
Outstanding	720,454	723,019
o/w, amounts held by PDs	48,284	49,504
o/w, amounts held by Foreign Investors	84,510	88,564
T-bonds		
Outstanding	2,137,306	2,131,781
o/w, amounts held by PDs	33,979	37,659
o/w, amounts held by Foreign Investors	212,037	210,948
Primary Issues		
Amount offered	10,000	10,000
Total Bids received	20,151	22,177
Total bids accepted	9,121	6,083
T-bonds		
Amount offered	0	4,000
Total bids received	0	9,600
Total bids accepted	0	5,000
Latest Primary Issues		
T-bills		
= 91 days	9.51%	9.31%
= 182 days	9.64%	9.44%
= 364 days	10.19%	9.99%
T-bonds		
Last Issue	0.00%	0.00%
Last Issue 17.01.12	9.45%	9.45%
Last Issue 15.01.11	10.20%	10.20%
Last Issue 17.01.12	9.55%	9.55%
Last Issue 15.06.11	10.75%	10.75%
Last Issue 17.01.12	9.75%	9.75%
Last Issue 01.02.11	10.25%	10.25%
Last Issue 01.03.11	9.30%	9.30%
Last Issue 01.02.12	11.00%	11.00%

Secondary Market Activities			
T-Bills			
Outright transactions	Purchased	2,107	2,103
	Sold	4,461	12,185
Repo transactions			
	Repurchase	16,312	21,111
	Reverse Repurchase	2,980	3,707
T-bonds			
Outright transactions	Purchased	3,345	1,649
	Sold	3,172	2,996
Repo transactions			
	Repurchase	69,302	58,904
	Reverse Repurchase	17,611	11,204

Item/Week Ended	Week ending Feb 22 2012	Week ending Feb 15 2012
Secondary Market		
	After tax	After tax
Weighted Average Yield Rates		
Treasury Bills		
Purchased	= 91 days	9.50%
	= 182 days	9.55%
	= 364 days	10.20%
	= 91 days	9.40%
	= 182 days	9.45%
	= 364 days	10.05%
Treasury Bonds		
Purchased	= 1 year	0.00%
	= 2 year	11.15%
	= 3 year	11.45%
	= 4 year	0.00%
	= 5 year	0.00%
	= 10 year	0.00%
	= 15 year	0.00%
	= 20 year	0.00%
	= 1 year	0.00%
	= 2 year	11.00%
	= 3 year	11.20%
	= 4 year	0.00%
	= 5 year	0.00%
	= 10 year	0.00%
	= 15 year	0.00%
	= 20 year	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 23/02/2012						
Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012 A	2	01/08/12	98.74	9.84	98.85	9.59
08.84% 2013 A	2	05/10/13	98.48	9.87	98.72	9.70
09.22% 2013 A	2	21/11/13	98.70	10.03	99.24	9.82
06.60% 2014 A	2	01/02/14	92.35	10.09	92.75	10.84
06.75% 2013 A	3	01/09/13	94.85	10.50	95.15	10.28
13.50% 2012 A	4	01/04/12	100.38	9.33	100.40	9.12
13.50% 2012 B	4	01/07/12	101.27	9.59	101.35	9.38
13.50% 2013 A	4	01/02/13	102.86	10.21	103.03	10.02
07.00% 2014 A	4	15/06/13	101.28	10.40	101.61	10.13
06.60% 2014 B	4	01/03/14	92.69	11.14	93.07	10.92
06.20% 2015 A	4	01/06/14	91.09	11.14	91.49	10.92
06.20% 2015 B	4	15/01/15	88.28	11.04	88.70	10.85
	4	15/06/15	87.19	10.91	87.61	10.74
06.85% 2012 C	5	01/03/12	99.95	8.98	99.96	8.75
11.25% 2014 A	5	15/07/14	100.30	11.09	100.71	10.89
06.50% 2015 A	5	15/07/15	86.20	11.52	86.82	11.28

AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA				
Item	Week Ending 24.02.12	Week Ago Avg	Month Ago	Rs/Kg Year Ago
Samba	59.38	59.74	55.65	61.83
Sudu Kekulu	45.00	46.60	47.21	50.58
Raw Red	49.88	50.50	46.76	51.92
Nadu	45.25	46.90	48.25	52.71

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)			
(Rs. Mn)	Week ending 23 Feb.12	Week ago	Year ago
Inter-Bank Call Money turnover(a)	14,908	14,958	9,217
Central Bank Holdings (a)			
- Treasury Bills	216,259	203,472	1,873
(a) Daily average for week			

CREDIT CARDS *			
(Rs. Mn)	2011 End Dec**	2011 End Nov	2010 End Dec
Total number of Active Cards	862,340	854,395	778,474
Local (accepted only locally)	61,320	61,483	58,771
Global (accepted globally)	801,020	792,912	719,703

Outstanding balance (Rs. Mn.)	37,637	36,317	31,616
Local (accepted only locally)	1,098	1,095	840
Global (accepted globally)	36,539	35,222	30,775
* Issued by licensed commercial banks			
** Provisional			

SHARE MARKET			
	Week ending 23 Feb.12	Week ago	Year ago
All Share Price Index (1985=100) (ASPI)	5,508	5,279	7,549
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,804	4,553	7,181
Average Daily Turnover (Rs. Mn)	2,127	1,469	2,196
Market Capitalization (Rs. bn)	2,019.3	1,935.5	2,514.9

The All Share Price Index and the Milanka Price Index have increased by 229 and 251 index points respectively. The Average Daily Turnover has increased by Rs. 658 mn.

COMMERCIAL PAPER ISSUES (1)			
	2011* End Dec	2011 End Nov	2010 End Dec
Total issues (Rs. bn.)	13.6	9.2	12.3
Outstanding (at the end of the period) (Rs. bn.)	7.7	5.6	4.3

* Provisional
(1) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks.

MONEY SUPPLY			
	2011(a) Dec	Month ago	Year ago
M1 (Rs. bn)	438.7	424.7	407.2
M2 (Rs. bn)	2,192.6	2,139.7	1,813.0
M2b (Rs. bn)	2,491.7	2,438.7	2,091.4
Net Foreign Assets of the Banking System (Rs. bn) (b)	98.1	168.1	377.4
Net Domestic Assets of the Banking System (Rs. bn) (b)	2,393.7	2,270.6	1,714.0
Net Credit to Government (Rs. bn)	833.6	801.5	627.2
Credit to Corporations (Rs. bn)	198.5	179.3	144.6
Credit to the Private Sector (Rs. bn)	2,005.9	1,945.7	1,491.1
Reserve Money (Rs. bn) Annual Change(%)	439.5	420.3	360.5
M1	7.7	11.6	20.9
M2	20.9	21.3	18.0
M2b	19.1	20.6	15.8
Net Foreign Assets of the Banking System (b)	-74.0	-55.1	-6.1
Net Domestic Assets of the Banking System (b)	39.7	37.8	22.1
Net Credit to Government	32.9	42.0	-2.1
Credit to Corporations	37.3	29.8	97.4
Credit to the Private Sector	34.5	33.5	24.9
Reserve Money	21.9	22.2	18.8

(a) Provisional
(b) In relation to M2b

NOMINAL WAGES			
	2011(a) Dec	2010 Dec	% Change
Central Government Employees (1978=100)(b)	4,964.5	4,651.6	6.7
Workers in Wages Boards Trades (1978=100)	2,936.4	2,813.8	4.4
Agriculture	3,337.0	3,319.8	0.5
Industry & Commerce	2,402.1	2,054.0	16.9
Services	1,851.8	1,545.8	19.8
(a) Provisional (b) Non-executive officers and minor employees (c) Data available from the Labour Department only up to June 2011.			

INDUSTRIAL PRODUCTION			
	2011* Jan-Dec	2010 Jan-Dec	% Change
Private Sector Industrial Production			
Index (1997=100)	209.8	192.7	8.9
Public Sector Major Industrial Output Index (1997=100)	83.4	70.0	19.1
* Provisional			

OPEN MARKET OPERATIONS				
	21.02. 2012	22.02. 2012	23.02. 2012	24.02. 2012
Repo Auction				
Amount offered (Rs.bn)	-	-	-	-
Bids received (Rs.bn)	-	-	-	-
Amount accepted (Rs.bn)	-	-	-	-
Weighted Average Yield (% p.a.)	-	-	-	-
Standing Facilities (Volumes)	-	-	-	-
Repo (Rs.bn.)	7.72	10.87	8.20	3.31
Reverse Repo (Rs.bn)	-	0.80	1.00	-

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