

ECONOMIC INDICATORS

03 - 02 - 2012

EXCHANGE RATES (Rs. per unit)				
	Week ending Feb 03	Week ago	Year ago	
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)				
US\$	113.95	113.95	110.98	
STG	180.12	178.67	179.77	
Yen	1.50	1.48	1.36	
Euro	149.66	149.30	153.24	
INR (1)	2.32	2.30	2.44	
SDR (As at 02 Feb '12)	176.58	176.58	174.65	
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month				
	Oct. 2011	Month Ago	Year Ago	
Purchases	0.00	0.00	35.50	
Sales	431.58	514.05	324.50	
	Week ending	Week Ago	Year Ago	

Average Daily Interbank Volume (US\$ Mn.)	85.28	47.85	50.74
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US\$)(2)			
1 month	114.33	114.38	111.21
3 months	115.23	115.35	111.54
Average Daily Interbank Forward Volume (US\$ Mn)	35.55	9.17	21.24
Outstanding Forward Volume (US\$ Mn)			
(As at 02 Feb '12)	1,542.10	1,566.66	898.44
In nominal terms the Rupee depreciated against the STG, Yen, Euro, INR and SDR.			
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.			

INTEREST RATES (%)				
	Week ending Feb 3	Week ago	Year ago	
Commercial Bank Average Weighted Prime Lending Rate (AWPR)				
Treasury Bill Yield (Excluding 10% withholding tax)				
- 91 days	8.68	8.67	7.01	
- 182 days	8.71	8.71	7.10	
- 364 days	9.30	9.30	7.33	
Central Bank Overnight Repurchase rate (Repo)	7.50	7.00	7.00	
Central Bank Overnight Reverse Repurchase rate	9.00	8.50	8.50	
Call Money Weekly Average (CMR)	8.79	8.95	7.80	
Sri Lanka Inter Bank Offer Rate (SLIBOR)				
1 day	9.56	8.94	7.89	
7 days	9.88	9.16	7.98	
1 month	10.09	9.33	8.13	
3 months	10.21	9.52	8.17	
6 months	10.46	9.79	8.31	
12 months	10.71	10.08	8.47	
	Nov 2011	Month ago	Year ago	
Saving Deposits - Commercial Banks	1.00-8.50	1.00-8.50	1.50-9.50	
One Year Fixed Deposits - Commercial Banks	5.55-11.00	5.05-10.25	5.25-17.00	
	January 2012	Month Ago	Year Ago	
Commercial Bank Average Weighted Deposit Rate (AWDR)	7.35	7.24	6.21	
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)				
	9.11 Oct 2011	8.95 Month September Ago	8.16 2010	

Commercial Bank Average Weighted Lending Rate (AWLR)	13.60	13.62	15.35
	Nov 2011	Month Ago	Year Ago
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	8.50	8.50	8.50
Treasury Bonds Auction	(02 Y)	(04 Y & 02 mths)	(06 Y & 06 mts)
	12.01.12	12.01.12	12.01.12
Coupon rate	6.60	7.25	8.50
Weighted Average Yield (Excluding 10% withholding tax)	9.45	9.55	9.75
Call money rates remained between 8.25 to 9.25 percent during the week			
* AWPR - Average for the month of January 2011 - 11.41			

Bankwise-AWPR	Week ending 03.02.12	Week Ago
Bank of Ceylon	11.61	11.61
People's Bank	11.57	10.30
Hatton National Bank	11.60	11.59
Commercial Bank of Ceylon	11.26	11.63
Sampath Bank	12.27	12.11
Seylan Bank	12.11	12.35
Union Bank of Colombo	13.82	13.06
Pan Asia Banking Corporation	14.00	14.00
Nations Trust Bank	12.13	12.32
DFCC Vardhana Bank	12.13	10.62
NDB Bank	12.25	12.62
Amarna Bank		
HSBC	10.94	10.82
Standard Chartered Bank	11.07	10.40
Citi Bank	8.19	7.93
Deutsche Bank	9.13	9.50
Habib Bank	11.97	11.97
Indian Bank	11.50	11.50
Indian Overseas Bank	12.50	11.50
MCB Bank	11.13	10.32
State Bank of India	13.14	11.71
Public Bank	10.57	10.69
ICICI Bank	10.06	10.06
Axis Bank	-	-

MONEY SUPPLY				
	2011(a) Nov	Month ago	Year ago	% Change
M1 (Rs. bn)	424.7	434.1	380.7	
M2 (Rs. bn)	2,139.7	2,116.7	1,763.6	
M2b (Rs. bn)	2,438.7	2,405.0	2,022.3	
Net Foreign Assets of the Banking System (Rs. bn) (b)	168.1	213.2	374.3	
Net Domestic Assets of the Banking System (Rs. bn) (b)	2,270.6	2,191.7	1,648.0	
Net Credit to Government (Rs. bn)	801.5	787.5	564.4	
Credit to Corporations (Rs. bn)	179.3	161.2	138.2	
Credit to the Private Sector (Rs. bn)	1,945.7	1,882.5	1,457.4	
Reserve Money (Rs. bn) Annual Change(%)	420.3	425.5	344.1	
M1	11.6	14.2	21.4	
M2	21.3	21.5	17.8	
M2b	20.6	19.8	14.2	
Net Foreign Assets of the Banking System (b)	-55.1	-49.1	-9.6	
Net Domestic Assets of the Banking System (b)	37.8	36.0	21.5	
Net Credit to Government	42.0	32.5	-6.8	
Credit to Corporations	29.8	31.2	88.1	
Credit to the Private Sector	33.5	33.4	22.9	
Reserve Money	22.2	22.1	19.4	
(a) Provisional (b) In relation to M2b				

WAGE RATE INDICES				
	2011(a) Oct	2010 Oct	% Change	
Central Government Employees (1978=100)(b)	4,964.5 Jun(c)	4,651.6 Jun	6.7	
Workers in Wages Boards Trades (1978=100)	2,936.4	2,813.8	4.4	
Agriculture	3,337.0	3,319.8	0.5	
Industry & Commerce	2,402.1	2,054.0	16.9	
Services	1,851.8	1,545.8	19.8	

(a) Provisional
(b) Non-executive officers and minor employees
(c) Data available from the Labour Department only up to June 2011.

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 02/02/2012						
Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012 A	2	01/08/12	98.99	9.01	99.06	8.88
08.84% 2013 A	2	05/10/13	99.36	9.25	99.51	9.15
09.22% 2013 A	2	21/11/13	99.74	9.37	100.01	9.20
06.60% 2014 A	2	01/02/14	94.51	9.69	94.71	9.58
14.50% 2012 B	3	15/02/12	100.19	8.40	100.20	8.26
06.75% 2013 A	3	01/09/13	96.27	9.34	96.41	9.24
13.50% 2012 A	4	01/04/12	100.70	8.72	100.71	8.63
13.50% 2012 B	4	01/07/12	101.79	8.89	101.85	8.75
13.50% 2013 A	4	01/02/13	103.84	9.37	103.96	9.25
11.50% 2013 A	4	15/06/13	102.50	9.49	102.69	9.34
07.00% 2014 A	4	01/03/14	94.95	9.74	95.10	9.66
06.60% 2014 B	4	01/06/14	93.53	9.76	93.74	9.66
06.20% 2015 A	4	15/01/15	90.93	9.81	91.20	9.70
06.20% 2015 B	4	15/06/15	89.90	9.79	90.17	9.69
06.85% 2012 C	5	01/03/12	99.86	8.38	99.87	8.26
11.25% 2014 A	5	15/07/14	103.12	9.78	103.39	9.66

AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA				
Item	Week Ending 03.02.12	Week Ago Avg	Month Ago	Rs/Kg Year Ago
Samba	54.50	61.50	55.65	64.12
Sudu Kekulu	48.50	49.53	47.21	55.62
Raw Red	50.92	51.80	46.76	54.35
Nadu	50.40	51.93	48.25	56.31

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)				
(Rs. Mn)	Week ending 02 Feb.12	Week ago	Year ago	
Inter-Bank Call Money turnover(a)	7,766	13,269	3,527	
Central Bank Holdings (a)				
- Treasury Bills	180,535	182,668	1,420	
(a) Daily average for week				

CREDIT CARDS *				
	2011 End Nov**	2011 End Oct	2010 End Dec.	
Total number of Active Cards	854,395	845,888	778,474	
Local (accepted only locally)	61,483	61,444	58,771	
Global (accepted globally)	792,912	784,444	719,703	
Outstanding balance (Rs. Mn.)	36,317	35,773	31,616	
Local (accepted only locally)	1,095	1,079	840	
Global (accepted globally)	35,222	34,695	30,775	

* Issued by licensed commercial banks
** Provisional

SHARE MARKET				
	Week ending 02 Feb.12	Week ago	Year ago	
All Share Price Index (1985=100) (ASPI)	5,605	5,592	7,262	
Milanka Price Index (31.12.1998 = 1000) (MPI)	4,841	4,758	7,151	
Average Daily Turnover (Rs. Mn)	1,232	1,155	3,501	
Market Capitalization (Rs. bn)	2,051.8	2,047.0	2,417.6	

The All Share Price Index and the Milanka Price Index have increased
by 13 and 83 index points respectively. The Average Daily Turnover has
increased by Rs. 77 mn.

AVERAGE WHOLESALE PRICES PETTAH MARKET				
	Week Ending 02.02.12	Week Ago	Month Ago	Year Ago Annual Avg
Rice (Rs/Kg)				
Samba	61.50	66.50	66.40	63.26
Kekulu (Red)	53.50	56.00	54.50	51.52
Beans	50.00	80.00	63.60	124.23
Cabbage	20.00	35.00	55.00	60.04
Carrots	80.00	90.00	110.00	105.29
Tomatoes	30.00	70.00	101.00	84.35
Pumpkins	30.00	35.00	33.40	36.81
Snakegourd	28.50	35.00	60.00	49.48
Brinjals	30.00	50.00	52.00	55.93
Ash-Plantains	35.00	50.00	52.00	54.33
Red-Onions (Local)	75.00	97.50	92.00	113.60
Big-Onions (Local)	n.a.	n.a.	n.a.	63.53
Potatoes (N'Ellya)	87.50	102.50	101.10	96.28
Dried Chillies (Imported)	185.00	188.00	189.20	239.13
Dhal (Indian)	100.00	100.00	97.80	113.15
Eggs (Red) (Each)	9.20	10.30	11.06	10.75
Coconut (Each)	28.00	26.50	26.10	34.10
Fish (Rs/Kg)*				
Kelawalla	320.00	340.00	380.00	351.20
Balaya	195.00	180.00	233.33	244.52
Salaya	90.00	70.00	76.67	112.37
Paraw (Small)	400.00	390.00	410.00	426.60

AVERAGE RETAIL PRICES PETTAH MARKET				
	Week Ending 02.02.12	Week Ago	Month Ago	Year Ago Annual
Ave Rice (Rs/Kg)				
Samba	70.00	70.00	70.00	68.84
Kekulu (Red)	60.00	60.00	60.00	58.41
Beans	70.00	100.00	90.00	147.49
Cabbage	40.00	60.00	85.00	91.57
Carrots	100.00	110.00	132.50	113.18
Tomatoes	50.00	100.00	130.00	114.71
Pumpkins	60.00	60.00	57.50	58.24
Snakegourd	40.00	60.00	95.00	73.40
Brinjals	60.00	70.00	77.50	81.57
Ash-Plantains	60.00	70.00	70.00	76.57
Red-Onions (Local)	90.00	120.00	117.50	157.83
Big-Onions (Local)	n.a.	n.a.	n.a.	78.89
Potatoes (N'Ellya)	100.00	120.00	115.00	115.31
Dried Chillies (Imported)	230.00	230.00	270.58	270.58
Dhal (Indian)	150.00	120.00	117.50	134.94
Eggs (Red) (Each)	9.50	10.50	11.25	11.21
Coconut (Each)	33.00	30.00	31.50	40.64
Fish (Rs/Kg)*				
Kelawalla	490.00	490.00	490.00	460.67
Balaya	290.00	230.00	357.50	331.82
Salaya	120.00	100.00	112.50	141.59
Paraw (Small)	580.00	660.00	662.50	514.77

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

INDUSTRIAL PRODUCTION				
	2011* Jan-Nov	2010 Jan-Nov	% Change	
Private Sector Industrial Production Index (1997=100)	207.5 Jan-Oct	190.6 Jan-Oct	8.9	
Public Sector Major Industrial Output Index (1997=100)	82.8	70.8	16.9	
* Provisional				

GOVERNMENT SECURITIES MARKET				
Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates				
Item/Week ended		Week ending Jan 25 2012	Week ending Jan 18 2012	
Outstanding Stock of Government Securities		Rs. Mn.	Rs.Mn.	
T-bills				
	Outstanding	709,188	685,825	
	o/w, amounts held by PDs	57,058	59,173	
	o/w, amounts held by Foreign Investors	76,470	75,000	
T-bonds				
	Outstanding	2,103,525	2,101,864	
	o/w, amounts held by PDs	36,957	37,706	
Primary Issues	o/w, amounts held by Foreign Investors	203,440	203,180	
T-bills				
	Amount offered	12,000	12,000	
	Total Bids received	28,654	26,426	
	Total bids accepted	14,633	12,693	
T-bonds				
	Amount offered	0	6,000	
	Total bids received	0	13,500	
	Total bids accepted	0	6,000	
Latest Primary Issues				
T-bills				
	= 91 days	8.67%	8.67%	
	182 days	8.71%	8.71%	
	364 days	9.30%	9.31%	
T-bonds				
2 year	Last Issue	0.00%	0.00%	
2 year	Last Issue 17.01.12	9.45%	9.45%	
3 year	Last Issue 17.01.11	7.99%	7.99%	
4 year	Last Issue 17.01.12	9.55%	9.55%	
5 year	Last Issue 16.06.11	8.60%	8.60%	
6 year	Last Issue 17.01.12	9.75%	9.75%	
10 year	Last Issue 01.02.11	9.15%	9.15%	
15 year	Last Issue 01.03.11	9.30%	9.30%	
20 year	Last Issue 23.10.03	6.08%	6.08%	