

# ECONOMIC INDICATORS

21 - 10 - 2011

## EXCHANGE RATES (Rs. per unit)

	Week ending Oct 21	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US\$	110.24	110.23	111.85
STG	174.34	173.56	177.06
Yen	1.44	1.43	1.38
Euro	151.96	151.62	155.92
INR (1)	2.22	2.25	2.53
SDR (As at 20 Oct '11)	172.87	173.32	175.36
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month	August	Month Ago	Year Ago
Purchases	0.00		
Sales	197.60	416.99	65.40
Week ending Oct 21		Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	89.34	81.10	47.40
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US\$/2)			
1 month	110.83	110.76	112.27
3 months	111.91	111.73	112.47
Average Daily Interbank Forward Volume (US\$ Mn)	37.41	31.31	12.99
Outstanding Forward Volume (US\$ Mn) (As at 20 Oct '11)	1,447.52	1,350.41	905.25
In nominal terms the Rupee depreciated against the US\$, STG, Yen and Euro while it appreciated against the INR and SDR.			
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.			

## INTEREST RATES (%)

	Week ending Oct 21	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	9.21	9.44	9.95
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	7.24	7.21	7.13
- 182 days	7.29	7.27	7.04
- 364 days	7.36	7.34	7.17
Central Bank Overnight Repurchase rate (Repo)	7.00	7.00	7.25
Central Bank Overight Reverse Repurchase rate	8.50	8.50	9.00
Call Money Weekly Average (CMR)	8.06	8.08	8.64
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	8.04	8.10	8.32
7 days	8.12	8.15	8.49
1 month	8.23	8.23	8.69
3 months	8.35	8.34	8.86
6 months	8.51	8.50	9.08
12 months	8.74	8.71	9.30
August 2011		Month ago	Year ago
Saving Deposits - Commercial Banks	1.00-8.50	1.50-8.00	1.50-9.50
One Year Fixed Deposits - Commercial Banks	5.05-10.00	5.05-10.00	5.06-10.00
September 2011		Month Ago	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDR)	6.48	6.40	6.58
Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR)	8.11	8.11	8.68
Commercial Bank Average Weighted Lending Rate (AWLR)	13.70	13.74	15.35
August 2011		Month Ago	Year Ago
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	8.50	8.50	9.50
Treasury Bonds Auction	(05 Y & 09 mths)	(07 Y & 06 mths)	(12 Y & 13.10.11)
13.10.11		13.10.11	13.10.11
Coupon rate	5.80	8.50	7.00
Weighted Average Yield (Excluding 10% withholding tax)	8.85	8.95	9.15
Call money rates remained between 7.90 to 8.25 percent during the week.			
* AWPR - Average for the month of September 2011 - 9.36			

Bankwise-AWPR	Week ending 21.10.11	Week Ago	Year Ago
Bank of Ceylon	10.06	10.16	
People's Bank	11.00	10.19	
Indian National Bank	9.74	9.44	
Commercial Bank of Ceylon	8.86	8.74	
Sampath Bank	10.63	10.37	
Seylan Bank	9.47	10.27	
Union Bank of Colombo	10.39	10.52	
Pan Asia Banking Corporation	11.86	11.36	
Nations Trust Bank	9.46	9.22	
DFCC Vardhana Bank	9.20	9.76	
NDB Bank	9.91	9.49	
Amana Bank	-	-	
HSBC	9.23	9.43	
Standard Chartered Bank	8.48	8.97	
Citi Bank	7.75	7.96	
Deutsche Bank	8.80	8.24	
Habib Bank	10.25	10.25	
Indian Bank	10.86	10.86	
Indian Overseas Bank	11.50	11.50	
MCB Bank	9.39	13.62	
State Bank of India	11.71	11.71	
Public Bank	10.50	10.50	
ICICI Bank	9.25	9.25	

GOVERNMENT DEBT SECURITIES MARKET			
Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates			
Item/Week ended	Week ending Oct 19 2011	Week ending Oct 12 2011	
Outstanding Stock of Government Securities			
T-bills	Rs. Mn.	Rs. Mn.	
o/w, amounts held by PDs	694,290	694,101	
o/w, amounts held by Foreign Investors	69,848	69,848	
T-bonds	68,590	67,220	
o/w, amounts held by PDs	2,004,889	2,011,076	
o/w, amounts held by Foreign Investors	47,355	47,355	
Primary Issues			
T-bills	198,810	198,520	
Amount offered	12,000	10,000	
Total Bids received	15,947	19,248	
T-bonds	6,628	4,826	
Amount offered	3,000	0	
Total bids received	6,672	0	
Total bids accepted	3,437	0	
Latest Primary Issues			
T-bills			
= 91 days	7.24%	7.21%	
= 182 days	7.29%	7.27%	
= 364 days	7.36%	7.34%	
T-bonds			
2 year	0.00%	0.00%	
2 year	Last Issue 15.02.11	7.77%	7.77%
3 year	Last Issue 17.01.11	7.99%	7.99%
4 year	Last Issue 15.07.11	8.20%	8.20%
5 year	Last Issue 16.06.11	8.60%	8.60%
6 year	Last Issue 17.10.11	8.85%	8.70%
10 year	Last Issue 01.02.11	9.15%	9.15%
15 year	Last Issue 01.03.11	9.30%	9.30%
20 year	Last Issue 23.10.11	6.08%	6.08%
Secondary Market Activities			
T-Bills			
Outright transactions	Purchased	6,643	6,923
	Sold	5,932	7,102
Repo transactions	Repurchase	24,236	19,287
	Reverse Repurchase	736	2,343
T-bonds			
Outright transactions	Purchased	2,530	7,021
	Sold	2,567	5,360
Repo transactions	Repurchase	88,923	39,776
	Reverse Repurchase	9,213	10,660
Item/Week Ended			
Secondary Market	Week ending Oct 19 2011	Week ending Oct 12 2011	
	After tax	After tax	
Weighted Average Yield Rates			
Treasury Bills			
Purchased	= 91 days	7.24%	7.27%
	= 182 days	7.30%	7.30%
	= 364 days	7.37%	7.40%
Sold	= 91 days	7.20%	7.21%
	= 182 days	7.25%	7.25%
	= 364 days	7.33%	7.35%
Treasury Bonds			
Purchased	= 1 year	0.00%	0.00%
	= 2 year	7.75%	7.60%
	= 3 year	8.20%	8.15%
	= 4 year	8.85%	8.75%
	= 5 year	8.95%	8.85%
	= 10 year	9.15%	0.00%
	= 15 year	9.25%	0.00%
	= 15 year	0.00%	0.00%
Sold	= 1 year	0.00%	0.00%
	= 2 year	7.70%	7.50%
	= 3 year	8.15%	8.05%
	= 4 year	8.80%	8.70%
	= 5 year	8.90%	8.80%
	= 10 year	9.05%	0.00%
	= 15 year	9.15%	0.00%
	= 15 year	0.00%	0.00%

## GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates			
Item/Week ended	Week ending Oct 19 2011	Week ending Oct 12 2011	
Outstanding Stock of Government Securities			
T-bills	Rs. Mn.	Rs. Mn.	
o/w, amounts held by PDs	694,290	694,101	
o/w, amounts held by Foreign Investors	69,848	69,848	
T-bonds	68,590	67,220	
o/w, amounts held by PDs	2,004,889	2,011,076	
o/w, amounts held by Foreign Investors	47,355	47,355	
Primary Issues			
T-bills	198,810	198,520	
Amount offered	12,000	10,000	
Total Bids received	15,947	19,248	
T-bonds	6,628	4,826	
Amount offered	3,000	0	
Total bids received	6,672	0	
Total bids accepted	3,437	0	
Latest Primary Issues			
T-bills			
= 91 days	7.24%	7.21%	
= 182 days	7.29%	7.27%	
= 364 days	7.36%	7.34%	
T-bonds			
2 year	0.00%	0.00%	
2 year	Last Issue 15.02.11	7.77%	7.77%
3 year	Last Issue 17.01.11	7.99%	7.99%
4 year	Last Issue 15.07.11	8.20%	8.20%
5 year	Last Issue 16.06.11	8.60%	8.60%
6 year	Last Issue 17.10.11	8.85%	8.70%
10 year	Last Issue 01.02.11	9.15%	9.15%
15 year	Last Issue 01.03.11	9.30%	9.30%
20 year	Last Issue 23.10.11	6.08%	6.08%
Secondary Market Activities			
T-Bills			
Outright transactions	Purchased	6,643	6,923
	Sold	5,932	7,102
Repo transactions	Repurchase	24,236	19,287
	Reverse Repurchase	736	2,343
T-bonds			
Outright transactions	Purchased	2,530	7,021
	Sold	2,567	5,360
Repo transactions	Repurchase	88,923	39,776
	Reverse Repurchase	9,213	10,660
Item/Week Ended			
Secondary Market	Week ending Oct 19 2011	Week ending Oct 12 2011	
	After tax	After tax	
Weighted Average Yield Rates			
Treasury Bills			
Purchased	= 91 days	7.24%	7.27%
	= 182 days	7.30%	7.30%
	= 364 days	7.37%	7.40%
Sold	= 91 days	7.20%	7.21%
	= 182 days	7.25%	7.25%
	= 364 days	7.33%	7.35%
Treasury Bonds			
Purchased	= 1 year	0.00%	0.00%
	= 2 year	7.75%	7.60%
	= 3 year	8.20%	8.15%
	= 4 year	8.85%	8.75%
	= 5 year	8.95%	8.85%
	= 10 year	9.15%	0.00%
	= 15 year	9.25%	0.00%
	= 15 year	0.00%	0.00%
Sold	= 1 year	0.00%	0.00%
	= 2 year	7.70%	7.50%
	= 3 year	8.15%	8.05%
	= 4 year	8.80%	8.70%
	= 5 year	8.90%	8.80%
	= 10 year	9.05%	0.00%
	= 15 year	9.15%	0.00%
	= 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 20/10/2011

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012 A	2	01/08/12	99.51	7.54	99.58	7.45
08.84% 2013 A	2	05/10/13	101.49	8.00	101.67	7.90
06.60% 2014 A	2	01/02/14	96.87	8.12	97.07	8.02
14.50% 2012 A	3	15/01/12	101.58	7.42	101.60	7.35
14.50% 2012 B	3	15/02/12	102.16	7.42	102.19	7.31
06.75% 2013 A	3	01/09/13	98.14	7.83	98.29	7.75
13.50% 2012 A	4	01/04/12	102.57	7.51	102.62	7.41
13.50% 2012 B	4	01/07/12	103.96	7.53	104.03	7.43
13.50% 2013 A	4	01/02/13	106.89	7.73	107.00	7.64
11.50% 2013 A	4	15/06/13	105.56	7.83	105.70	7.75
07.00% 2014 A	4	01/03/14	97.43	8.21	97.63	8.12
06.60% 2014 B	4	01/06/14	96.21	8.24	96.42	8.14
06.20% 2015 A	4	15/01/15	93.08	8.69	93.28	8.62
06.20% 2015 B	4	15/06/15	92.12	8.76	92.38	8.68
06.85% 2012 C	5	01/03/12	99.76	7.45	99.79	7.36
06.85% 2012 C	5	15/07/14	107.16	8.26	107.50	8.13

## AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week Ending 21.10.11	Week Ago	Month Ago	Rs/Kg Year Ago
Samba	55.50	55.73	55.60	64.12
Sudu Kekulu	47.32	47.38	42.59	55.62
Raw Red	47.60	45.50	42.52	54.35
Nadu	48.50	48.00	45.14	56.31

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs. Mn)	Week ending 20 Oct.11	Week ago	Year ago
Inter-Bank Call Money turnover(a)			