

# ECONOMIC INDICATORS

09 - 09 - 2011

## EXCHANGE RATES (Rs. per unit)

	Week ending	Week ending	Year ago
	08 Sep 11	01 Sep 11	14 Sep 10
Commercial Bank Avg Middle Rate (prevailing @ 3.0 a.m.)	110.17	109.93	112.73
US\$	78.12	177.01	174.31
Yen	1.42	1.43	1.35
One Year Fixed Deposits - NRI (1)	163.42	156.85	170.09
NRI (1)	2.39	2.41	2.44
SDBR (at 08 Sep 11)	170.02		170.00
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn) - local for imports			
Purchases	6.00	7.00	7.00
Sales	416.99	7.70	6.75
Average Daily Interbank Volume (US\$ Mn)	105.62	68.86	41.14
(top and mid cash transactions among central banks)			
Forward Transactions			
Forward Rates (USD/INR)			
3 months	110.40	110.25	112.30
6 months	111.00	110.68	112.76
Outstanding Forward Volume (US\$ Mn)	21.60	25.50	27.30
Commercial Bank Average Weighted Prime Lending Rate (including 100% withholding tax)	8.49	9.37	9.93
182 days	7.19	7.19	7.80
364 days	7.25	7.25	7.87
Central Bank Overnight Repurchase and Reverse Repurchase rates	7.00	7.00	7.25
May	8.50	8.50	9.00
June	8.50	8.50	9.00
SL Lanka Inter Bank Offer Rate (SLBOR)	8.00	8.01	8.81
7 days	8.05	8.05	9.00
1 month	8.12	8.12	9.13
3 months	8.21	8.20	9.29
6 months	8.33	8.31	9.33
12 months	8.45	8.44	9.78
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## INTEREST RATES (%)

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## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 08/09/2007

Bond Series	Maturity Period (Years)	Maturity DNVI	Average Buying Price	Yield**	Average Selling Price	Yield**
06.80% 2012 A	2	01/08/12	99.57	7.39	99.64	7.31
06.80% 2014 A	2	01/02/14	97.07	7.86	97.25	7.88
14.50% 2011 C	1	15/09/11	100.13	7.28	100.13	7.09
06.20% 2012 A	3	15/01/12	102.43	7.34	102.17	7.25
14.50% 2012 B	3	15/02/12	103.22	7.26	103.25	7.20
06.75% 2013 A	3	01/09/13	98.27	7.71	98.40	7.63
13.50% 2012 A	4	15/01/12	102.62	7.63	102.78	7.54
13.50% 2012 B	4	15/01/12	104.70	7.35	104.81	7.27
13.50% 2013 A	4	01/09/13	98.27	7.67	98.37	7.57
07.00% 2014 A	4	01/03/14	97.88	8.05	97.82	7.99
06.20% 2013 A	4	01/09/13	97.00	8.07	96.40	8.21
06.20% 2015 A	4	01/09/15	94.00	8.28	94.00	8.21
14.50% 2013 B	5	15/09/13	93.17	8.34	93.17	8.26
06.75% 2013 C	5	15/01/13	99.96	7.22	99.97	7.18
06.20% 2012	5	01/03/12	99.79	7.29	99.84	7.18

## AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week ending 08 Sep 11	Week ending 01 Sep 11	Month ago	Year ago
Rice (Rs/Kg)	52.70	52.70	53.15	64.12
Sona (Rs/Kg)	42.38	43.75	43.19	55.62
Pearl (Rs/Kg)	44.25	42.63	44.09	54.38
Nadu	43.00	46.63	45.08	58.31

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs. Mn)	Week ending 08 Sep 11	Week ending 01 Sep 11	Year ago
Inter-Bank Call Money	13,487	10,692	6,538
Central Bank Holdings (a)	6,964	1,526	33,137
* Treasury Bills			
(a) Daily average for week			

## CREDIT CARDS \*

	2011 July**	2011 End June	2010 Dec
Total number of Active Cards	822,153	816,160	778,474
Local (excluding only locally)	61,614	61,574	58,771
Global (excluding globally)	760,539	754,586	719,703

## AVERAGE WHOLESALE PRICES PETHAM MARKET

Rice (Rs/Kg)	Week ending 08 Sep 11	Month ago	Year ago
Rice (Rs/Kg)	65.00	57.50	60.50
Kulu (Rs/Kg)	45.00	46.50	47.75

## SHARE MARKET

Market Capitalization (Rs. Mn)	Week ending 08 Sep 11	Month ago	Year ago
All Share Price Index (1983=100) (ASPI)	6,592	6,592	5,963
Milanka Price Index (31.12.1983=100) (MPI)	6,294	6,302	6,150
Banking Daily Turnover (Rs. Mn)	3,877	5,470	4,068
Market Capitalization (Rs. Mn)	2,506.9	2,492.5	1,963.1
The All Share Price Index increased by 4.02 percent and the Milanka Price Index increased by 1.2 percent. The Average Daily Turnover has decreased by 69.65 mms.			

## COMMERCIAL PAPER ISSUES (1)

Total issue (at the end of the period) (Rs. bn)	2011 08 Sep	2011 01 Sep	2010 End Dec
	3.1	2.6	12.3
* Provisional			

## MONEY SUPPLY

M1 (Rs. bn)	2011 08 Sep	2011 01 Sep	2011 01 Jan
M1 (Rs. bn)	421.0	423.2	348.4
M2 (Rs. bn)	2,270.9	2,299.9	2,181.8
Net Foreign Assets of the Central Bank (Rs. bn)	271.3	308.9	342.0
Net Domestic Assets of the Banking System (Rs. bn)	1,999.6	1,990.2	1,839.8
Net Credit to Government (Rs. bn)	734.8	708.2	683.9
Net Credit to Corporations (Rs. bn)	149.5	123.8	108.4
Credit to the Private Sector (Rs. bn)	1,703.4	1,664.4	1,267.4
Reserve Money (Rs. bn)	397.2	400.0	322.9
Annual Change(%)			
M1	20.8	19.4	29.5
M2	21.6	20.6	18.6
M3	20.7	19.4	14.3
Net Foreign Assets of the Central Bank	-20.7	-10.6	176.0
Net Domestic Assets of the Banking System (B)	25.9	26.2	1.2
Net Credit to Government	37.9	20.4	134.8
Private Sector	34.4	33.3	6.1
Reserve Money	23.0	21.0	23.0

## NOMINAL WAGES

	2011 08 Sep	2011 01 Sep	2010 01 Jan
Central Government Employees (Workers/Inhab) (Rs/Km)	4,964.5	4,651.6	4.7
Workers in Wages Boards	2,936.4	2,813.8	4.4
Industry & Commerce	3,377.0	3,319.8	0.5
Services	1,851.8	1,545.9	19.8
(a) Provisional			
(b) Non-Executive officers and minor employees			

## INDUSTRIAL PRODUCTION

	2011 08 Sep	2011 01 Sep	2010 01 Jan
Private Sector Industrial Output (1997=100)	201.4	164.2	9.3
Public Sector Major Industrial Output (1997=100)	63.6	53.6	55.9
* Provisional			

## EXTERNAL FINANCE

	2011 (a) End July	2010 End Dec	% Change	
External Assets	US\$ Mn	9,486.9	8,034.5	18.1
Total Reserves (b)(i)	US\$ Mn	3,746.174	8,914.567	23.5
Reserves (b)(ii)	US\$ Mn	8,088.8	6,610.2	16.6
	US\$ Mn	486,721.1	732,425.3	20.9
2011 (a) 2010 %				
Workers' Remittances	US\$ Mn	2,626.6	1,983.1	26.4
Inflows	US\$ Mn	376,501.2	226,171.0	22.3
Outflows	US\$ Mn	21.1	1.86	13.6
External Liabilities	US\$ Mn	23,367.8	21,298.5	10.0
Net	US\$ Mn	2,231.1	1,797.0	27.1
	US\$ Mn	233,611.6	204,984.4	22.6

## INTERNATIONAL COMMODITY PRICES

Commodity	2011 2010 %			
Colombo Auction Price				
Tax Prices	US\$/kg	345.83	340.88	1.2
Weighted Average	US\$/kg	3.16	3.00	5.5
Imports (CIF)				
Rice	US\$/MT	91,888	81,672	12.5
White Sugar	US\$/MT	88.4	71.8	18.6
Cocoa Oil	US\$/MT	12,119	9,793	23.9
Wheat	US\$/MT	300.3	251.5	39.3

## GOVERNMENT DEBT

	2011 End June	Month ago	Year ago	
Total domestic debt	Rs. bn	2,748.2	2,729.7	2,542.2
Treasury bills	61.6	62.0	61.6	
Total foreign debt	Rs. bn	1,720.3	1,697.4	1,533.4
Total outstanding Govt. debt	Rs. bn	4,478.2	4,427.1	4,075.6

## GOVERNMENT DEBT

	2011 2010 %		
Revenue and Expenditure (Rs. bn)			
Revenue	425.3	355.4	20.0
Expenditure	378.4	309.6	22.0
Grants	5.0	6.1	-18.0
Expenses & Lending	652.2	578.8	12.3
Capital & Lending	493.2	463.1	6.5
Net Domestic Debt	159.0	113.7	40.0

## AVERAGE RETAIL PRICES PETHAM MARKET

Rice (Rs/Kg)	Week ending 08 Sep 11	Month ago	Year ago
Rice (Rs/Kg)	65.00	55.00	60.50
Samba	65.00	55.00	55.75
Kulu (Rs/Kg)	45.00	46.50	47.75

## TRADE INDICES\*\* (1997 = 100)

Total Exports	2011 2010 %		
Total Exports	239.1	210.7	17.1
Value	160.7	171.3	17.8
Quantity	59.4	126.1	11.1
Total Imports	345.6	212.9	198.9
Value	209.7	181.7	163.6
Quantity	83,254.4	101,512.1	18.1

## TOURISM

	2011 2010 %			
Tourist Arrivals	465,324	341,991	36.1	
Earnings from Tourism	US\$ Mn	45.1	40.1	50.0
	US\$ Mn	49,750.0	34,280.4	45.1

## AVERAGE CRUDE OIL PRICES

Month	2010 Price (US\$/barrel)	2011 Price (US\$/barrel)	% Change
February	100.7	76.38	-24.3
March	79.00	81.20	2.9
April	84.59	84.58	-0.0
May	74.69	73.71	-1.4
June	75.75	75.20	-0.8
July	78.25	75.16	-4.0
August	77.87</		