

# ECONOMIC INDICATORS

05 - 08 - 2011

## EXCHANGE RATES (Rs. per unit)

	Week ending Aug 05	Week ending Aug 08	Year Ago
Commercial Bank Avg. Middle Rate (30 day m.)	109.72	109.50	112.36
US\$	110.09	110.12	113.92
Yen	1.41	1.40	1.30
Euro	154.81	156.95	147.38
HK\$	24.24	24.49	24.24
SDR (As of 04 Aug '11)	175.01	175.31	172.73

**Central Bank purchases and sales of foreign exchange from commercial banks at market rates**

	July	Month Ago	Year Ago
Purchases	0.00	102.29	101.10
Sales	97.48	100.00	97.48

**US\$ Mn - total for Month**

	July	Month Ago	Year Ago
Foreign Direct Investments (US\$ Mn)	4.21	6.15	56.19

**Forward Transactions**

Forward Rates (US\$02)	1 month	3 months	6 months
1 month	109.79	109.76	112.96
3 months	110.09	110.12	113.92

Average Daily Interbank Volume (US\$ Mn) 42.15  
 (per spot, bid and ask transactions) (US\$ Mn) 56.19  
**Forward Transactions**  
 Forward Rates (US\$02)  
 1 month 109.79 109.76 112.96  
 3 months 110.09 110.12 113.92  
 Average Daily Interbank Volume (US\$ Mn) 42.15  
 Outstanding Forward  
 Forward Rates (US\$02) 27.55 26.89 28.45  
 In normal form the Rates (2) quoted against the US\$ which is covered against the Rupee.  
 (1) Central Bank indicative rates. (2) Weekly average based on actual transactions.

## INTEREST RATES (%)

	Week ending Aug 05	Week ending Aug 08	Year Ago
Commercial Bank Average	8.59	9.27	9.99
182 days	7.11	7.11	7.90
364 days	7.25	7.25	8.00

**Central Bank Overnight**

	Week ending Aug 05	Week ending Aug 08	Year Ago
Repourchase rate (Repo)	7.00	7.00	7.25
Repo rate	8.50	8.50	9.00
Call Money Weighted Average (GMR)	7.96	8.08	8.82

**Other Rate (SIBOR)**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Saving Deposits - Commercial Banks**

	2011	2010	2010
One Year Fixed Deposits - Commercial Banks	1.50-8.50	1.50-8.50	1.50-8.50
Three Months	8.05	8.05	9.02
6 months	8.08	8.11	9.16
12 months	8.21	8.22	9.46

**Commercial Bank Average Weighted Fixed Deposit (WAFD)**

	2011	2010	2010
1 month	6.35	6.31	6.92
3 months	6.41	6.37	6.98
6 months	6.47	6.43	7.04
12 months	6.53	6.49	7.10

**Coupon rate**

	2011	2010	2010
Weighted Average Yield (including tax)	8.50	8.85	9.50

**Call money rates remained between 7.00 to 8.10 percent during the month.**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Government Debt Securities Market**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Outstanding Stock of Government Securities**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Primary Issues**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Latest Primary Issues**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Secondary Market Activities**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Weighted Average Yield Rates**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Central Government Securities**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

**Corporate Bonds**

	2011	2010	2010
1 month	8.02	8.05	9.02
3 months	8.08	8.11	9.16
6 months	8.14	8.14	9.31
12 months	8.21	8.22	9.46

Source: Primary Auctions and Primary Dealer Weekly Reporting System

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 04/08/2007

Bond Series	Maturity (Years)	Market Yield (%)	Daily Maturity	Average Buying Price	Yield**	Average Selling Price	Yield**
0.50% 2012 A	2	01/08/12	99.50	7.42	99.57	7.36	
0.60% 2014 A	2	01/02/14	96.91	8.07	97.09	7.71	
14.50% 2012 A	3	15/02/11	103.78	7.19	103.80	7.01	
14.50% 2012 B	3	15/02/11	103.09	7.29	103.14	7.17	
14.50% 2012 B	3	15/02/11	103.66	7.33	103.71	7.23	
14.50% 2013 A	4	01/02/13	97.58	8.05	97.74	7.98	
13.50% 2012 A	4	01/04/12	103.85	7.36	103.91	7.27	
13.50% 2012 B	4	01/07/12	105.23	7.45	105.20	7.23	
11.50% 2014 A	4	01/02/13	108.99	7.65	108.92	7.57	
11.50% 2014 B	4	15/03/13	106.44	7.71	106.50	7.62	
11.50% 2015 A	4	01/03/14	97.58	8.05	97.74	7.98	
06.20% 2015 A	4	01/04/14	106.44	7.71	106.50	7.62	
06.20% 2015 B	4	15/05/15	94.23	8.40	94.23	8.23	
07.00% 2011 C	5	15/01/11	99.94	7.18	99.96	7.04	
06.85% 2012 C	5	01/03/12	99.72	7.35	99.77	7.25	

## AVERAGE WHOLESAL PRICE OF RICE MARANDAGAHAMULA

Item	Week ending Aug 05	Week ending Aug 08	Month Ago	Year Ago	RuKq
Samba	53.16	53.34	57.96	64.12	
Suru/Koklu	47.72	48.36	53.93	55.82	
Red/White	41.42	42.36	47.74	49.44	
Nadu	49.44	49.44	53.13	56.31	

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs. Mn)	Week ending 04 Aug 11	Week ending 04 Aug 10	Year Ago
Inter-Bank Call Money	10,130	16,322	4,775
Central Bank Holdings (A)	1,256	13,318	41,251

(A) Daily average for week

## CREDIT CARDS \*

	2011	2010	2010
Total number of Active Cards	797,795	794,285	778,474
Local (accepted only locally)	61,415	61,078	58,771
Global (accepted globally)	736,380	733,207	719,703

**Outstanding balance (Rs. Mn)**

	2011	2010	2010
Local (accepted only locally)	32,928	32,917	31,616
Global (accepted globally)	953	958	840
Total	31,975	33,875	30,775

\* Issued by licensed commercial banks  
 \* Provisional

## SHARE MARKET

	Week ending 04 Aug	Week Ago	Year Ago
All Share Price Index (1985=100) (ASPI)	6,810	6,654	5,215
Milanka Price Index (2012=100) (MPI)	6,216	6,078	5,915
Average Daily Turnover (Market Capitalization)	2,117	1,385	4,849
Rupee Index	2,432.5	2,376.2	1,712.6

The All Share Price Index increased by 156 and 138 index points respectively. The Average Daily Turnover has increased by 53% m.m.

## COMMERCIAL PAPER ISSUES (1)

	2011	2011	2010
Total Issues (Rs. Mn)	2.1	1.9	12.3
Outstanding (at the end of the period) (Rs. Mn)	1.3	2.3	4.3

\* Provisional  
 \* Based on the information provided by Licensed Commercial Banks and Licensed Specialized Banks.

## MONEY SUPPLY

	2011a	Month Ago	Year Ago
M1 (Rs. Mn)	421.0	423.2	348.4
M2 (Rs. Mn)	1,962.5	1,957.1	1,637.9
M3 (Rs. Mn)	2,270.9	2,239.9	1,814.0

**Net Foreign Assets of the Banking System (Rs. Mn)**

	2011	Month Ago	Year Ago
Net Domestic Assets of the Banking System	271.3	308.9	342.0
Net Foreign Assets of the Banking System	1,999.6	1,930.2	1,539.4
Total (Rs. Mn)	748.7	728.8	683.9

**Credit to Corporations**

	2011	Month Ago	Year Ago
Total	194.8	123.8	108.4
Private Sector (Rs. Mn)	1,703.4	1,684.4	1,267.4
Reserve Money (Rs. Mn)	397.2	400.0	322.9

**Annual Change (%)**

	2011a	2010
M1	20.8	19.4
M2	21.6	20.5
M3	20.7	19.4
Net Foreign Assets of the Banking System (B)	-20.7	-10.6
Net Domestic Assets of the Banking System (B)	29.9	26.2
Net Credit to Government	7.4	4.9
Credit to Corporations	37.9	20.4
Credit to the Private Sector (Rs. Mn)	34.4	33.3
Reserve Money (Rs. Mn)	34.0	21.0

(A) Provisional  
 (B) In relation to M2

## NOMINAL WAGES

	2011a	2010
Central Government Employees (1978=100)	4,965.5	4,651.6
Workers in Wage Boards (1985=100)	2,936.3	2,813.4
Agriculture	3,358.9	3,319.4
Industry & Commerce	2,402.1	2,564.2
Services	1,851.8	1,545.8

(A) Provisional  
 (B) Non-executive officers and minor employees  
 (C) The indices were updated to reflect wages rates given in the Public Administration Circular 02/006.

## INDUSTRIAL PRODUCTION

	2011	2010
Private Sector Industrial Production (1997=100)	202.6	184.9
Public Sector Major Industrial Output Index (1997=100)	63.6	53.6

\* Provisional

## OPEN MARKET OPERATIONS

	01.08	02.08	03.08	04.08	05.08
Repo Auction	-	-	-	-	-
Open offered (Rs. Mn)	99.50	7.42	99.57	7.36	
Bids received (Rs. Mn)	96.91	8.07	97.09	7.71	
Repo rate (%)	103.78	7.19	103.80	7.01	
Repo rate (%)	103.09	7.29	103.14	7.17	
Repo rate (%)	103.66	7.33	103.71	7.23	
Repo rate (%)	97.58	8.05	97.74	7.98	
Repo rate (%)	103.85	7.36	103.91	7.27	
Repo rate (%)	105.23	7.45	105.20	7.23	
Repo rate (%)	108.99	7.65	108.92	7.57	
Repo rate (%)	106.44	7.71	106.50	7.62	
Repo rate (%)	97.58	8.05	97.74	7.98	
Repo rate (%)	106.44	7.71	106.50	7.62	
Repo rate (%)	94.23	8.40			