ECONOMIC INDICATORS

29 - 07 - 2011

EXCHANGE RATES (Rs. per unit)

	Week ending July 29	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)			
US$	109.50	109.50	112.84
STG	179.13	178.60	175.78
Yen	1.41	1.39	1.29
Euro	156.95	157.53	146.55
INR (1)	2.49	2.47	2.43
SDR (As at 28 July '11)	175.31	174.37	170.83
Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month	June	Month Ago	Year Ago
Purchases	100.29	0.00	59.50
Sales	7.70	130.15	25.85
	Week ending July 29	**Week Ago**	**Year Ago**
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	52.15	68.86	67.82
Forward Transactions			
Forward Rates (US$)(2)			
1 month	109.76	109.78	113.25
3 months	110.10	110.25	113.91
Average Daily Interbank Forward Volume (US$ Mn)	16.93	25.60	29.26
Outstanding Forward Volume (US$ Mn) (As at 28 July '11)	1,368.94	1,371.92	824.95

In nominal terms the Rupee depreciated against the STG, Yen, INR and SDR while it appreciated against the Euro.
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.

CREDIT CARDS *

	2011 End May**	2011 End April	2010 End Dec.
Total number of Active Cards	797,795	794,285	778,474
Local (accepted only locally)	61,415	61,078	58,771
Global (accepted globally)	736,380	733,207	719,703
Outstanding balance (Rs. Mn)	32,928	32,917	31,616
Local (accepted only locally)	953	958	840
Global (accepted globally)	31,975	31,959	30,775

* Issued by licensed commercial banks
** Provisional

INDUSTRIAL PRODUCTION

	2011* Jan-May	2010 Jan-May	% Change
Private Sector Industrial Production Index (1997=100)	202.6	184.9	9.6
Public Sector Major Industrial Output Index (1997=100)	83.6	53.6	55.9

* Provisional

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates

Item/Week ended	Week ending July 27 2011	Week ending July 20 2011
Outstanding Stock of Government Securities	Rs. Mn.	Rs.Mn.
T-bills		
Outstanding	689,656	689,924
o/w, amounts held by PDs	92,098	87,461
o/w, amounts held by Foreign Investors	64,890	64,750
T-bonds		
Outstanding	1,942,829	1,932,537
o/w, amounts held by PDs	60,184	63,019
Primary Issues o/w, amounts held by Foreign Investors	190,560	189,200
T-bills		
Amount offered	10,000	10,000
Total Bids received	21,565	24,302
Total bids accepted	12,065	11,386
T-bonds Amount offered	3,000	0
Total bids received	8,540	0
Total bids accepted	4,055	0
Latest Primary Issues		
T-bills = 91 days	7.11%	7.11%
182 days	7.19%	7.19%
364 days	7.25%	7.25%
T-bonds		
2 year Last Issue 04.11.08	20.43%	20.43%
2 year Last Issue 15.02.11	7.77%	7.77%
3 year Last Issue 17.01.11	7.99%	7.99%
4 year Last Issue 11.07.11	8.20%	8.20%
5 year Last Issue 16.06.11	8.60%	8.60%
6 year Last Issue 01.08.11	8.50%	8.75%
10 year Last Issue 11.07.11	9.00%	9.00%
15 year Last Issue 01.03.11	9.30%	9.30%
20 year Last Issue 23.10.11	6.08%	6.08%
Secondary Market Activities		
T-Bills		
Outright transactions		
Purchased	**1,831**	**5,046**
Sold	**5,336**	**11,761**
Repo transactions		
Repurchase	16,143	13,577
Reverse Repurchase	2,423	1,481
T-bonds		
Outright transactions		
Purchased	7,220	13,067
Sold	6,335	6,930
Repo transactions		
Repurchase	50,063	92,789
Reverse Repurchase	8,828	12,164
Item/Week Ended Secondary Market	Week ending July 27 2011 After tax	Week ending July 20 2011 After tax
Weighted Average Yield Rates		
Treasury Bills		
Purchased		
= 91 days	7.11%	7.14%
= 182 days	7.18%	7.22%
= 364 days	7.24%	7.27%
Sold		
= 91 days	7.08%	7.08%
= 182 days	7.15%	7.15%
= 364 days	7.21%	7.20%
Treasury Bonds		
Purchased		
= 1 year	7.35%	7.38%
= 2 year	7.63%	7.65%
= 3 year	8.02%	8.05%
= 4 year	8.24%	8.24%
= 5 year	8.40%	8.42%
= 10 year	9.05%	9.02%
= 15 year	9.15%	9.15%
= 15 year	0.00%	0.00%
Sold		
= 1 year	7.30%	7.30%
= 2 year	7.60%	7.60%
= 3 year	8.00%	8.00%
= 4 year	8.20%	8.22%
= 5 year	8.37%	8.38%
= 10 year	8.95%	8.95%
= 15 year	9.05%	9.10%
= 15 year	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 28/07/2011

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
06.90% 2012 A	2	01/08/12	99.55	7.37	99.62	7.29
06.60% 2014 A	2	01/02/14	97.06	7.92	97.25	7.83
14.50% 2011 C	3	15/09/11	100.92	7.18	100.95	6.95
14.50% 2012 A	3	15/01/12	103.25	7.23	103.32	7.08
14.50% 2012 B	3	15/02/12	103.81	7.29	103.88	7.15
06.75% 2013 A	3	01/09/13	98.12	7.74	98.30	7.64
13.50% 2012 A	4	01/04/12	103.99	7.31	104.06	7.22
13.50% 2012 B	4	01/07/12	105.41	7.34	105.48	7.27
13.50% 2013 A	4	01/02/13	108.24	7.62	108.36	7.54
11.50% 2013 A	4	15/06/13	106.55	7.69	106.72	7.59
07.00% 2014 A	4	01/03/14	97.63	8.03	97.81	7.95
06.60% 2014 B	4	01/06/14	96.24	8.10	96.44	8.02
06.20% 2015 A	4	15/01/15	94.33	8.11	94.64	8.00
06.20% 2015 B	4	15/06/15	93.22	8.28	93.45	8.20
07.00% 2011 B	5	01/08/11	100.00	7.11	100.00	6.96
07.00% 2011 C	5	15/10/11	99.93	7.19	99.96	7.03

AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week Ending 29.07.11	Week Ago Avg	Month Ago	Rs/Kg Year Ago
Samba	53.34	53.48	57.96	64.12
Sudu Kekulu	48.36	48.64	50.93	55.62
Raw Red	44.74	45.72	51.42	54.35
Nadu	49.44	49.96	53.15	56.31

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs. Mn)	Week ending 28 Jul.11	Week ago	Year ago
Inter-Bank Call Money turnover(a)	16,322	15,273	3,275
Central Bank Holdings (a) - Treasury Bills	13,318	8,101	38,322

(a) Daily average for week

SHARE MARKET

	Week ending 28 July	Week ago	Year ago
All Share Price Index (1985=100) (ASPI)	6,654	6,599	5,139
Milanka Price Index (31.12.1998 = 1000) (MPI)	6,078	6,099	5,829
Average Daily Turnover (Rs. Mn)	1,585	1,473	2,401
Market Capitalization (Rs. bn)	2,376.2	2,341.8	1,685.2

The All Share Price Index increased by 55 index points and the Milanka Price index decreased by 21 index points. The Average Daily Turnover has increased by Rs. 112 mn.

COMMERCIAL PAPER ISSUES (1)

	2011 End May*	2011 End April	2010 End Dec.
Total issues (Rs. bn.)	2.1	1.9	12.3
Outstanding (at the end of the period) (Rs. bn.)	1.3	2.3	4.3

* Provisional
(1) Based on the information provided by Licenced Commercial Banks and Licenced Specialised Banks.

INTEREST RATES (%)

	Week ending July 29	Week ago	Year ago
Commercial Bank Average	9.27	9.27	10.03
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	7.11	7.11	7.92
- 182 days	7.19	7.19	8.70
- 364 days	7.25	7.25	9.09
Central Bank Overnight Repurchase rate (Repo)	7.00	7.00	7.25
Central Bank Overnight Reverse Repurchase rate	8.50	8.50	9.50
Call Money Weekly Average (CMR)	8.08	8.07	9.00
Sri Lanka Inter Bank Offer Rate (SLIBOR)			
1 day	8.05	8.08	9.00
7 days	8.11	8.10	9.16
1 month	8.14	8.15	9.29
3 months	8.22	8.22	9.42
6 months	8.33	8.33	9.68
12 months	8.46	8.45	9.92
	May 2011	**Month ago**	**Year ago**
Saving Deposits - Commercial Banks	1.50-8.50	1.50-8.50	1.50-9.50
One Year Fixed Deposits - Commercial Banks	5.05-10.65	5.05-10.65	6.50-19.00
	July 2011	**Month Ago**	**Year Ago**
Commercial Bank Average Weighted Deposit (AWDR)	6.35	6.31	6.92
Commercial Bank Average Weighted Fixed Deposit (AWFDR)	8.16	8.22	9.28
	May 2011	Month Ago	March 2010
Commercial Bank Average Weighted Lending Rate (AWLR)	13.71	13.71	16.89
	June 2011	Month Ago	Year Ago
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	8.50	8.50	9.50
Treasury Bonds Auction	**(06 Ys)**	**(07 Ys & 09 mth)**	**(12 Ys & 02 mths)**
	26.07.11	**26.07.11**	**26.07.11**
Coupon rate	5.80	8.50	7.00
Weighted Average Yield (Excluding 10% withholding tax)	8.50	8.85	9.05

Call money rates remained between 7.25 to 8.20 percent during the week.
* AWPR - Average for the month of July 2011 - 9.33

Bankwise-AWPR	Week ending 29.07.11	Week Ago
Bank of Ceylon	9.66	10.36
People's Bank	11.35	8.79
Hatton National Bank	8.64	8.53
Commercial Bank of Ceylon	9.65	9.85
Sampath Bank	9.19	9.11
Seylan Bank	9.50	10.37
Union Bank of Colombo	10.58	10.11
Pan Asia Banking Corporation	10.60	11.00
Nations Trust Bank	9.27	9.27
DFCC Vardhana Bank	9.48	9.48
NDB Bank	9.05	8.91
HSBC	9.13	9.13
Standard Chartered Bank	8.38	8.66
Citi Bank	8.17	7.63
Deutsche Bank	8.28	8.28
Habib Bank	11.79	11.79
Indian Bank	10.74	10.74
Indian Overseas Bank	11.50	11.50
MCB Bank	13.22	13.03
State Bank of India	11.80	11.80
Public Bank	10.50	10.50
ICICI Bank	8.56	8.56

OPEN MARKET OPERATIONS

	25.07. 2011	26.07. 2011	27.07. 2011	28.07. 2011	29.07. 2011
Repo Auction					
Amount offered (Rs.bn)	-	-	-	-	-
Bids received (Rs.bn)	-	-	-	-	-
Amount accepted (Rs.bn)	-	-	-	-	-
Weighted Average Yield (% p.a.)	-	-	-	-	-
Standing Facilities (Volumes)					
Repo (Rs.bn.)	20.39	24.92	23.53	77.95	75.34
Reverse Repo (Rs.bn)	-	-	-	-	-

AVERAGE WHOLESALE PRICES PETTAH MARKET

	Week Ending 28.07.11	Week Ago	Month Ago	Year Ago
Rice (Rs/Kg)				
Samba	61.50	60.00	62.40	64.29
Kekulu (Red)	50.50	50.00	53.30	52.70
Beans	120.00	90.00	124.00	97.78
Cabbage	30.00	35.00	47.60	48.87
Carrots	42.50	40.00	62.00	82.63
Tomatoes	25.00	19.00	18.30	72.11
Pumpkins	16.00	18.00	17.30	30.66
Snakegourd	23.00	25.00	30.00	41.62
Brinjals	15.00	13.50	32.00	45.16
Ash-Plantains	35.00	40.00	40.00	60.79
Red-Onions (Local)	55.00	60.00	129.50	94.01
Big-Onions (Local)	n.a	n.a.	n.a.	76.16
Potatoes (N'Eliya)	117.50	112.50	92.50	83.14
Dried Chillies (Imported)	252.00	253.00	258.20	160.89
Dhal (Indian)	118.00	118.00	112.20	135.85
Eggs (Red) (Each)	11.30	11.20	9.82	12.75
Coconut (Each)	32.00	27.00	30.80	28.42
Fish (Rs/Kg)				
Kelawalla	290.00	380.00	370.00	326.54
Balaya	250.00	260.00	300.00	224.78
Salaya	130.00	140.00	150.00	105.68
Paraw (Small)	420.00	580.00	492.50	371.57

AVERAGE RETAIL PRICES PETTAH MARKET

	Week Ending 28.07.11	Week Ago	Month Ago	Year Ago
Rice (Rs/Kg)				
Samba	68.00	70.00	70.00	70.38
Kekulu (Red)	60.00	60.00	60.00	59.18
Beans	130.00	120.00	134.00	117.65
Cabbage	50.00	60.00	74.00	73.14
Carrots	70.00	60.00	82.00	102.16
Tomatoes	50.00	40.00	40.00	94.12
Pumpkins	30.00	30.00	31.00	48.24
Snakegourd	50.00	50.00	52.00	62.27
Brinjals	30.00	30.00	54.00	58.14
Ash-Plantains	60.00	60.00	58.00	77.16
Red-Onions (Local)	90.00	90.00	148.00	121.85
Big-Onions (Local)	n.a.	90.00	n.a	91.54
Potatoes (N'Eliya)	140.00	140.00	114.00	100.10
Dried Chillies (Imported)	280.00	280.00	282.00	196.80
Dhal (Indian)	140.00	140.00	133.00	147.65
Eggs (Red) (Each)	11.50	11.50	10.16	13.33
Coconut (Each)	35.00	35.00	37.80	32.45
Fish (Rs/Kg)				
Kelawalla	490.00	440.00	490.00	421.43
Balaya	310.00	350.00	400.00	279.56
Salaya	180.00	170.00	200.00	140.26
Paraw (Small)	450.00	480.00	585.00	450.99

DAUMBULLA MARKET

Week Ending - 28 July 2011 (Rs.Kg)

Food Item	Wholesale (Average)	Retail (Average)
Rice (Rs/Kg)		
Samba	56.90	62.90
Kekulu (Red)	48.40	52.90
Vegetables		
Pumpkins	13.90	32.50
Snakegourd	15.50	32.50
Ash-Plantains	36.60	67.50
Beans	102.00	127.50
Carrots	39.30	73.50
Tomatoes	17.50	32.50
Other Foods		
Potatoes (N/Eliya)	108.50	133.50
Dried Chillies (Imported)	252.40	275.00
Big-Onions (Local)	n.a.	n.a.
Red-Onions (Local)	56.20	82.00
Coconut (Each)	23.70	31.30

PRICE INDICES

	July 2011	Month Ago	Year Ago
Colombo Consumers' Price Index (CCPI) (2006/07 = 100)	151.7	151.2	141.2
Annual Average Change %	7.0	6.7	4.6
Year-on-Year Change %	7.5	7.1	4.4
Core Inflation - (CCPI) (2006/07 = 100)	152.7	151.1	140.2
Annual Average Change %	7.4	7.1	6.6
Year-on-Year Change %	8.9	8.7	5.5
	Mar 2011*	**Month Ago**	**Year Ago**
Wholesale Price Index (WPI) (1974 = 100)	4,563.0	4,637.5	3,708.3
Annual Average Change %	13.0	12.2	1.8

* Provisional

AGRICULTURAL PRODUCTION

	2011* Jan-May	2010 Jan-May	% Change
Tea (Mn Kg)	139.7	138.1	1.2
Rubber (Mn Kg)	68.8	64.8	6.2
	Jan-Apr	**Jan-Apr**	
Coconuts (Mn Nuts)	646.6	899.0	-28.1

* Provisional

WEEKLY CHANGE IN RESERVE MONEY

	28 Jul.11	Week ago	Change
Reserve Money (Rs.Mn)	411,230	413,330	-2100

EXTERNAL FINANCE

		2011 End May(a)	2010 End Dec.	% Change
External Assets				
Total Reserves (b)(c)	US$ Mn	8,502.3	8,034.5	5.8
	Rs Mn	933,231.9	891,456.7	4.7
Gross Official Reserves (b)(c)	US$ Mn	7,025.6	6,610.2	6.3
	Rs Mn	771,138.9	733,426.5	5.1
		2011(a) Jan-May	**2010 Jan-May**	**% Change**
Workers' Remittances Inflows	US$ Mn	2,103.0	1,639.2	28.3
	Rs Mn	232,276.3	187,099.3	24.1
Outflows	US$ Mn	186.2	162.8	14.3
	Rs Mn	20,580.5	18,595.0	10.7
Net	US$ Mn	1,916.8	1,476.4	29.8
	Rs Mn	211,695.7	168,504.3	25.6

(a) Provisional
(b) Excluding ACU receipts
(c) By end May 2011, the total level of foreign reserves were equivalent to 6.4 months of imports and the gross official reserves were equivalent to 5.2 months of imports.

INTERNATIONAL COMMODITY PRICES

		2011 May	2010 May	% Change
Colombo Auction Price				
Tea Prices	Rs/Kg	337.60	366.17	-7.8
	US$/Kg	3.07	3.22	-4.5
Imports (CIF)				
Rice	Rs/MT	91,716.8	77,206.5	18.8
	US$/MT	835.2	678.8	23.0
White Sugar	Rs/MT	76,496.7	69,006.8	10.9
	US$/MT	696.6	606.7	14.8
Crude Oil	Rs/Barrel	12,244.6	9,648.5	26.9
	US$/Barrel	111.5	84.8	31.4
Wheat	Rs/MT	35,599.0	-	
	US$/MT	324.2	-	

GOVERNMENT DEBT

		2011* End Apr	Month Ago	Year Ago
Total domestic debt	Rs. bn	2,720.0	2,674.7	2,504.8
of which				
Treasury bills		606.7	582.2	511.6
Treasury bonds		1,690.1	1,670.2	1,519.7
Rupee loans		81.2	85.8	105.8
Total foreign debt	Rs. bn	2,081.5	2,062.3	1,778.1
Total outstanding Govt. debt	Rs. bn	4,801.5	4,737.1	4,282.8

* Provisional
Total outstanding Government debt increased by 12.1 percent compared to end April 2010.

GOVERNMENT FINANCE

	2011* Jan-Apr	2010 Jan-Apr
Revenue and Grants (Rs.bn)	286.2	243.3
Revenue (Rs.bn)	284.9	240.7
Tax	249.8	204.0
Non tax	35.1	36.6
Grants	**1.3**	**2.7**
Expenditure & Lending Minus Repayments (Rs. bn)	**458.5**	**410.9**
Current	360.3	327.0
Capital & Lending Minus Repayments	98.2	83.8

* Provisional
Total Revenue increased by 18.4 percent compared to January - April 2010.

TRADE INDICES** (1997 = 100)

	2011** March	Month Ago	Year Ago
Total Exports			
Value	239.1	210.7	171.1
Quantity	180.7	171.3	178.0
Unit Value	132.3	123.0	96.1
Total Imports			
Value	345.6	252.9	199.8
Quantity	209.7	167.2	163.6
Unit Value	164.8	151.3	122.1
Terms of Trade	80.3	81.3	78.7

* In US$ Terms
** Provisional

TOURISM

		2011* Jan.-June	2010 Jan-June	% Change
Tourist Arrivals		381,538	278,652	36.9
Earnings from Tourism	US$ Mn	370.1	245.2	50.9
	Rs. Mn	41,059.7	27,978.6	46.8

* Provisional

GDP BY INDUSTRIAL ORIGIN AT CONSTANT (2002) PRICES

Growth Rate	2011* 1st quarter	2010 1st quarter	2010* Annual
Agriculture	-5.1	9.1	7.0
Industry	11.1	6.9	8.4
Services	9.5	6.7	8.0
GDP	**7.9**	**7.1**	**8.0**

* Provisional
Source: Department of Census and Statistics

WAGE RATE INDICES

	2011(a) April	2010 April	% Change
Central Government Employees (1978=100)(b)	4,965.5	4,651.6	6.7
Workers in Wages Boards Trades (1978=100)	2,936.3	2,813.7	4.4
Agriculture	3,336.9	3,319.6	0.5
Industry & Commerce	2,402.1	2,054.0	16.9
Services	1,851.8	1,545.8	19.8

(a) Provisional
(b) Non-executive officers and minor employees
(c) The indices were updated to reflect wages rates given in the Public Administration Circular 6/2006.

EXTERNAL TRADE

		2011 Jan-May	2010 Jan-May	% Change
Exports	Rs. Mn	474,864	334,016	42.2
Agricultural		103,683	86,151	20.4
Industrial		365,398	243,355	50.2
Mineral		5,771	4,511	27.9
Other		13	0	-
Imports	Rs. Mn	857,108	598,122	43.3
Consumer Goods		165,074	116,314	41.9
Intermediate Goods		492,169	343,631	43.2
Investment Goods		196,934	124,371	58.3
Other		2,930	13,806	-78.8
Trade Balance	Rs. Mn	-382,244	-264,106	-44.7
Exports	US$ Mn	4,299	2,926	46.9
Agricultural		939	755	24.4
Industrial		3,308	2,132	55.1
Mineral		52	40	32.2
Other		0	0	
Imports	US$ Mn	7,762	5,240	48.1
Consumer Goods		1,495	1,019	46.7
Intermediate Goods		4,457	3,011	48.0
Investment Goods		1,783	1,089	63.7
Other		27	121	-78.0
Trade Balance	US$ Mn	-3,463	-2,314	-49.7

INDUSTRIAL EXPORTS

		2011 Jan-May	2010 Jan-May	% Change
Total Industrial Exports	Rs. Mn	365,398	243,355	50.2
Food, Beverages and Tobacco		27,114	23,483	15.5
Textiles and Apparel		204,303	136,234	50.0
Petroleum Products		26,368	8,730	202.0
Leather, Rubber, etc.		57,397	30,727	86.8
Other		50,216	44,179	13.7
Total Industrial Exports	US$ Mn	3,307.9	2,132.2	55.1
Food, Beverages and Tobacco		245.5	205.7	19.3
Textiles and Apparel		1,849.1	1,193.7	54.9
Petroleum Products		238.8	76.5	212.2
Leather, Rubber, etc.		519.8	269.2	93.1
Other		454.7	387.1	17.5

EMPLOYMENT

	2010(a) 4th quarter	2009(a) 4th quarter	2010(a) Annual
Labour Force			
Participation rate	48.8	48.5	48.1
Unemployment rate	4.5	5.7	4.9
Employed Persons by Sectors %			
Agriculture	33.8	32.7	32.7
Industry	24.1	25.3	24.2
Services and Other	42.1	42.0	43.1

(a) Data exclude Northern Province.

MONEY SUPPLY

	2011(a) May	Month ago	Year ago
M1 (Rs. bn)	423.2	423.5	354.6
M2 (Rs. bn)	1,957.1	1,935.7	1,622.3
M2b (Rs. bn)	2,239.0	2,212.1	1,875.3
Net Foreign Assets of the Banking System (Rs. bn) (b)	308.9	333.9	345.6
Net Domestic Assets of the Banking System (Rs. bn) (b)	1,930.2	1,878.2	1,529.7
Net Credit to Government (Rs. bn)	708.2	697.7	675.0
Credit to Corporations (Rs. bn)	123.8	120.7	102.8
Credit to the Private Sector (Rs. bn)	1,664.4	1,630.5	1,248.4
Reserve Money (Rs. bn)	400.0	405.5	330.6
Annual Change(%)			
M1	19.4	20.3	30.5
M2	20.6	20.7	19.3
M2b	19.4	18.4	15.5
Net Foreign Assets of the Banking System (b)	-10.6	-8.3	220.7
Net Domestic Assets of the Banking System (b)	26.2	24.8	0.9
Net Credit to Government	4.9	6.4	-9.1
Credit to Corporations	20.4	13.8	92.9
Credit to the Private Sector	33.3	31.4	3.5
Reserve Money	21.0	24.8	23.1

(a) Provisional
(b) In relation to M2b

NARAHENPITA ECONOMIC CENTRE (Rs/Kg)

Item	Retail Prices Average 28/07/11 (Rs/Kg)	Week Ago (Rs/Kg)
Rice		
Samba	61.00	61.00
Kekulu (Red)	52.00	48.00
Beans	120.00	120.00
Cabbage	60.00	60.00
Carrots	60.00	63.33
Tomatoes	40.00	35.00
Pumpkins	40.00	40.00
Snakegourd	60.00	56.67
Brinjals	50.00	40.00
Ash-Plantains	70.00	66.67
Red-Onions (Imported)	n.a	n.a
Big-Onions (Imported)	60.00	56.67
Potatoes (Imported)	100.00	100.00
Dried Chillies (Imported)	280.00	280.00
Dhal (Indian)	120.00	120.00
Eggs (Red) (Each)	11.83	11.50
Coconut (Each)	35.00	35.00
Fish		
Kelawalla	580.00	620.00
Balaya	n.a.	220.00
Salaya	120.00	200.00
Paraw (Small)	750.00	840.00

AVERAGE CRUDE OIL PRICES

Month	2010 Spot prices Brent (New York closing price) (US$/bbl)	2010 WTI (European Market) (US$/bbl)	2010 CPC import prices (C&F) (US$/bbl)(*)	2011 Spot prices Brent (New York closing price) (US$/bbl)	2011 WTI (European Market) (US$/bbl)(*)	2011 CPC import prices (C&F)
January	76.58	78.32	77.79	97.33	89.26	95.33
February	74.07	76.38	78.23	103.71	88.66	103.18
March	79.00	81.20	-	115.39	102.86	111.31
April	84.59	84.38	85.02	124.41	109.53	119.45
May	75.69	73.71	84.83	116.85	101.54	111.50
June	74.75	75.20	77.26	114.72	96.50	111.21
July	76.23	76.13	73.53			
August	77.87	76.60	73.53			
September	78.25	75.16	75.54			
October	83.01	81.89	80.99			
November	85.91	84.23	84.85			
December	92.32	89.15	90.37			
22 July	78.54	79.01		119.84	99.53	
25 July	-	-		119.12	98.97	
26 July	78.85	78.93		118.99	99.61	
27 July	76.47	77.46		118.84	97.40	
28 July	77.71	77.06		119.01	97.48	

Sources: Reuters, Energy Information Administration (Website), Ceylon Petroleum Corporation.
(*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges; CPC price is weighted average price of different type of crude oil; Part of imports of CPC are on term contract basis.

The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.