

# ECONOMIC INDICATORS

22 - 07 - 2011

## EXCHANGE RATES (Rs. per unit)

	Week ending July 22	Week ending July 15	Year Ago
Commercial Bank Avg. Mid Rate (prevaling at 9.30 am)	109.50	110.25	113.90
US\$	178.60	177.05	172.24
Sterling	2.47	2.47	2.49
Euro	155.53	152.28	145.91
HK\$	24.7	24.7	24.80
S\$ (As at 21 July 11)	174.37	173.65	170.27

Central Bank purchases and sales of foreign currencies in exchange for commercial bank at market rates (US\$ M) - total for July

Month	Month Ago	Year Ago
July 22	100.20	100.20
June 2011	7.70	130.10
July 22	25.60	17.11

Forward Transactions  
1 month 109.78 109.85 113.32  
3 months 110.25 110.30 113.90  
6 months 110.25 110.30 113.90  
12 months 110.25 110.30 113.90

Average Daily Interbank Volume (US\$ M)  
68.86 64.69 60.80

Central bank and cash transactions among commercial banks (US\$ M) - total for July

Month	Month Ago	Year Ago
July 22	1,371.82	1,322.77
June 2011	1,371.82	1,322.77

In normal terms the Rupee depreciated against the US Dollar and Euro as represented against the US Dollar and Euro respectively. (1) Central Bank indicative rate. (2) Weekly average based on actual rate.

## INTEREST RATES (%)

	Week ending July 22	Week ending July 15	Year Ago
Commercial Bank Average (Excluding 10% withholding tax)	9.27	9.53	10.25
91 days	7.11	7.11	7.98
182 days	7.25	7.25	8.17
364 days	7.25	7.25	8.17
Central Bank Overnight Repurchase Rate (Repo)	7.50	7.00	7.25
Central Bank Reverse Repurchase Rate	8.00	8.50	9.50
Call Money Weekly Average (CMR)	8.07	8.04	8.86
Central Bank Inter Bank Offer Rate (SLBOR)	8.08	8.03	8.98
1 day	8.10	8.10	9.10
7 days	8.15	8.12	9.25
1 month	8.22	8.20	9.25
3 months	8.22	8.20	9.25
6 months	8.33	8.33	9.25
12 months	8.45	8.45	9.25
May Month	8.22	8.20	9.25
June Month	8.22	8.20	9.25
July 22	8.22	8.20	9.25

Saving Deposits - 1.50-8.50 1.50-8.50 1.50-9.50  
Commercial Bank  
One Year Fixed Deposits 5.00-10.50 5.00-10.50 6.00-10.00  
Commercial Bank  
Central Bank Average Weighted Fixed Deposit Rate (AWFDR)

Month	Month Ago	Year Ago
July 22	6.31	6.30
June 2011	6.31	6.30

Commercial Bank Average Weighted Lending Rate (AWLR)

Month	Month Ago	Year Ago
July 22	13.71	13.71
June 2011	13.71	13.71

Saving Deposits - NSB 5.00 5.00 5.00  
One Year Fixed Deposits - NSB 8.50 8.50 9.50

Treasury Bonds Auction (04 Ys) (08 Ys to 01 mths)

Week ending July 22	Week ending July 15	Year Ago
11.07.11	11.07.11	11.07.11

Coupon rate  
Weighted Average Yield (Excluding 10% withholding tax) 8.75 9.00  
Call money rates for the month between 8.00 to 8.20 percent range

AWRR - Average Rate returned on June 2011 - 9.28

	Week ending July 22	Week ending July 15	Year Ago
Commercial Bank Average Weighted Deposit Rate (AWDDR)	6.31	6.30	7.00
Commercial Bank Average Weighted Lending Rate (AWLR)	13.71	13.71	13.71
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	8.50	8.50	9.50

Share Market

	Week ending July 22	Week ending July 15	Year Ago
All Share Price Index (1985-100) (ASPI)	6,599	6,716	4,859
Market Capitalization (Rs. Mn)	2,341.8	2,380.3	1,592.9

Both the All Share Price Index and Market Price have decreased by 11.17 and 8.18 points respectively. The Average Daily Turnover has decreased by Rs. 736 mn.

## GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Government Securities and Weighted Average Yield Rates

	Week ending July 22	Week ending July 15	Year Ago
Outstanding Stock of Government Securities	Rs. Mn	Rs. Mn	Rs. Mn
Treasury Bills	67,461	60,589	67,500
Treasury Bonds	189,200	187,200	187,200
Treasury Notes	10,000	10,000	10,000
Total	266,661	257,789	264,700

Primary Issues

	Week ending July 22	Week ending July 15	Year Ago
Treasury Bills	11,386	15,556	15,556
Treasury Bonds	1,386	1,386	1,386
Treasury Notes	0	0	0
Total	12,772	16,942	16,942

Latest Primary Issues

	Week ending July 22	Week ending July 15	Year Ago
Treasury Bills	7.1%	7.1%	7.1%
Treasury Bonds	7.1%	7.1%	7.1%
Treasury Notes	7.25%	7.25%	7.25%

Outright transactions

	Week ending July 22	Week ending July 15	Year Ago
Treasury Bills	13,067	10,474	10,474
Treasury Bonds	1,386	1,386	1,386
Treasury Notes	0	0	0
Total	14,453	11,860	11,860

Repo transactions

	Week ending July 22	Week ending July 15	Year Ago
Treasury Bills	5,076	2,489	2,489
Treasury Bonds	1,386	1,386	1,386
Treasury Notes	0	0	0
Total	6,462	3,875	3,875

NOMINAL WAGES

	2011	2010	2009
Central Government Employees (1978-100)	4,865.5	4,651.6	6.7
Central Government Workers (1978-100)	2,936.3	2,813.7	4.4
State Government Employees (1978-100)	3,338.9	3,319.5	0.4
State Government Workers (1978-100)	2,402.1	2,054.0	16.9

INDUSTRIAL PRODUCTION

	2011	2010	2009
Private Sector Industrial Production (1997-100)	205.0	186.7	9.8
Public Sector Major Industrial Output Index (1987-100)	83.6	53.6	55.9

Source: Primary Auctions and Primary Dealer Weekly Repurchase System

## BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 21/07/2011

Bond Series	Maturity Period (Years)	Maturity DMY	Average Buying Price	Yield*	Average Selling Price	Yield**
14.50% 2012 A	2	01/08/12	99.47	7.44	99.54	7.37
14.50% 2013 A	3	01/08/13	99.75	7.18	99.82	7.04
14.50% 2014 A	3	15/01/11	101.05	7.19	101.08	7.00
14.50% 2012 B	3	15/01/12	103.39	7.33	103.41	7.18
14.50% 2013 B	3	15/01/12	103.84	7.38	103.86	7.24
14.50% 2014 B	3	01/08/13	99.05	7.78	99.00	7.69
13.50% 2012 A	4	01/04/12	100.43	7.42	100.49	7.24
13.50% 2012 B	4	01/07/12	100.47	7.39	100.54	7.32
13.50% 2013 A	4	01/07/13	103.27	7.57	103.27	7.60
13.50% 2013 B	4	15/06/13	106.51	7.75	106.68	7.63
13.50% 2014 A	4	01/07/14	99.65	8.03	97.74	7.97
13.50% 2014 B	4	01/07/14	96.23	8.10	96.23	8.01
06.20% 2013 A	4	15/01/11	95.68	8.22	95.53	8.10
06.20% 2013 B	4	15/06/11	95.06	8.52	93.27	8.25
07.00% 2011 B	5	01/08/11	99.99	7.25	99.99	7.00
07.00% 2011 A	5	15/01/11	99.92	7.20	99.96	7.00

## AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

Item	Week Ending 22.07.11	Week Ago	Month Ago	Year Ago	Rs/Kg
Samra	53.48	53.37	57.19	64.13	53.48
Suru Koku	48.64	48.67	53.93	55.62	48.64
Red Rice	49.96	49.97	53.15	56.31	49.96

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending 21 Jul 11	Week Ago	Month Ago	Year Ago
Inter-Bank Call Money turnover (Rs. Mn)	15,273	20,786	3,081	
Central Bank Holdings (a) - Treasury Bills	8,101	1,146	22,611	

## CREDIT CARDS \*

	2011*	2011	2010
Total number of Active Cards	797,795	794,285	778,474
Local (accepted only locally)	61,415	61,078	58,771
Global (accepted globally)	736,380	733,207	719,703
Outstanding balance (Rs. Mn)	32,928	32,917	31,616
Overseas (accepted only locally)	963	958	943
Global (accepted globally)	31,975	31,959	30,775

\* Issued by licensed commercial banks  
\* Provisional

## SHARE MARKET

	Week ending 21 July	Week Ago	Year Ago
All Share Price Index (1985-100) (ASPI)	6,599	6,716	4,859
Market Capitalization (Rs. Mn)	2,341.8	2,380.3	1,592.9

## COMMERCIAL PAPER ISSUES (1)

	2011*	2011	2010
Total Issuance (Rs. Bn)	2.1	1.9	12.3
Outstanding (at the end of the period) (Rs. Bn.)	1.3	2.3	4.3

\* Provisional  
(1) Based on the information provided by Licensed Commercial Banks and Licensed Specialized Banks

## MONEY SUPPLY

	2011*	Month Ago	Year Ago
M1 (Rs. Bn)	423.2	423.5	354.6
M2 (Rs. Bn)	1,957.1	1,935.7	1,622.3
M3 (Rs. Bn)	2,208.9	2,212.1	1,875.3
Net Foreign Assets of the Banking System (Rs. Bn)	30.9	33.9	34.6
Net Domestic Assets of the Banking System (Rs. Bn)	1,930.2	1,878.2	1,529.7
Credit to Government (Rs. Bn)	76.0	69.7	67.0
Credit to Corporations (Rs. Bn)	123.8	120.7	102.8
Credit to the Private Sector (Rs. Bn)	1,684.4	1,635.0	1,248.4
Reserve Money (Rs. Bn)	400.0	400.5	330.0
Annual Change (%)			
M1	21.8	20.3	30.5
M2	20.6	20.7	19.3
M3	19.4	18.4	15.0
Net Foreign Assets of the Banking System (B) (1978-100)	-10.6	-8.3	220.7
Net Domestic Assets of the Banking System (D) (1978-100)	26.2	24.8	0.9
Credit to Government (C) (1978-100)	4.9	6.4	-9.1
Credit to Corporations (E) (1978-100)	24.0	23.8	9.29
Credit to the Private Sector (F) (1978-100)	33.3	31.4	3.5
Reserve Money (G) (1978-100)	21.0	21.4	23.1

(a) Provisional  
(b) In relation to M2

## NOMINAL WAGES

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Public Sector Major Industrial Output Index (1987-100)	83.6	53.6	55.9

## EXTERNAL FINANCE

	2011	2010	2009
External Assets	US\$ Mn	4,822	4,822
External Reserves (B/C)	US\$ Mn	933.21 B	891.48 B
Gold Reserves (B/C)	US\$ Mn	7,028.6	6,101.2
Reserves (B/C)	US\$ Mn	271,388.9	723,026.5

Workout Remittances

	2011	2010	2009
Outflows	US\$ Mn	1,688.8	1,336.2
Inflows	US\$ Mn	186,239.0	152,939.0
Net	US\$ Mn	184,550.2	151,602.8

(a) Excluding A/C receipts  
(b) As on 31.03.2011, the total level of foreign reserves was equivalent to 6.4 months of imports and the gross official reserves were equivalent to 8.2 months of imports.

## INTERNATIONAL COMMODITY PRICES

	2011	2010	2009
Colombo Auction Price	US\$	371.83	371.90
Tea Prices	US\$	3.96	3.29
(C/PT) C/R	US\$	92,473.9	98,115.0
White Sugar	US\$	883.65	61,990.7
Cocoa Oil	US\$/Barel	113,719.8	68,621.1
Wheat	US\$/Barel	119.4	85.0
	US\$MT	339.6	247.6

## AGRICULTURAL PRODUCTION

	2011*	Month Ago	Year Ago
Tea (Mn Kg)	132.7	138.1	1.2
Rubber (Mn Kg)	65.8	64.8	6.2
Coconuts (Mn Nuts)	646.6	689.0	-28.1

## GOVERNMENT DEBT

	2011*	Month Ago	Year Ago
Total domestic debt	2,720.0	2,674.7	2,048.8
of which:			
Treasury bills	606.7	582.2	511.6
Government Securities	1,608.1	1,670.2	1,485.8
Repo loans	81.1	20.9	10.8
Foreign debt	2,011.5	2,062.3	