

# ECONOMIC INDICATORS

29 - 04 - 2011

### EXCHANGE RATES

(Rs. per unit)

	Week ending	Week ending	Year
	Apr 29	Apr 22	ago
Commercial Bank Avg. Middle Rate (Borrowing @ \$3.00 a.m.)	109.12	110.32	113.90
US\$	182.95	181.40	172.82
STG	1.35	1.34	1.21
Yen	162.07	160.74	150.36
INR (1)	2.48	2.50	2.56
SDR (As at 28 Apr '11)	178.42	178.89	172.34

**Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ Mn.) - total for Month Mar.**

	Mar.	Year
	ago	ago
Purchases	117.65	0.00
Sales	7.00	107.75

**Forward Transactions**

Forward Rates (US\$/Rs)

	Week ending	Week ending	Year
	Apr 29	Apr 22	ago
1 month	110.36	110.40	114.47
3 months	110.32	110.83	115.56

Average Daily Interbank Volume (US\$ Mn.)

	Week ending	Week ending	Year
	Apr 29	Apr 22	ago
Spot, lums and cash transactions among commercial banks	89.78	75.37	45.17

### BUYING AND SELLING PRICES OF TREASURY BONDS

Quoted by primary dealers on 28/04/2011

Bond Series	Maturity Period (Years)	Maturity DM/Y	Average Buying	Yield**	Average Selling	Yield**
12.00% 2011 A	2	15/07/11	100.99	7.09	101.01	7.00
06.90% 2012 A	2	01/08/12	99.30	7.48	99.36	7.43
06.00% 2014 A	2	01/02/14	96.43	8.06	96.20	7.99
14.50% 2011 B	3	15/06/11	100.92	7.07	100.94	6.95
14.50% 2011 C	3	15/09/11	102.67	7.18	102.71	7.06
06.00% 2012 A	3	15/01/12	104.86	7.19	105.01	7.14
14.50% 2012 B	3	15/02/12	105.52	7.24	105.57	7.18
06.75% 2013 A	3	01/09/13	97.66	7.86	97.79	7.79
14.50% 2012 A	4	01/04/12	105.44	7.31	105.53	7.21
14.50% 2012 B	4	01/07/12	106.68	7.44	106.77	7.36
14.50% 2013 A	4	01/02/13	109.36	7.70	109.50	7.62
11.25% 2013 A	4	15/06/13	107.30	7.71	107.41	7.60
07.00% 2014 A	4	01/03/14	96.46	8.42	96.72	8.31
06.00% 2014 B	4	01/06/14	94.93	8.49	95.16	8.46
06.00% 2015 A	4	01/05/15	92.64	8.55	92.89	8.43
07.00% 2011 B	5	01/08/11	99.93	7.15	99.96	7.05

### AVERAGE WHOLESALE PRICE OF RICE MARANDAGAMULA

Item	Week ending	Week ending	Month	Year
	28.04.11	21.04.11	Apr	ago
Samba	51.20	57.00	54.86	64.12
Suro Keluru	51.30	51.75	52.20	55.62
Year end	51.58	51.95	52.78	54.23
Nadu	54.70	53.58	52.10	56.31

### MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

	Week ending	Week ending	Year
	28 Apr	21 Apr	ago
Inter-Bank Call Money (turnover)	6,934	7,832	3,448
Central Bank Holdings (a)	1,345	3,162	22,708
Treasury Bills (a)			
(a) Daily average for week			

### CREDIT CARDS \*

Total number of Active Cards	2011*	2010	2010
	End	End	End
	28 Apr	31 Dec	31 Dec
Local (including only locally)	59,511	59,269	58,771
Overseas (including globally)	724,719	722,593	718,703
Outstanding balance (Rs. Mn.)	32,483	31,977	31,616
Local (including only locally)	900	844	840
Overseas (including globally)	31,583	31,133	30,775

### SHARE MARKET

(1) Based on the information provided by commercial banks.

	Week ending	Week ending	Year
	28 Apr	21 Apr	ago
All Share Price Index (1890-100) (ASPI)	7,378	7,475	4,135
Milanka Price Index (03.12.1998 = 1000) (MPI)	6,836	6,937	4,695
Market Daily Turnover (Rs. Mn.)	1,821	2,543	1,998
Market Capitalization (Rs. bn.)	2,493.5	2,523.1	1,944.9

The All Share Price Index and Milanka Price Index have decreased by 91 and 101 index points respectively. The Average Daily Turnover has decreased by Rs. 1022 Mn.

### COMMERCIAL PAPER ISSUES (1)

	2011*	2010	2009
	End	End	End
	28 Apr	31 Dec	31 Dec
Total Issues (Rs. bn.)	1.1	12.3	21.5
Outstanding (at the end of the period) (Rs. bn.)	4.9	4.3	5.8

### MONEY SUPPLY

	2011(a)	Month	Year
	Feb.	ago	ago
M1 (Rs. bn.)	415.1	407.8	340.0
M2 (Rs. bn.)	1,863.1	1,832.0	1,565.4
M3 (Rs. bn.)	2,186.1	2,191.1	1,814.8
Net Foreign Assets of the Banking System (Rs. bn.) (b)	335.1	344.4	355.7
Net Domestic Assets of the Banking System (Rs. bn.) (b)	1,801.0	1,767.7	1,459.1
Net Credit to Government (Rs. bn.)	645.6	604.6	670.0
Credit to Corporations (Rs. bn.)	130.3	133.7	90.0
Credit to the Private Sector (Rs. bn.)	1,571.0	1,534.0	1,211.2
Reserve Money (Rs. bn.)	366.1	362.9	318.8
Annual Change (%)	21.8	20.0	20.0
M1	19.0	18.1	20.0
M2	17.7	16.7	17.3
M3	-5.8	-8.7	57.1
Net Foreign Assets of the Banking System (b)	23.4	23.4	-2.3
Net Credit to Government (b)	3.8	-8.1	-2.4
Credit to Corporations	4.6	75.2	66.9
Credit to the Private Sector	29.7	28.1	-2.8
Reserve Money	17.8	17.4	20.4
(b) In relation to M2b			

### NOMINAL WAGES

	2010(a)	2010	2009
	February	February	February
Central Government Employees (1978=100/00)	4,965.5	4,651.6	4.3
Workers in Wage Bands	2,936.1	2,619.8	6.7
Talades (1978=100)	3,336.7	3,319.8	0.5
Agriculture	2,402.1	2,054.0	16.9
Industry & Commerce	1,851.8	1,545.9	19.8
Services			
(a) Provisional			
(b) Non-executive officers and minor employees			
(c) The indices were updated to reflect wages given in the Public Administration Circular 6/2006.			

### INDUSTRIAL PRODUCTION

	2011*	2010	2009
	Jan	Jan	Jan
	Change	Change	Change
Private Sector Industrial Production (Index 1997=100)	102.0	102.3	104.0
Public Sector Major Industrial Output Index (1997=100)	58.4	58.1	28.5

### EXTERNAL FINANCE

	2011	2009	2008
	End Feb	End Dec	End Dec
External Assets			
Total Reserves (b)(c)	US\$ Mn. 8,079.0	8,034.6	0.6
Gross Official Reserves (b)(c)	US\$ Mn. 88,029.0	89,403.7	0.4
Net	US\$ Mn. 7,461.9	7,339.5	1.7
Workers' Remittances	US\$ Mn. 770.3	633.2	23.6
Inflows	US\$ Mn. 84,446.6	71,204.1	18.9
Outflows	US\$ Mn. 90.9	72.4	25.6
Net	US\$ Mn. 679.4	559.9	23.3

(a) Provisional  
(b) By end February 2011, the total level of foreign reserves were equivalent to 6.82 months of imports and the gross official reserves were equivalent to 5.77 months of imports.

### INTERNATIONAL COMMODITY PRICES

	2011	2010	2009
	Feb	Jan	Jan
	Change	Change	Change
Colombo Auction Price			
Tex Prices	US\$/kg 394.52	380.42	3.7
Imports (CIF)			
Rice	US\$/MT 84,220.0	85,606.1	41.3
White Sugar	US\$/MT 729.0	728.0	42.8
Crude Oil	US\$/Barrel 1,449.3	9,509.9	27.8
Wheat	US\$/MT 39,394.0	28,974.3	30.7

### GOVERNMENT DEBT

	2010*	Month	Year
	End Dec	ago	ago
Total domestic debt	Rs. bn. 2,565.7	2,548.3	2,401.0
Treasury bills	514.4	509.1	441.0
Treasury bonds	1,643.9	1,648.2	1,513.9
Government securities	67.7	87.7	86.1
Total foreign debt	Rs. bn. 2,024.6	1,988.8	1,700.5
Total outstanding	Rs. bn. 4,590.2	4,537.2	4,101.5

### GOVERNMENT FINANCE

	2010*	2009
	Jan-Dec	Jan-Dec
Revenue and Grants (Rs. bn.)	835.1	725.6
Expenditure	818.2	699.6
Net tax	725.7	618.9
Grants	16.9	25.9
Expenditure & Lending	1,280.2	1,201.9
Minus Receipts (Rs. bn.)	937.1	879.6
Current	343.1	322.4

### TRADE INDICES\*\* (1997 = 100)

	2011*	Month	Year
	December	ago	ago
Total Exports	290.0	215.2	188.1
Value	212.3	200.5	184.0
Quantity	117.8	107.4	99.1
Total Imports	292.3	227.7	223.5
Value	243.6	193.8	169.8
Quantity	117.1	117.5	109.9
Terms of Trade	100.6	91.4	90.2

### DAUMULLA MARKET

	Week ending	Week ending	Month	Year
	28.04.11	21.04.11	Apr	ago
Rice (Rs/Kg)	70.00	70.00	70.00	70.38
Samba	60.00	60.00	60.00	60.00
Keluru (Red)	140.00	80.00	214.00	117.65
Bamboo	120.00	140.00	134.00	71.14
Tomatoes	100.00	90.00	238.00	94.12
Onions	50.00	70.00	48.00	62.27
Pumpkins	80.00	60.00	102.00	56.14
Strawgrain	50.00	60.00	82.00	62.14
Brinjal	80.00	120.00	102.00	56.14
Asp-Plantains	80.00	104.00	71.16	
Red Onions (Local)	160.00	180.00	130.00	121.85
Big Onions (Local)	n.a.	n.a.	n.a.	91.54
Potatoes (Imported)	100.00	100.00	100.00	100.00
Drum Chillies (Imported)	270.00	270.00	260.00	198.80
Drum Chillies (Local)	150.00	150.00	162.00	149.65
Egg (Red) (Imported)	11.00	13.00	13.00	13.33
Coconut (Each)	48.00	45.00	47.80	32.45

### AGRICULTURAL PRODUCTION

	2011*	2010	2009
	Jan-Feb	Jan-Feb	Change
Tea (Mn Kg)	42.3	50.4	-16.1
Rubber (Mn Kg)	29.7	28.2	5.4
Cocoa (Mn Nuts)	238.6	411.0	-41.9
Provisional			

### NARAHENPITA ECONOMIC CENTER (Rs/Kg)

	2011*	2010	2009
	Jan	Jan	Jan
	Change	Change	Change
Samba	65.67	68.00	
Keluru (Red)	57.00	56.67	
Beans	70.00	80.00	
Cabbage	90.00	80.00	
Carrots	106.67	106.67	
Tomatoes	76.67	50.00	
Pumpkins	60.00	63.33	
Strawgrain	60.00	53.33	
Brinjals	63.33	53.33	
Asp-Plantains	60.00	53.33	
Red-Onions (Imported)	n.a.	n.a.	227.33
Big-Onions (Imported)	60.00	66.67	
Potatoes (Imported)	66.67	66.67	
Drum Chillies (Imported)	263.33	280.00	
Egg (Red) (Each)	14.00	15.00	
Coconut (Each)	45.00	45.00	
Fish	560.00	566.67	
Banana	300.00	300.00	
Sajana	150.00	106.67	
Parar (Small)	636.67	583.33	

### EXTERNAL TRADE

	2011	2010	2009
	Jan-Feb	Jan-Feb	Jan-Feb
Exports	Rs. Mn. 185,435	123,977	47.2
Agriculture	41,405	35,793	15.8
Industrial	141,111	88,447	59.5
Mineral	2,300	1,777	31.1
Other	989	0	
Imports	Rs. Mn. 207,237	230,201	21.9
Consumer Goods	60,873	49,132	23.9
Intermediate Goods	171,864	137,889	27.8
Investment Goods	73,170	55,023	33.0
Trade Balance	Rs. Mn. -121,803	-107,688	4.2
Exports	US\$ Mn. 1,672	1,101	51.9
Agricult			