# ECONOMIC INDICATORS

**04 - 03 - 2011**

## EXCHANGE RATES (Rs. per unit)

| | Week ending Mar. 04 | Week ago | Year ago |
|---|---|---|---|
| Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.) | | | |
| US$ | 110.77 | 110.89 | 114.38 |
| STG | 180.36 | 179.07 | 172.65 |
| Yen | 1.35 | 1.35 | 1.29 |
| Euro | 154.54 | 153.34 | 156.76 |
| INR (1) | 2.47 | 2.45 | 2.51 |
| SDR (As at 03 Mar. '11) | 174.42 | 174.02 | 175.84 |
| **Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US$ Mn.) - total for Month** | Feb. | Month Ago | Year Ago |
| Purchases | 0.00 | 30.50 | 28.50 |
| Sales | 170.75 | 0.00 | 80.85 |

| | Week ending Mar 04 | Week Ago | Year Ago |
|---|---|---|---|
| Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks) | 49.14 | 43.03 | 43.92 |
| **Forward Transactions** | | | |
| Forward Rates (US$)(2) | | | |
| 1 month | 110.95 | 111.07 | 115.02 |
| 3 months | 111.28 | 111.36 | 116.11 |
| Average Daily Interbank Forward Volume (US$ Mn) | 14.74 | 11.62 | 16.33 |
| Outstanding Forward Volume (US$ Mn) (As at 03 Mar. '11) | 878.99 | 904.63 | 565.44 |

In nominal terms the Rupee depreciated against the STG, Euro, INR and SDR while it appreciated against the US$.
(1) Central Bank indicative rate. (2) Weekly average based on actual transactions.

## INTEREST RATES (%)

| | Week ending Mar. 04 | Week ago | Year ago |
|---|---|---|---|
| **Commercial Bank Average** | | | |
| Weighted Prime Lending Rate (AWPR)* | 9.04 | 9.13 | 10.52 |
| Treasury Bill Yield (Excluding 10% withholding tax) | | | |
| - 91 days | 6.97 | 6.97 | 8.26 |
| - 182 days | 7.05 | 7.06 | 9.06 |
| - 364 days | 7.33 | 7.33 | 9.47 |
| Central Bank Overnight Repurchase rate (Repo) | 7.00 | 7.00 | 7.50 |
| Central Bank Overnight Reverse Repurchase rate | 8.50 | 8.50 | 9.75 |
| Call Money Weekly Average (CMR) | 7.86 | 7.84 | 9.17 |
| Sri Lanka Inter Bank Offer Rate (SLIBOR) | | | |
| 1 day | 7.86 | 7.89 | 9.27 |
| 7 days | 7.93 | 7.94 | 9.44 |
| 1 month | 8.05 | 8.05 | 9.66 |
| 3 months | 8.14 | 8.14 | 9.85 |
| 6 months | 8.26 | 8.22 | 10.11 |
| 12 months | 8.40 | 8.33 | 10.38 |

| | December 2010 | ago | Year ago |
|---|---|---|---|
| Saving Deposits - Commercial Banks | 1.50-10.50 | 1.50-10.50 | 1.50-10.50 |
| One Year Fixed Deposits - Commercial Banks | 5.00-18.00 | 5.25-18.00 | 7.25-19.00 |

| | Feb. 2011 | Month Ago | Year Ago |
|---|---|---|---|
| Commercial Bank Average Weighted Deposit (AWDR) | 6.20 | 6.21 | 7.40 |
| Commercial Bank Average Weighted Fixed Deposit (AWFDR) | 8.14 | 8.16 | 9.99 |
| | Dec 2010 | Month Ago | Year Ago |
| Saving Deposits - NSB | 5.00 | 5.00 | 5.00 |
| One Year Fixed Deposits - NSB | 8.50 | 8.50 | 9.50 |
| **Treasury Bonds Auction** | **(03 Ys & 11 mths) 24.02.11** | **(05 Ys & 11 mths) 24.02.11** | **(15 Ys) 24.02.11** |
| Coupon rate | 6.20 | 5.80 | 5.35 |
| Weighted Average Yield (Excluding 10% withholding tax) | 8.20 | 8.75 | 9.30 |

Call money rates remained between 7.50 to 7.95 percent during the week.
* AWPR - Average for the month of February 2011 - 9.24

| **Bankwise-AWPR** | **Week ending 04.03.11** | **Week Ago** |
|---|---|---|
| Bank of Ceylon | 10.90 | 11.69 |
| People's Bank | 11.65 | 11.50 |
| Hatton National Bank | 9.65 | 8.38 |
| Commercial Bank of Ceylon | 9.23 | 10.11 |
| Sampath Bank | 8.59 | 8.43 |
| Seylan Bank | 9.81 | 9.70 |
| Union Bank of Colombo | 10.29 | 13.44 |
| Pan Asia Banking Corporation | 10.58 | 9.92 |
| Nations Trust Bank | 9.22 | 9.29 |
| DFCC Vardhana Bank | 8.47 | 8.29 |
| NDB Bank | 8.90 | 8.65 |
| HSBC | 9.63 | 9.59 |
| Standard Chartered Bank | 7.96 | 8.01 |
| Citi Bank | 7.83 | 7.80 |
| Deutsche Bank | 7.75 | 8.50 |
| Habib Bank | 12.24 | 10.19 |
| Indian Bank | 10.74 | 10.62 |
| Indian Overseas Bank | 12.00 | 12.00 |
| MCB Bank | 8.49 | 8.85 |
| State Bank of India | 11.79 | 11.79 |
| Public Bank | 11.75 | 11.75 |
| ICICI Bank | 8.56 | 8.56 |

## MONEY SUPPLY

| | 2010(a) Dec. | Month ago | Year ago |
|---|---|---|---|
| M1 (Rs. bn) | 407.2 | 380.7 | 336.7 |
| M2 (Rs. bn) | 1,813.0 | 1,763.6 | 1,536.8 |
| M2b (Rs. bn) | 2,091.4 | 2,022.3 | 1,806.2 |
| Net Foreign Assets of the Banking System (Rs. bn) (b) | 377.4 | 374.3 | 401.9 |
| Net Domestic Assets of the Banking System (Rs. bn) (b) | 1,714.0 | 1,648.0 | 1,404.3 |
| Net Credit to Government (Rs. bn) | 627.2 | 564.4 | 640.3 |
| Credit to Corporations (Rs. bn) | 141.5 | 136.4 | 73.2 |
| Credit to the Private Sector (Rs. bn) | 1,494.2 | 1,459.2 | 1,194.2 |
| Reserve Money (Rs. bn) | 360.5 | 344.1 | 303.5 |
| **Annual Change(%)** | | | |
| M1 | 20.9 | 21.4 | 21.4 |
| M2 | 18.0 | 17.8 | 19.9 |
| M2b | 15.8 | 14.2 | 18.6 |
| Net Foreign Assets of the Banking System (b) | -6.1 | -9.6 | 417.2 |
| Net Domestic Assets of the Banking System (b) | 22.1 | 21.5 | -2.8 |
| Net Credit to Government | -2.1 | -6.8 | 9.9 |
| Credit to Corporations | 93.2 | 85.7 | 55.8 |
| Credit to the Private Sector | 25.1 | 23.1 | -5.8 |
| Reserve Money | 18.8 | 19.4 | 13.1 |

(a) Provisional
(b) In relation to M2b

## INDUSTRIAL PRODUCTION

| | 2010* Dec | 2009 Dec | % Change |
|---|---|---|---|
| Private Sector Industrial Production Index (1997=100) | 215.3 | 195.0 | 10.4 |
| | **2010 July** | **2009 July** | |
| Public Sector Major Industrial Output Index (1997=100) | 89.7 | 60.8 | 47.7 |

* Provisional

## BUYING AND SELLING PRICES OF TREASURY BONDS
### Quoted by primary dealers on 03/03/2011

| Bond Series | Maturity Period (Years) | Maturity D/M/Y | Average Buying Price* | Yield** | Average Selling Price* | Yield** |
|---|---|---|---|---|---|---|
| 12.00% 2011 A | 2 | 15/07/11 | 101.75 | 7.05 | 101.77 | 6.98 |
| 06.90% 2012 A | 2 | 01/08/12 | 99.25 | 7.46 | 99.31 | 7.42 |
| 06.60% 2014 A | 2 | 01/02/14 | 96.27 | 8.06 | 96.54 | 7.95 |
| 14.50% 2011 B | 3 | 15/06/11 | 102.03 | 7.04 | 102.05 | 6.97 |
| 14.50% 2011 C | 3 | 15/09/11 | 103.80 | 7.10 | 103.84 | 7.02 |
| 14.50% 2012 A | 3 | 15/01/12 | 105.88 | 7.36 | 105.95 | 7.29 |
| 14.50% 2012 B | 3 | 15/02/12 | 106.44 | 7.39 | 106.51 | 7.31 |
| 06.75% 2013 A | 3 | 01/09/13 | 97.85 | 7.72 | 98.05 | 7.63 |
| 13.50% 2012 A | 4 | 01/04/12 | 106.17 | 7.43 | 106.24 | 7.37 |
| 13.50% 2012 B | 4 | 01/07/12 | 107.50 | 7.45 | 107.57 | 7.40 |
| 13.50% 2013 A | 4 | 01/02/13 | 110.06 | 7.74 | 110.18 | 7.68 |
| 11.50% 2013 A | 4 | 15/06/13 | 107.67 | 7.76 | 107.94 | 7.64 |
| 07.00% 2014 A | 4 | 01/03/14 | 96.53 | 8.33 | 96.66 | 8.28 |
| 06.50% 2014 B | 4 | 01/06/14 | 95.09 | 8.35 | 95.23 | 8.30 |
| 06.20% 2015 A | 4 | 15/01/15 | 92.61 | 8.48 | 92.77 | 8.43 |
| 07.00% 2011 B | 5 | 01/08/11 | 99.96 | 7.05 | 100.01 | 6.93 |

## AVERAGE WHOLESALE PRICE OF RICE MARANDAGAHAMULA

| Item | Week Ending 04.03.11 | Week Ago Avg | Month Ago | Rs/Kg Year Ago |
|---|---|---|---|---|
| Samba | 56.88 | 59.75 | 62.31 | 64.12 |
| Sudu Kekulu | 54.50 | 55.73 | 55.00 | 55.62 |
| Raw Red | 56.78 | 55.50 | 52.67 | 54.35 |
| Nadu | 54.25 | 49.56 | 55.15 | 56.31 |

## MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

| (Rs. Mn) | Week ending 03 Mar.11 | Week ago | Year ago |
|---|---|---|---|
| Inter-Bank Call Money turnover(a) | 6,986 | 9,309 | 3,307 |
| Central Bank Holdings (a) - Treasury Bills | 2,758 | 1,846 | 47,964 |

(a) Daily average for week

## CREDIT CARDS *

| | 2010** End Dec | 2010 End Nov | 2009 End Dec. |
|---|---|---|---|
| Total number of Active Cards | 778,474 | 821,243 | 840,509 |
| Local (accepted only locally) | 58,771 | 59,395 | 58,302 |
| Global (accepted globally) | 719,703 | 761,848 | 782,207 |
| Outstanding balance (Rs. Mn.) | 31,616 | 30,763 | 31,375 |
| Local (accepted only locally) | 840 | 810 | 762 |
| Global (accepted globally) | 30,775 | 29,953 | 30,613 |

* Issued by commercial banks
** Provisional

## GOVERNMENT DEBT SECURITIES MARKET

**Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates**

| Item/Week ended | Week ending Mar 02 2011 | Week ending Feb 23 2011 |
|---|---|---|
| **Outstanding Stock of Government Securities** | Rs. Mn. | Rs.Mn. |
| **T-Bills** | | |
| Outstanding | 633,266 | 621,408 |
| o/w, amounts held by PDs | 73,993 | 69,773 |
| o/w, amounts held by Foreign Investors | 61,890 | 61,890 |
| **T-bonds** | | |
| Outstanding | 1,854,999 | 1,867,560 |
| o/w, amounts held by PDs | 61,148 | 61,496 |
| **Primary Issues** o/w, amounts held by Foreign Investors | 184,550 | 184,490 |
| **T-Bills** | | |
| Amount offered | 10,000 | 11,000 |
| Total bids received | 24,973 | 31,790 |
| Total bids accepted | 10,000 | 11,000 |
| **T-bonds** | | |
| Amount offered | 2,000 | 0 |
| Total bids received | 5,420 | 0 |
| Total bids accepted | 2,200 | 0 |
| **Latest Primary Issues** | | |
| **T-bills** | | |
| = 91 days | 6.97% | 6.97% |
| 182 days | 7.05% | 7.06% |
| 364 days | 7.33% | 7.33% |
| **T-bonds** | | |
| 2 year Last Issue 04.11.08 | 20.43% | 20.43% |
| 2 year Last Issue 15.02.11 | 7.77% | 7.77% |
| 3 year Last Issue 17.01.11 | 7.99% | 7.99% |
| 4 year Last Issue 17.01.11 | 8.20% | 8.20% |
| 5 year Last Issue 15.09.10 | 8.50% | 8.50% |
| 6 year Last Issue 01.02.11 | 8.75% | 8.75% |
| 10 year Last Issue 01.02.11 | 9.15% | 9.15% |
| 15 year Last Issue 15.08.03 | 7.30% | 7.63% |
| 20 year Last Issue 23.10.03 | 6.08% | 6.08% |
| **Secondary Market Activities** | | |
| T-Bills | | |
| **Outright transactions** | **Purchased** | **18,016** | **2,838** |
| | **Sold** | **15,902** | **12,153** |
| **Repo transactions** | | |
| Repurchase | 24,563 | 20,292 |
| Reverse Repurchase | 5,532 | 4,765 |
| **T-bonds** | | |
| Outright transactions | | |
| Purchased | 5,986 | 1,450 |
| Sold | 9,194 | 1,451 |
| **Repo transactions** | | |
| Repurchase | 63,062 | 61,669 |
| Reverse Repurchase | 11,838 | 10,516 |
| **Item/Week Ended** | | |
| Secondary Market | Week ending Mar 02 2011 After tax | Week ending Feb 23 2011 After tax |
| **Weighted Average Yield Rates** | | |
| **Treasury Bills** | | |
| Purchased | | |
| = 91 days | 7.00% | 7.00% |
| = 182 days | 7.05% | 7.10% |
| = 364 days | 7.35% | 7.35% |
| **Sold** | | |
| = 91 days | 6.95% | 6.95% |
| = 182 days | 7.00% | 7.05% |
| = 364 days | 7.30% | 7.30% |
| **Treasury Bonds** | | |
| Purchased | | |
| = 1 year | 7.55% | 7.45% |
| = 2 year | 7.65% | 7.55% |
| = 3 year | 8.30% | 8.20% |
| = 4 year | 8.85% | 8.75% |
| = 5 year | 9.00% | 8.89% |
| = 10 year | 9.25% | 9.35% |
| = 15 year | 9.35% | 0.00% |
| = 15 year | 0.00% | 0.00% |
| **Sold** | | |
| = 1 year | 7.50% | 7.35% |
| = 2 year | 7.60% | 7.45% |
| = 3 year | 8.25% | 8.16% |
| = 4 year | 8.80% | 8.70% |
| = 5 year | 8.95% | 8.80% |
| = 10 year | 9.20% | 9.25% |
| = 15 year | 9.30% | 0.00% |
| = 15 year | 0.00% | 0.00% |

Source: Primary Auctions and Primary Dealer Weekly Reporting System

## OPEN MARKET OPERATIONS

| | 28.02. 2011 | 01.03. 2011 | 02.03. 2011 | 03.03. 2011 | 04.03. 2011 |
|---|---|---|---|---|---|
| **Repo Auction** | | | | | |
| Amount offered (Rs.bn) | - | - | - | - | - |
| Bids received (Rs.bn) | - | - | - | - | - |
| Amount accepted (Rs.bn) | - | - | - | - | - |
| Weighted Average Yield (% p.a.) | - | - | - | - | - |
| **Standing Facilities (Volumes)** | | | | | |
| Repo (Rs.bn.) | 92.18 | 84.84 | 89.09 | 89.09 | 81.16 |
| Reverse Repo (Rs.bn) | - | - | - | - | - |

## AVERAGE WHOLESALE PRICES PETTAH MARKET

| | Week Ending 03.03.11 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| **Rice (Rs/Kg)** | | | | |
| Samba | 65.00 | 67.00 | 67.63 | 64.29 |
| Kekulu (Red) | 55.00 | 56.00 | 56.88 | 52.70 |
| Beans | 210.00 | 240.00 | 211.25 | 97.58 |
| Cabbage | 120.00 | 80.00 | 75.00 | 48.87 |
| Carrots | 160.00 | 170.00 | 160.00 | 82.63 |
| Tomatoes | 180.00 | 170.00 | 132.50 | 72.11 |
| Pumpkins | 80.00 | 100.00 | 58.13 | 30.66 |
| Snakegourd | 65.00 | 100.00 | 107.38 | 41.62 |
| Brinjals | 100.00 | 130.00 | 130.00 | 45.16 |
| Ash-Plantains | 80.00 | 80.00 | 80.00 | 60.79 |
| Red-Onions (Local) | 97.50 | 85.00 | 220.00 | 94.01 |
| Big-Onions (Local) | n.a | n.a. | - | 76.16 |
| Potatoes (N'Eliya) | 80.00 | 72.00 | 80.83 | 83.14 |
| Dried Chilies (Imported) | 240.00 | 240.00 | 245.00 | 160.89 |
| Dhal (Indian) | 135.00 | 135.00 | 135.75 | 135.85 |
| Eggs (Red) (Each) | 12.50 | 13.50 | 13.50 | 12.75 |
| Coconut (Each) | 47.50 | 45.00 | 46.25 | 28.42 |
| **Fish (Rs/Kg)** | | | | |
| Kelawalla | 320.00 | 260.00 | 333.75 | 326.54 |
| Balaya | 240.00 | 180.00 | 215.00 | 224.78 |
| Salaya | 115.00 | 70.00 | 87.50 | 105.68 |
| Paraw (Small) | 430.00 | 320.00 | 407.50 | 371.57 |

## AVERAGE RETAIL PRICES PETTAH MARKET

| | Week Ending 03.03.11 | Week Ago | Month Ago | Year Ago |
|---|---|---|---|---|
| **Rice (Rs/Kg)** | | | | |
| Samba | 70.00 | 70.00 | 70.00 | 70.38 |
| Kekulu (Red) | 60.00 | 60.00 | 59.00 | 59.18 |
| Beans | 250.00 | 300.00 | 152.50 | 117.65 |
| Cabbage | 160.00 | 120.00 | 100.00 | 73.14 |
| Carrots | 190.00 | 200.00 | 145.00 | 102.16 |
| Tomatoes | 220.00 | 220.00 | 102.50 | 94.12 |
| Pumpkins | 120.00 | 120.00 | 40.00 | 48.24 |
| Snakegourd | 80.00 | 140.00 | 105.00 | 63.16 |
| Brinjals | 130.00 | 160.00 | 132.50 | 6227.00 |
| Ash-Plantains | 100.00 | 110.00 | 95.00 | 77.16 |
| Red-Onions (Local) | 140.00 | 130.00 | 443.33 | 121.85 |
| Big-Onions (Local) | n.a | n.a | n.a | 91.54 |
| Potatoes (N'Eliya) | 100.00 | 90.00 | 115.00 | 100.10 |
| Dried Chilies (Imported) | 270.00 | 270.00 | 257.50 | 196.80 |
| Dhal (Indian) | 180.00 | 160.00 | 150.00 | 147.85 |
| Eggs (Red) (Each) | 13.00 | 14.00 | 13.25 | 13.33 |
| Coconut (Each) | 50.00 | 50.00 | 56.50 | 32.45 |
| Fish (Rs/Kg) | | | | |
| Kelawalla | 380.00 | 430.00 | 430.00 | 421.43 |
| Balaya | 280.00 | 290.00 | 317.50 | 279.56 |
| Salaya | 130.00 | 110.00 | 126.67 | 140.26 |
| Paraw (Small) | 450.00 | 400.00 | 457.50 | 450.99 |

## DAMBULLA MARKET

**Week Ending - 03 Mar 2011 (Rs.Kg)**

| Food Item | Wholesale (Average) | Retail (Average) |
|---|---|---|
| **Rice (Rs/Kg)** | | |
| Samba | 62.33 | 66.83 |
| Kekulu (Red) | 54.83 | 59.00 |
| **Vegetables** | | |
| Pumpkins | 73.00 | 95.00 |
| Snakegourd | 84.50 | 114.17 |
| Ash-Plantains | 73.33 | 93.33 |
| Beans | 183.33 | 220.83 |
| Carrots | 156.67 | 198.33 |
| Tomatoes | 136.67 | 170.00 |
| **Other Foods** | | |
| Potatoes (N/Eliya) | 69.50 | 82.50 |
| Dried Chillies (Imported) | 244.17 | 290.00 |
| Big-Onions (Local) | n.a. | n.a. |
| Red-Onions (Local) | 95.17 | 130.83 |
| Coconut (Each) | 39.17 | 48.33 |

## PRICE INDICES

| | Feb 2011 | Month Ago | Year Ago |
|---|---|---|---|
| Colombo Consumers' Price Index (CCPI) (2002 = 100) | 233.9 | 231.2 | 216.9 |
| Annual Average Change % | 6.1 | 6.0 | 3.1 |
| Point to Point Change % | 7.8 | 6.8 | 6.9 |
| Core Inflation - (CCPI) (2002 = 100) | 205.2 | 204.9 | 199.4 |
| Annual Average Change % | 5.5 | 6.0 | 8.1 |
| Point to Point Change % | 2.9 | 3.6 | 8.0 |
| | **Dec 2010*** | **Month Ago** | **Year Ago** |
| Wholesale Price Index (WPI) (1974 = 100) | 4,416.1 | 4,218.2 | 3,754.4 |
| Annual Average Change % | 11.2 | 10.8 | -4.2 |

* Provisional

## AGRICULTURAL PRODUCTION

| | 2010* Jan-Dec | 2009* Jan-Dec | % Change |
|---|---|---|---|
| Tea (Mn Kg) | 329.4 | 291.1 | 13.1 |
| Rubber (Mn Kg) | 153.0 | 136.9 | 11.8 |
| Coconuts (Mn Nuts) | 2,317.0 | 2,853.0 | -18.8 |

* Provisional

## COMMERCIAL PAPER ISSUES (1)

| | 2010* End Dec. | 2010 End Nov. | 2009 End Dec. |
|---|---|---|---|
| Total issues (Rs. bn.) | 12.3 | 12.1 | 21.5 |
| Outstanding (at the end of the period) (Rs. bn.) | 4.3 | 4.6 | 5.8 |

* Provisional
(1) Based on the information provided by commercial banks.

## EXTERNAL FINANCE

| | | 2010 End Nov(a) | 2009 End Dec. | % Change |
|---|---|---|---|---|
| External Assets | | | | |
| Total Reserves (b)(c) | US$ Mn | 7,889.6 | 6,769.6 | 16.5 |
| | Rs Mn | 879,708.7 | 774,336.2 | 13.6 |
| Gross Official Reserves (b)(c) | US$ Mn | 6,556.5 | 5,096.5 | 28.6 |
| | Rs Mn | 731,064.7 | 582,962.9 | 25.4 |
| Other | | | | |
| | | **2010(a) Jan-Nov.** | **2009 Jan-Nov.** | **% Change** |
| Workers' Remittances | | | | |
| Inflows | US$ Mn | 3,761.9 | 3,035.4 | 23.9 |
| | Rs Mn | 425,835.7 | 349,092.6 | 22.0 |
| Outflows | US$ Mn | 362.4 | 307.4 | 17.9 |
| | Rs Mn | 41,013.9 | 35,303.0 | 16.2 |
| Net | US$ Mn | 3,399.5 | 2,727.9 | 24.6 |
| | Rs Mn | 384,821.8 | 313,789.6 | 22.6 |

(a) Provisional
(b) Excluding ACU receipts
(c) By end November 2010, the total level of foreign reserves were equivalent to 7.2 months of imports and the gross official reserves were equivalent to 6.0 months of imports.

## INTERNATIONAL COMMODITY PRICES

| | | 2010 November | 2009 November | % Change |
|---|---|---|---|---|
| **Colombo Auction Price** | | | | |
| Tea Prices | Rs/Kg | 376.66 | 404.56 | -6.9 |
| | US$/Kg | 3.38 | 3.53 | -4.5 |
| **Imports (C & F)** | | | | |
| Rice | Rs/MT | 94,747.6 | 41,855.8 | 126.4 |
| | US$/MT | 849.1 | 365.5 | 132.3 |
| White Sugar | Rs/MT | 79,148.5 | 66,275.4 | 19.4 |
| | US$/MT | 709.3 | 578.8 | 22.6 |
| Crude Oil | Rs/Barrel | 9,467.3 | 9,066.5 | 4.4 |
| | US$/Barrel | 84.8 | 79.2 | 7.2 |
| Wheat | Rs/MT | 25,164.5 | 29,281.9 | -14.1 |
| | US$/MT | 225.5 | 255.7 | -11.8 |

## GOVERNMENT DEBT

| | | 2010* End Nov | Month Ago | Year Ago |
|---|---|---|---|---|
| **Total domestic debt** | **Rs. bn** | 2,548.3 | 2,547.2 | 2,365.5 |
| of which | | | | |
| Treasury bills | | 509.1 | 489.1 | 426.9 |
| Treasury bonds | | 1,648.2 | 1,656.1 | 1,489.7 |
| Rupee loans | | 87.7 | 90.3 | 112.3 |
| **Total foreign debt** | **Rs. bn** | 1,988.8 | 2,028.4 | 1,799.9 |
| **Total outstanding Govt. debt** | **Rs. bn** | 4,537.2 | 4,575.6 | 4,165.4 |

* Provisional
Total outstanding Government debt increased by 9.0 percent compared to end December 2009.

## GOVERNMENT FINANCE

| | 2010* Jan-Nov | 2009 Jan-Nov |
|---|---|---|
| **Revenue and Grants (Rs.bn)** | 749.3 | 654.8 |
| Revenue (Rs.bn) | 737.6 | 633.2 |
| Tax | 654.6 | 560.7 |
| Non tax | 83.0 | 72.5 |
| **Grants** | **11.7** | **21.6** |
| **Expenditure & Lending Minus Repayments (Rs.bn)** | 1,159.1 | 1087.4 |
| Current | 852.9 | 827.1 |
| Capital & Lending Minus Repayments | 306.2 | 260.2 |

* Provisional
Total Revenue and grants increased by 14.4 percent compared to January-November 2009.

## TRADE INDICES** (1997 = 100)

| | 2010** September | Month Ago | Year Ago |
|---|---|---|---|
| **Total Exports** | | | |
| Value | 171.2 | 196.3 | 146.7 |
| Quantity | 164.2 | 188.4 | 154.6 |
| Unit Value | 104.3 | 104.2 | 94.9 |
| **Total Imports** | | | |
| Value | 223.4 | 226.9 | 164.4 |
| Quantity | 175.4 | 182.8 | 168.6 |
| Unit Value | 127.4 | 124.1 | 103.7 |
| **Terms of Trade** | 81.9 | 84.0 | 91.5 |

* in US$ Terms
** Provisional

## SHARE MARKET

| | Week ending 03 Mar. | Week ago | Year ago |
|---|---|---|---|
| All Share Price Index (1985=100) (ASPI) | 7,521 | 7,583 | 3,774 |
| Milanka Price Index (31.12.1998 = 1000) (MPI) | 6,976 | 7,176 | 4,319 |
| Average Daily Turnover (Rs. Mn) | 2,656 | 2,335 | 1,065 |
| Market Capitalization (Rs. bn) | 2,507.5 | 2,528.3 | 1,219.7 |

The All Share Price Index and Milanka Price Index have decreased by 62 and 200 index points respectively. The Average Daily Turnover has increased by Rs. 325 mn.

## WAGE RATE INDICES

| | 2010(a) December | 2009 December | % Change |
|---|---|---|---|
| Central Government Employees (1978=100)(b) | 4,651.6 | 4,651.6 | 0.0 |
| Workers in Wages Boards Trades (1978=100) | 2,935.7 | 2,171.5 | 35.2 |
| Agriculture | 3,336.1 | 2,349.6 | 42.0 |
| Industry & Commerce | 2,402.1 | 2,054.0 | 16.9 |
| Services | 1,851.8 | 1,545.8 | 19.8 |

(a) Provisional
(b) Non-executive officers and minor employees
(c) The indices were updated to reflect wages rates given in the Public Administration Circular 6/2006.

## EXTERNAL TRADE

| | | 2010 Jan.-Nov. | 2009 Jan.-Nov. | % Change |
|---|---|---|---|---|
| **Exports** | **Rs. Mn** | **830,198** | **731,196** | **13.5** |
| Agricultural | | 209,372 | 174,846 | 19.7 |
| Industrial | | 611,151 | 546,834 | 11.8 |
| Mineral | | 9,646 | 9,516 | 1.4 |
| Other | | 28 | 0 | 10425.1 |
| **Imports** | **Rs. Mn** | **1,367,867** | **1,047,710** | **30.6** |
| Consumer Goods | | 264,487 | 175,896 | 50.4 |
| Intermediate Goods | | 784,685 | 603,901 | 29.9 |
| Investment Goods | | 299,449 | 255,825 | 17.1 |
| Other | | 19,247 | 12,088 | 59.2 |
| **Trade Balance** | **Rs. Mn** | **-537,670** | **-316,514** | **-69.9** |
| **Exports** | **US$ Mn** | **7,339** | **6,361** | **15.4** |
| Agricultural | | 1,850 | 1,521 | 21.7 |
| Industrial | | 5,403 | 4,757 | 13.6 |
| Mineral | | 85 | 83 | 2.9 |
| Other | | 0 | 0 | - |
| **Imports** | **US$ Mn** | **12,083** | **9,114** | **32.6** |
| Consumer Goods | | 2,337 | 1,530 | 52.7 |
| Intermediate Goods | | 6,931 | 5,252 | 32.0 |
| Investment Goods | | 2,646 | 2,227 | 18.8 |
| Other | | 169 | 105 | 60.9 |
| **Trade Balance** | **US$ Mn** | **-4,744** | **-2,753** | **-72.3** |

## INDUSTRIAL EXPORTS

| | | 2010 Jan.-Nov | 2009 Jan.-Nov | % Change |
|---|---|---|---|---|
| **Total Industrial Exports** | **Rs. Mn** | **611,151** | **546,834** | **11.8** |
| Food, Beverages and Tobacco | | 50,521 | 42,937 | 17.7 |
| Textiles and Apparel | | 343,664 | 336,864 | 2.0 |
| Petroleum Products | | 20,888 | 13,892 | 50.4 |
| Leather, Rubber, etc. | | 83,746 | 61,127 | 37.0 |
| Other | | 112,333 | 92,013 | 22.1 |
| **Total Industrial Exports** | **US$ Mn** | **5,403.2** | **4,757.3** | **13.6** |
| Food, Beverages and Tobacco | | 446.1 | 373.2 | 19.5 |
| Textiles and Apparel | | 3,038.4 | 2,930.7 | 3.7 |
| Petroleum Products | | 184.6 | 120.8 | 52.8 |
| Leather, Rubber, etc. | | 740.7 | 532.1 | 39.2 |
| Other | | 993.4 | 800.5 | 24.1 |

## EMPLOYMENT

| | 2010(a) 3rd quarter | 2009(a) 3rd quarter | 2009(a) Annual |
|---|---|---|---|
| Labour Force | | | |
| Participation rate | 47.4 | 48.7 | 48.7 |
| Unemployment rate | 4.9 | 5.9 | 5.8 |
| **Employed Persons by Sectors %** | | | |
| Agriculture | 31.2 | 31.7 | 32.6 |
| Industry | 24.4 | 25.0 | 25.1 |
| Services and Other | 44.3 | 43.2 | 42.3 |

(a) Data exclude Northern Province.

## WEEKLY CHANGE IN RESERVE MONEY

| | 03 Mar.11 | Week ago | Change |
|---|---|---|---|
| Reserve Money (Rs.Mn) | 371,850 | 373,110 | -1260 |

## TOURISM

| | | 2010* Jan.-Dec | 2009 Jan.-Dec | % Change |
|---|---|---|---|---|
| Tourist Arrivals | | 654,476 | 447,890 | 46.1 |
| Earnings from Tourism | US$ Mn | 575.9 | 349.6 | 64.8 |
| | Rs. Mn | 65,017.9 | 40,132.8 | 62.0 |

* Provisional

## GDP by Industrial Origin at Constant (2002) Prices

| Growth Rate | 2010* 3rd quarter | 2009 3rd quarter | 2009* Annual |
|---|---|---|---|
| Agriculture | 6.2 | -0.5 | 3.2 |
| Industry | 8.8 | 4.4 | 4.2 |
| Services | 8.0 | 5.1 | 3.3 |
| **GDP** | **8.0** | **4.2** | **3.5** |

* Provisional
Source: Department of Census and Statistics

## NARAHENPITA ECONOMIC CENTRE (Rs./Kg)

| Item | Retail Prices Average 03/03/11 (Rs/Kg) | Week Ago (Rs/Kg) |
|---|---|---|
| **Rice** | | |
| Samba | 70.00 | 70.00 |
| Kekulu (Red) | 60.00 | 59.67 |
| Beans | 200.00 | 246.67 |
| Cabbage | 126.67 | 126.00 |
| Carrots | 196.67 | 180.00 |
| Tomatoes | 173.33 | 193.33 |
| Pumpkins | 553.67 | 106.67 |
| Snakegourd | 136.67 | 140.00 |
| Brinjals | 143.33 | 163.33 |
| Ash-Plantains | 120.00 | 133.33 |
| Red-Onions (Imported) | n.a. | n.a. |
| Big-Onions (Imported) | 80.00 | 80.00 |
| Potatoes (Imported) | 96.67 | 80.00 |
| Dried Chillies (Imported) | 286.67 | 246.67 |
| Dhal (Indian) | 160.00 | 160.00 |
| Eggs (Red) (Each) | 13.00 | 14.00 |
| Coconut (Each) | 52.67 | 45.00 |
| **Fish** | | |
| Kelawalla | 550.00 | 606.67 |
| Balaya | 376.67 | 313.33 |
| Salaya | 150.00 | 123.33 |
| Paraw (Small) | 680.00 | 533.33 |

## AVERAGE CRUDE OIL PRICES

| Month | 2010 Spot prices Brent (New York closing price) (US$/bbl) | WTI (European Market) (US$/bbl) | CPC import prices (C&F) (US$/bbl)(*) | 2011 Spot prices Brent (New York closing price) (US$/bbl) | WTI (European Market) (US$/bbl)(*) | CPC import prices (C&F) (US$/bbl)(*) |
|---|---|---|---|---|---|---|
| January | 76.58 | 78.32 | 77.79 | 97.33 | 89.26 | 95.33 |
| February | 74.07 | 76.38 | 78.23 | | | |
| March | 79.00 | 81.20 | - | | | |
| April | 84.59 | 84.38 | 85.02 | | | |
| May | 75.69 | 73.71 | 84.83 | | | |
| June | 74.75 | 75.20 | 77.26 | | | |
| July | 76.23 | 76.13 | 73.53 | | | |
| August | 77.87 | 76.60 | 73.53 | | | |
| September | 78.25 | 75.16 | 75.54 | | | |
| October | 83.01 | 81.89 | 80.99 | | | |
| November | 85.91 | 84.23 | 84.85 | | | |
| December | 92.32 | 89.15 | 90.37 | | | |
| 25 February | 74.73 | 77.98 | | 112.40 | 96.52 | |
| 28 February | | - | | 112.52 | 97.10 | |
| 01 March | 76.43 | 78.71 | | 113.48 | 99.63 | |
| 02 March | 77.86 | 79.62 | | 116.85 | 102.27 | |
| 03 March | 79.02 | 80.91 | | 115.23 | 101.92 | |

**Sources:** Reuters, Energy Information Administration (Website), Ceylon Petroleum Corporation.
(*) CPC import prices are not directly comparable with spot prices of WTI and Brent due to: CPC prices include freight charges; CPC price is weighted average price of different type of crude oil; Part of imports of CPC are on term contract basis.

**The information contained in this issue is based on the Central Bank's own computations and data supplied by other institutions.**