

ECONOMIC INDICATORS

18 - 11 - 2010

EXCHANGE RATES (Rs. per unit)

	Week ending Nov. 04	Week ending Nov. 11	Year Ago
Commercial Bank Avg. Middle Rate (prevailing at 3.30 a.m.)			
US\$	111.71	111.65	114.25
STG	177.69	179.75	191.84
Yen	1.34	1.36	1.28
Euro	151.51	152.09	170.04
INR (1)	2.48	2.52	2.48
SOR (As at 16 Nov. '10)	173.68	174.60	183.30

Central Bank purchases and sales of foreign exchange from commercial banks at market rates (US\$ M.) - total for Month

	Oct.	Month Ago	Year Ago
Purchases	35.50	37.50	363.95
Sales	324.20	106.60	118.45

	Week ending Nov. 04	Week ending Nov. 11	Year Ago
Average Daily Interbank Volume (US\$ Mn.) (spot, term and cash transactions among commercial banks)	43.20	40.85	26.65
Forward Transactions (US\$ Mn.)			
1 month	111.75	111.71	114.77
3 months	111.90	118.84	115.38
Average Daily Interbank Forward Volume (US\$ Mn.)	12.17	12.09	20.07
Outstanding Forward Volume (US\$ Mn.) (As at 16 Nov. '10)	761.71	797.17	947.69

In normal terms the Rupee depreciated against the US, STG, Yen, Euro, INR and SOR. (1) Central Bank indicative rate. (2) Weekly average based on actual transactions.

INTEREST RATES (%)

	Week ending Nov. 18	Week ending Nov. 11	Year Ago
Commercial Bank Average Weighted Prime Lending Rate (AWPR)	9.36	9.36	11.88
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	7.29	7.30	7.73
- 182 days	7.38	7.37	8.00
- 364 days	7.55	7.55	9.56
Central Bank Overnight Repurchase rate (Repo)	7.25	7.25	8.00
Central Bank Overight Reverse Repurchase rate	9.00	9.00	10.50
Call Money Weekly Average (CMR)	8.04	8.00	9.12
Sri Lanka Inter Bank Offer Rate (SLBOR)			
1 day	8.18	8.18	8.00
7 days	8.32	8.31	9.12
1 month	8.43	8.43	9.34
3 months	8.51	8.38	9.38
6 months	8.67	8.67	9.63
12 months	8.91	8.99	9.94

	August	Month Ago	Year Ago
Saving Deposits - Commercial Banks	1.50-10.50	1.50-10.50	1.50-10.30
One Year Fixed Deposits - Commercial Banks	6.50-18.00	6.50-22.00	10.00-19.00

	Oct. 2010	Month Ago	Year Ago
Commercial Bank Average Weighted Deposit (AWDR)	6.43	6.58	7.76
Commercial Bank Average Weighted Fixed Deposit (AWFD)	8.48	8.68	10.35
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	8.50	8.50	10.00

	09 Y & 10 mths	09 Y & 11 mths	09 Y & 12 mths	09 Y & 13 mths
Treasury Bonds Auction	13.08	13.69	13.00	13.89
Coupon rate	6.25	7.25	7.50	6.20

Call money rates remained between 7.25 to 8.25 percent during the week. AWPR: Average for the month of October 2010 - 9.66

Bank/Inst	Week ending 12.11.10	Week Ago
Bank of Ceylon	10.06	11.05
People's Bank	9.94	10.80
Hatton National Bank	9.26	9.82
Commercial Bank of Ceylon	8.91	9.49
Sampath Bank	8.87	9.21
Seylan Bank	10.01	10.50
Union Bank of Colombo	11.44	11.64
Pan Asia Banking Corporation	10.48	10.10
Nations Trust Bank	8.63	9.58
DFCC Weridiana Bank	9.02	8.87
NDB Bank	8.85	9.50
HSBC	9.56	9.82
Standard Chartered Bank	8.95	8.92
CE Bank	10.20	11.39
Deutsche Bank	8.50	9.41
Habib Bank	10.10	10.10
Indian Bank	11.16	11.16
Indian Overseas Bank	12.75	12.75
MCB Bank	8.25	9.10
State Bank of India	12.12	12.12
Public Bank	12.75	12.75
ICICI Bank	10.99	10.99

MONEY SUPPLY

	2010(a) Sep.	Month Ago	Year Ago
M1 (Rs. bn)	373.8	361.3	293.3
M2 (Rs. bn)	1,718.0	1,679.2	1,481.3
M3 (Rs. bn)	1,971.9	1,939.7	1,736.0
Net Foreign Assets of the Banking System (Rs. bn) (b)	347.2	330.4	323.9
Net Domestic Assets of the Banking System (Rs. bn) (b)	1,624.7	1,609.3	1,412.2
Net Credit to Government (Rs. bn)	893.1	697.4	648.9
Credit to Corporations (Rs. bn)	104.6	106.4	70.4
Credit to the Private Sector (Rs. bn)	1,381.5	1,326.2	1,179.2
Reserve Money (Rs. bn) (Annual Change%)	3.85	6.82	274.5
M1	27.5	26.5	8.8
M2	17.6	17.0	17.0
M3	13.6	13.9	15.6
Net Foreign Assets of the Banking System (b)	7.2	20.5	51.3
Net Domestic Assets of the Banking System (b)	15.1	12.6	9.7
Net Credit to Government (b)	6.8	2.1	50.2
Credit to Corporations	48.6	19.4	64.3
Credit to the Private Sector	15.5	12.8	5.3
Reserve Money	23.3	21.8	2.0

(a) Provisional (b) In relation to M2

BUYING AND SELLING PRICES OF TREASURY BONDS Quoted by primary dealers on 16/11/2010

Bond Series	Maturity Period (Years)	Maturity D/M/Y	Average Buying Price*	Yield**	Average Selling Price*	Yield**
15.50% 2010 E	2	15/12/10	100.83	7.05	100.84	6.90
15.50% 2011 A	2	15/01/11	101.39	7.15	101.31	7.01
15.50% 2011 B	2	01/03/11	101.39	7.37	102.29	7.25
12.00% 2011 A	2	15/02/11	102.34	7.33	103.05	7.17
06.80% 2012 A	2	01/08/12	98.14	7.69	98.93	7.57
06.80% 2012 B	2	01/02/14	94.61	8.55	94.92	8.43
14.50% 2011 A	3	15/02/11	101.71	7.20	101.74	7.06
14.50% 2011 B	3	15/06/11	104.02	7.26	104.10	7.11
14.50% 2011 C	3	15/08/11	105.83	7.34	105.73	7.23
14.50% 2012 A	3	15/01/12	107.69	7.53	107.77	7.43
14.50% 2012 B	3	15/02/12	106.19	7.48	106.24	7.41
13.50% 2012 A	4	01/07/12	107.65	7.52	107.74	7.43
13.50% 2012 B	4	01/07/12	108.86	7.58	109.05	7.47
13.50% 2012 C	4	01/07/12	110.94	7.59	111.19	7.87
11.50% 2013 A	4	15/06/13	107.64	8.15	107.66	8.02
11.50% 2013 B	4	15/06/13	107.64	8.15	107.66	8.02
07/00% 2014 A	4	01/03/14	94.58	8.93	94.80	8.85

AVERAGE WHOLESALE PRICE OF RICE MARANAGAHAMULA

Item	Week ending 16.11.10	Week Ago	Month Ago	Rs/Kg Year Ago
Samba	61.33	60.50	55.71	64.12
Suro Nikulu	51.50	49.19	46.29	55.83
Raw Red	47.50	46.93	48.74	54.35
Local	54.50	54.54	49.25	54.35

MONEY MARKET ACTIVITY - VOLUMES (Rs. Mn)

(Rs. Mn)	Week ending 16 Nov 10	Week Ago	Year Ago
Inter-Bank Call Money turnover(a)	8,191	4,549	4,338
Central Bank Holdings (a)			
- Treasury Bills	2,693	2,018	18,322
(a) Daily average for week			

CREDIT CARDS *

	2010** End Sep	2010 End Aug	2009 End Dec
Total number of Active Cards	816,521	824,309	840,590
Local (accepted only locally)	57,615	57,081	58,302
Global (accepted globally)	758,906	767,228	782,207
Outstanding balance	29,126	29,986	31,375
Local (accepted only locally)	740	887	762
Global (accepted globally)	28,386	29,099	30,613

GOVERNMENT DEBT SECURITIES MARKET

Week ending Nov 16 2010	Week ending Nov 09 2010	Week ending Nov 03 2010
Rem/Week End		
Rs. Mn.		
Outstanding Stock of Government Securities		
T-bills		
Outstanding	559,770	553,695
o/w amounts held by FDI	64,955	67,415
Foreign Investors	53,790	53,690
T-bonds		
Outstanding	1,820,163,828,840	1,820,163,828,840
o/w amounts held by FDI	62,803	66,740
Foreign Investors	183,390	182,890
T-bills		
Amount offered	12,000	13,000
Total bids received	33,918	29,787
Total bids accepted	10,464	13,000
T-bonds		
Amount offered	0	0
Total bids received	0	0
Total bids accepted	0	0

Outstanding Stock of Government Securities

	Rs. Mn.	Rs. Mn.
T-bills		
2 year	182,000	17,250
3 year	27,000	8,275
4 year	27,000	4,925
5 year	15,000	8,775
6 year	15,000	8,900
10 year	15,000	9,300
12 year	15,000	7,625
15 year	15,000	6,080
T-bonds		
2 year	182,000	17,250
3 year	27,000	8,275
4 year	27,000	4,925
5 year	15,000	8,775
6 year	15,000	8,900
10 year	15,000	9,300
12 year	15,000	7,625
15 year	15,000	6,080

Secondary Market Activities

	Purchased	2,944	5,400
Repo transactions	Repurchase	21,038	8,359
Reverse Repurchase	8,340	3,259	
Outright transactions	Purchased	15,869	1,979
Reverse Repurchase	54,718	58,604	
Reverse Repurchase	15,141	17,671	

Weighted Average Yield Rates

	Week ending Nov 10 2010	Week ending Nov 03 2010	Year Ago
Treasury Bills			
Purchased			
- 91 days	7.35%	7.20%	7.20%
- 182 days	7.45%	7.45%	7.45%
- 364 days	7.60%	7.60%	7.60%
T-bonds			
Purchased			
- 1 year	7.25%	7.20%	7.20%
- 2 year	7.35%	7.35%	7.35%
- 3 year	7.50%	7.50%	7.50%
Treasury Bonds			
Purchased			
- 1 year	7.45%	7.55%	7.55%
- 2 year	7.85%	7.70%	7.70%
- 3 year	8.20%	8.10%	8.10%
- 4 year	8.75%	8.75%	8.75%
- 5 year	9.20%	9.22%	9.22%
- 10 year	10.00%	9.45%	9.45%
- 15 year	0.00%	0.00%	0.00%
- 20 year	0.00%	0.00%	0.00%
T-bills			
Purchased			
- 1 year	7.40%	7.45%	7.45%
- 2 year	7.75%	7.60%	7.60%
- 3 year	8.10%	8.00%	8.00%
- 4 year	8.70%	8.55%	8.55%
- 5 year	9.15%	9.18%	9.18%
- 10 year	9.80%	9.35%	9.35%
- 15 year	0.00%	0.00%	0.00%

Source: Primary Auctions and Primary Dealer Weekly Reporting System

EXTERNAL FINANCE

	2010 End Aug	2009 End Dec	Change
External Assets			
Total Reserves (b)(c)	US\$ Mn 6,769.6	6,709.8	0.6
Reserves (b)	US\$ Mn 781,620.2	774,286.3	7,333.9
Gross Official Reserves (b)(c)	US\$ Mn 5,738.5	5,095.2	12.6
Reserves (b)(c)	US\$ Mn 646,671.1	582,923.9	10.9
Workers' Remittances	US\$ Mn 2,478.8	2,184.7	12.9
Inflows	US\$ Mn 219,820.2	230,622.2	11.5
Outflows	US\$ Mn 232.2	159.8	20.7
Net	US\$ Mn 235,046.8	230,107.8	10.8

INTERNATIONAL COMMODITY PRICES

	2010 August	2009 August	Change
Colombo Auction Price			
Tea Price	Rs/Kg 367.54	397.15	-7.4
Imports (C & F)	US\$ K 3.27	3.46	-5.5
Rice	Rs/Mt 75,622.3	85,540.4	-14.6
White Sugar			