

ECONOMIC INDICATORS

20 - 08 - 2010

EXCHANGE RATES (Rs. per unit)

	Week ending Aug 20	Week ago	Year ago
Commercial Bank Avg. Middle Rate (prevailing at 5.30 AM)			
US\$	112.40	112.41	114.80
STG	175.23	175.54	189.72
Yen	52	52	51
EUR	143.99	144.44	163.21
INR (1)	2.43	2.42	2.37
Saudi (As at 19 Aug 10)	170.18	170.10	178.37
Central Bank purchases and sales of foreign exchange from commercial banks at market rates			
US\$ Mn. - total for Month	July 2010	Month ago	Year ago
Purchases	101.10	59.50	289.10
Sales	9.75	25.85	0.00
Outstanding Forward (Volume (US\$ Mn))	Week ending Aug 20	Week ago	Year ago
Average Daily Interbank Volume (US\$ Mn.) (spot, bim and cash transactions among banks)	38.84	42.10	48.88
Forward Rates (US\$/Rs)			
1 month	112.83	112.80	115.31
3 months	113.09	113.15	115.54
Average Daily Interbank Forward Volume (US\$ Mn)	20.12	17.88	18.32
Outstanding Forward (Volume (US\$ Mn)) (As at 19 Aug 10)	875.45	877.42	916.50

In normal terms the Rupee depreciated against the Yen, INR and SDN while it appreciated against the US\$, STG and Euro. (1) Central Bank indicative rate. (2) Weekly average based on actual transactions.

INTEREST RATES (%)

	Week ending Aug 20	Week ago	Year ago
Commercial Bank Average Weighted Prime Lending Rate (AWPLR)*	10.49	10.37	13.99
Treasury Bill Yield (Excluding 10% withholding tax)			
- 91 days	7.40	7.64	10.57
- 182 days	8.14	8.30	11.43
- 364 days	8.18	8.54	11.98
Central Bank Overnight Repurchase rate (Repo)	7.25	7.25	5.00
Central Bank Overight Reverse Repurchase rate (RR)	9.00	9.50	11.00
Call Money Weekly Average (CMR)	9.02	8.77	9.12
Sri Lanka Inter Bank Offer Rate (SLBOR)			
1 day	8.99	9.03	9.85
7 days	9.16	9.16	10.05
1 month	9.32	9.28	10.76
3 months	9.43	9.42	10.29
6 months	9.68	9.68	11.85
12 months	9.88	9.93	12.44
Saving Deposits - Commercial Banks	1.50	Month ago	Year ago
One Year Fixed Deposits - Commercial Banks	6.50-19.00-50.10-50.10-50.10-50.10		
Commercial Bank Average Weighted Deposits (AWDR)	6.92	7.00	10.98
Commercial Bank Average Weighted Fixed Deposit (AWFD)	9.28	9.40	14.94
Saving Deposits - NSB	5.00	5.00	5.00
One Year Fixed Deposits - NSB	9.50	9.50	14.00

* Issued by commercial banks Provisional

GOVERNMENT DEBT SECURITIES MARKET

Weekly Summary of Primary and Secondary Market Transactions and Weighted Average Yield Rates	Week ending 20.08.10	Week ending 13.08.10	Year ago
Item/Week ended	Week ending 20.08.10 <td>Week ending 13.08.10 <td>Year ago</td> </td>	Week ending 13.08.10 <td>Year ago</td>	Year ago
Outstanding Stock of Government Securities			
T-bills	Outstanding 630,061,635,471	Outstanding 617,807,941,485	Outstanding 617,807,941,485
T-bonds	Outstanding 1,752,973,733,289	Outstanding 1,752,973,733,289	Outstanding 1,752,973,733,289
T-bills	Amount offered 11,000,000,000	Amount offered 11,000,000,000	Amount offered 11,000,000,000
T-bonds	Amount offered 2,500,000,000	Amount offered 2,500,000,000	Amount offered 2,500,000,000

DAUMBULLA MARKET

Rice (Rs/Kg)	Week ending 18.08.10	Week ago	Month ago	Year ago
Rice (Rs/Kg)	64.00	65.00	70.00	72.90
Kaolu (Red)	50.00	50.00	60.00	60.00
Beans	100.00	100.00	107.50	91.96
Cabbage	80.00	80.00	72.50	91.94
Carrot	70.00	70.00	75.00	75.00
Pumpkin	40.00	40.00	38.75	42.25
Tomatoes	20.00	20.00	25.00	25.00
Brinjals	40.00	40.00	50.00	50.00
Spinach	20.00	20.00	25.00	25.00
Asp-Plantains	20.00	20.00	25.00	25.00
Red-Onions (Local)	65.00	70.00	61.67	101.89
Big-Onions (Local)	70.00	70.00	n.a.	69.69
Positives (WV/US)	65.00	65.00	62.50	62.50
Dried Chillies (Imported)	150.00	150.00	150.00	215.99
Dhal (Indian)	130.00	140.00	143.75	187.86
Eggs (Red) (Each)	13.00	12.50	12.83	12.83
Coconut (Each)	30.00	30.00	24.25	26.14
Fish (Rs/Kg)	430.00	390.00	445.00	390.51
Baluga	300.00	280.00	303.33	257.20
Salapa	n.a.	n.a.	107.50	60.61
Paraw (Small)	470.00	430.00	393.33	372.50

PRICE INDICES

	2010	2009	2008
Private Sector Industrial Production Index (1987=100)	180.6	162.2	113.0
Public Sector Major Industrial Output Index (1987=100)	80.0	78.7	1.6
WAGE RATE INDICES			
2010(%)	2009	2008	%
Central Government Employees (1978=1000)	4,651.6	4,473.1	4.0
Workers in Wages Boards	2,813.0	2,711.4	28.5
Agriculture	3,335.2	3,249.5	42.0
Trades & Commerce	2,054.0	2,054.0	0.0
Services	1,545.8	1,545.8	0.0

WEEKLY CHANGE IN RESERVE MONEY

19 Aug 10	Week ending ago	Change	
Reserve Money (Rs.Mn)	338,450	337,270	1180

BUYING AND SELLING PRICES OF TREASURY BONDS

Bond Series	Maturity	Buying Price*	Selling Price*
15.50% 2010 D	2	100.51	7.84
15.50% 2010 E	2	101.01	8.46
15.50% 2011 A	2	100.71	8.48
15.50% 2011 B	2	100.81	8.28
15.50% 2011 C	2	100.81	8.28
15.50% 2011 D	2	100.81	8.28
15.50% 2011 E	2	100.81	8.28
15.50% 2011 F	2	100.81	8.28
15.50% 2011 G	2	100.81	8.28
15.50% 2011 H	2	100.81	8.28
15.50% 2011 I	2	100.81	8.28
15.50% 2011 J	2	100.81	8.28
15.50% 2011 K	2	100.81	8.28
15.50% 2011 L	2	100.81	8.28
15.50% 2011 M	2	100.81	8.28
15.50% 2011 N	2	100.81	8.28
15.50% 2011 O	2	100.81	8.28
15.50% 2011 P	2	100.81	8.28
15.50% 2011 Q	2	100.81	8.28
15.50% 2011 R	2	100.81	8.28
15.50% 2011 S	2	100.81	8.28
15.50% 2011 T	2	100.81	8.28
15.50% 2011 U	2	100.81	8.28
15.50% 2011 V	2	100.81	8.28
15.50% 2011 W	2	100.81	8.28
15.50% 2011 X	2	100.81	8.28
15.50% 2011 Y	2	100.81	8.28
15.50% 2011 Z	2	100.81	8.28

AGRICULTURAL PRODUCTION

	2010	2009	2008
Tea (Mn Kg)	166.9	132.2	26.2
Rubber (Mn Kg.)	75.1	69.5	8.1
Coconuts (Mn. Nuts)	1,192.0	1,153.0	3.4

COMMERICAL PAPER ISSUES (1)

	2010	2009	2008
Total Issues (Rs. bn.)	5.9	5.3	21.5
Outstanding (at the end of the period) (Rs. bn.)	4.6	4.8	5.8

* Provisional (1) Based on the information provided by commercial banks.

EXTERNAL FINANCE

	2010	2009	2008
External Assets	6,390.8	6,709.8	-5.6
Reserves (Rs. bn.)	127,620.9	174,206.3	-6.2
Gross Official Reserves (Rs. bn.)	5,032.4	5,085.1	-1.3
Reserves (Rs. bn.)	572,954.1	582,929.9	-1.7
Workers Remittances	1,498.2	1,046.9	43.1
Inflows	170,993.8	150,232.2	43.2
Outflows	169.8	152.8	11.4
Net	169,824.0	149,979.4	43.1
(a) Provisional			
(b) By end May 2010, the total level of foreign reserves were equivalent to 5.1 months of imports and the gross official reserves were equivalent to 5.1 months of imports			

INTERNAL COMMODITY PRICES

	2010	2009	2008
Colombo Auction Price	366.17	346.83	5.6
Tea Prices	3.22	2.96	8.8
Imports (C & F)	72,026.8	88,239.8	-12.5
White Sugar	678.8	778.8	-12.5
Cocoa Oil	606.7	431.3	38.2
Wheat	84.8	62.0	36.8
Rubber	236.1	206.1	-10.0

EMPLOYMENT

	2010	2009	2008
Labour Force	48.2	49.2	48.7
Unemployment rate	5.0	5.5	5.8
By Sector %			
Agriculture	33.7	33.9	32.6
Industry	24.7	24.6	25.1
Services and Other	41.6	41.5	42.3

GOVERNMENT FINANCE

	2010*	2009	2008
Revenue and Grants (Rs. bn)	361.5	304.9	355.4
Revenue (Rs. bn)	355.4	299.7	355.4
Net Tax	400.0	256.3	265.3
Salapa	6.1	15.1	15.1
Expenditure & Lending	576.8	559.6	453.1
Current	453.1	438.9	319.7
Capital & Lending	113.7	120.7	133.4
Provisional			
Total Revenue increased by 22.7 percent compared to January-June 2009.			

TOURISM

	2010*	2009	2008
Tourist	278,652	197,729	48.4
Earnings from Tourism	US\$ Mn 246.2	168.6	88.2
Rs. Mn	27,976.6	16,688.8	68.8
* Provisional			

TRADE INDICES** (1997 = 100)

	2010*	Month ago	Year ago
Total Exports	171.1	162.4	163.2
Value	179.4	160.1	196.7
Quantity	65.4	101.4	83.0
Total Imports	231.1	199.9	209.0
Value	168.7	133.4	208.2
Quantity	132.2	129.8	100.7
Terms of Trade	72.1	78.1	82.4
* US Terms			
** Provisional			

MONEY SUPPLY

	2010	Month ago	Year ago
M1 (Rs. bn)	348.4	354.6	268.9
M2 (Rs. bn)	1,637.9	1,622.3	1,381.0
M3 (Rs. bn)	1,841.4	1,875.3	1,645.8
Net Foreign Assets of the Banking System (Rs. bn) (b)	342.0	356.6	123.9
Net Domestic Assets of the Banking System (Rs. bn) (b)	1,539.4	1,529.7	1,521.9
Net Credit to Government (Rs. bn) (b)	68.4	67.5	77.8
Credit to Corporations (Rs. bn) (b)	108.4	102.8	42.2
Credit to the Private Sector (Rs. bn) (b)	1,268.9	1,249.9	1,195.0
Reserve Money (Rs. bn) (Annual Change)	322.9	330.6	262.6
M1	29.5	30.5	-1.7
M2	18.6	19.3	14.9
M3	14.3	15.5	11.9
Net Foreign Assets of the Banking System (b)	176.0	220.7	-51.0
Net Domestic Assets of the Banking System (b)	1.2	0.9	25.0
Net Credit to Government	-11.6	-9.2	97.2
Credit to Corporations	134.8	92.9	48.9
Private Sector	6.2	3.5	-2.4
(a) Provisional			
(b) In relation to M2b			

EXTERNAL TRADE

	2010	2009	2008	
Exports	334,049	362,115	10.6	
Imports	433,366	433,366	5.5	
Trade Balance	98,313	128,749	115.0	
Exports	US\$ Mn	2,927	2,623	11.6
Imports	US\$ Mn	5,277	3,706	42.4
Trade Balance	US\$ Mn	2,350	2,917	24.3

INDUSTRIAL EXPORTS

	2010	2009	2008
Total Industrial Exports	243,362	239,612	5.5
Food, Beverages and Tobacco	138,243	135,589	2.7
Textiles and Apparel	136,234	145,566	